

PHOTON CAPITAL ADVISORS LIMITED

(CIN: L65910TG1983PLC004368)

Regd. Office: # Plot No.90-A, Road No.9, Jubilee Hills, Hyderabad - 500 033, Telangana.

Tel/Fax No: 091-9951339995, Website: <http://www.pcalindia.com/>

Email Id - info@pcalindia.com/groupppcalindia.com

Date: 14.02.2018

To

The Manager,
DCS - CRD,
BSE Limited,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai - 400 001.
Maharashtra

Dear Sir,

Subj: Declaration of un-audited financial results for the quarter ended 31.12.2017



PHOTON CAPITAL A

CIN : L65910TG1983PLC004368

Plot. No.90-A, Road No. 7, Jubilee Hills, Hyderabad- 500 033 Ph. +91 9951339995, Email: info@pcalindia.com
Consolidated Unaudited Financial Results for the Quarter and Nine

LTD.

www.pcalindia.com

	Particulars	Quarter ended				
		Standalone			Consolidated	
		31-Dec-17	30-Sep-17	31-Dec-16	31-Dec-17	30-Sep-17
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Income from Operations					
	(a) Net sales/income from operations	0.26	15.30	176.54	0.26	15.31
	(b) Other income	0.09	0.54	2.54	0.09	0.67
	Total income	0.34	15.84	179.08	0.34	15.98
2	Expenses					
	(a) Loss from investment activities	-	-	-	-	-
	(b) Employee benefits expense	4.95	5.11	4.75	4.95	5.11
	(c) Finance cost	0.01	0.01	0.01	0.01	0.01
	(d) Depreciation & amortisation expense	0.66	0.71	0.88	0.66	0.71
	(e) Other operating expenses	119.66	80.87	3.90	123.61	80.87
	Total expenses	125.29	86.70	9.54	129.23	86.70
3	Profit / (Loss) Before Tax	(124.95)	(70.86)	169.54	(128.89)	(70.72)
	Tax expense					
	(a) Current	-	1.65	-	-	1.65
	(b) Deferred	(0.03)	(0.04)	-	(0.03)	(0.04)
	(c) Earlier tax	-	-	-	-	-
4	d) Total Profit / (Loss) for the period	(0.03)	1.61	-	(0.03)	1.61
		(124.92)	(72.47)	169.54	(128.86)	(72.33)
5	Other Comprehensive Income					
	Items that will not be reclassified to statement of profit and loss, net of tax					
	On account of reclassification of financial instruments at fair value	0.60	0.76	(186.00)	9.78	1.08
6	Total Comprehensive Income / (loss) for the period	(124.32)	(71.71)	(16.45)	(119.08)	(71.25)
7	Non controlling Interest				2.65	(4.50)
8	Net Profit / (Loss) after taxes and after Minority Interest	(124.32)	(71.71)	(16.45)	(121.73)	(66.75)
9	Paid-up equity share capital (Rs.10/- per share)	151.37	151.37	151.37	151.37	151.37
10	Earnings Per Share (EPS) - Basic and Diluted - not annualised	(8.21)	(4.74)	(1.09)	(8.04)	(4.41)

Quarter ended	(Rupees in lakhs)			
	Twelve months ended		Twelve months ended	
	Consolidated		Standalone	Consolidated
	31-Dec-17	31-Dec-16	31-Mar-17	31-Mar-17
	Unaudited	Unaudited	Audited	Audited
3	73.12	303.08	304.01	340.16
4	10.30	58.41	26.35	26.40
2	83.42	361.49	330.36	366.56
0	-	5.72	2.51	5.17
8	16.07	15.08	19.39	19.39
4	0.04	0.04	0.06	0.06
4	2.07	2.64	3.33	3.53
4	205.24	13.10	17.26	17.86
0	223.43	36.58	42.75	46.01
2	(140.01)	324.91	287.12	320.56
	9.90	-	4.34	4.34
	58.20	-	15.54	15.25
	1.65	-	-	-
	69.74	-	20.28	19.59
2	(209.75)	324.91	267.34	300.97
7	(45.65)	(0.49)	(116.50)	(122.89)
5	(255.40)	324.42	150.34	178.08
	4.39	16.16	-	13.74
5	(259.79)	308.26	150.84	164.34
37	151.37	151.37	151.37	151.37
96	(17.16)	20.37	9.96	10.86

Notes:

- 1 The above
- 2 (a) The after Inc
er April
- (b) Pu
Ac sua
cour tin
- (c) Re
conc

Pr	
Ac	profit a
Re	just me
fr	cla
Fa	m P & l
Pr	ir Ve
Of	fit as
Fl	cl - h
Ch	ang e in
To	tal C

- 3 The Re st
- 4 The gu
- 5 Pre ins

Place : Hyde
Date : 14-02-2018



M. ANANDAM & CO.,
CHARTERED ACCOUNTANTS

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF
INTERIM FINANCIAL STATEMENTS**

To

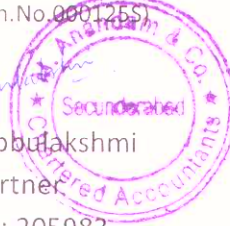
The Board of Directors of Photon Capital Advisors Limited

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Photon Capital Advisors Limited for the quarter and nine months ended 31st December, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information* performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion...

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e., Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.Anandam & Co.,
Chartered Accountants
(Firm Regn.No.000125S)


K.Subbulakshmi
Partner
M.No: 205983

Place: Hyderabad
Date: 14.02.2018

M. ANANDAM & CO.,

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To

The Board of Directors of Photon Capital Advisors Limited

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Photon Capital Advisors Limited ("the Holding Company") and its subsidiary namely Soven Management Associates Private Limited (the Holding Company and its subsidiary together referred to as "the Group") for the Quarter and Nine months ended 31st December, 2017 ("the Statement") being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This Statement which is the responsibility of the Holding Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Holding company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

The consolidated financial results include the interim financial information of one subsidiary, whose interim financial information reflect total revenue of Rs.Nil and Rs.668 for the quarter and nine months ended respectively and total comprehensive loss of Rs.15,14,516 for the quarter ended and total comprehensive income of Rs.8,68,823 for the nine months ended 31st December, 2017 respectively. This interim financial information have been furnished by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on such interim financial information.



7 'A', SURYA TOWERS, SARDAR PATEL ROAD, SECUNDERABAD - 500 003.
PHONE : 2781 2377, 2781 2034, FAX : 2781 2091

Based on our review conducted as stated above and based on the consideration of the unaudited interim financial information of the subsidiary which have been furnished by the Management referred to in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid accounting standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation-33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. Anandam & Co.,
Chartered Accountants
(Firm Regn.No.0001255)


K. Subbulakshmi
Partner

Place: Hyderabad
Date: 14.02.2018

M No.205983