



GARODIA CHEMICALS LTD.

Date: 14th February, 2018

To
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001

Subject: Outcome of the Board meeting of the Company held today i.e. on 14th February, 2018.

Reference: (Scrip Code: 530161)

Dear Sir/Madam,

Pursuant to Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Board of Directors, today at its meeting held at the registered office of the Company, *inter alia*, approved the Unaudited Financial Results of the Company for the Quarter ended 31st December, 2017 and took on record the Limited Review Report given by the Statutory Auditor of the company in this behalf.

The meeting of the Board of directors commenced at 4:00 p.m. to 6:45p.m.

Request you to take the same on record. A copy of the same is attached herewith.

FOR GARODIA CHEMICALS LIMITED

MAHESH GARODIA
WHOLETIME DIRECTOR
DIN: 01250816
Add:-Namakwala, M. G. Road
Ghatkopar (East) Mumbai -400077

CIN No : L99999MH1993PLC070321

149/156, GARODIA SHOPPING CENTRE, GARODIA NAGAR, GHATKOPAR (EAST), MUMBAI - 400 077.
TEL.: +91 22 6798 3683, 6675 8639 • FAX : +91 22 6671 6149 • E-mail : info@garodia.com • Website : www.gchem.org

CHITTOOR K. M. MANGALAM

10/07/2017

CIN: U50900KA2005PLC000077

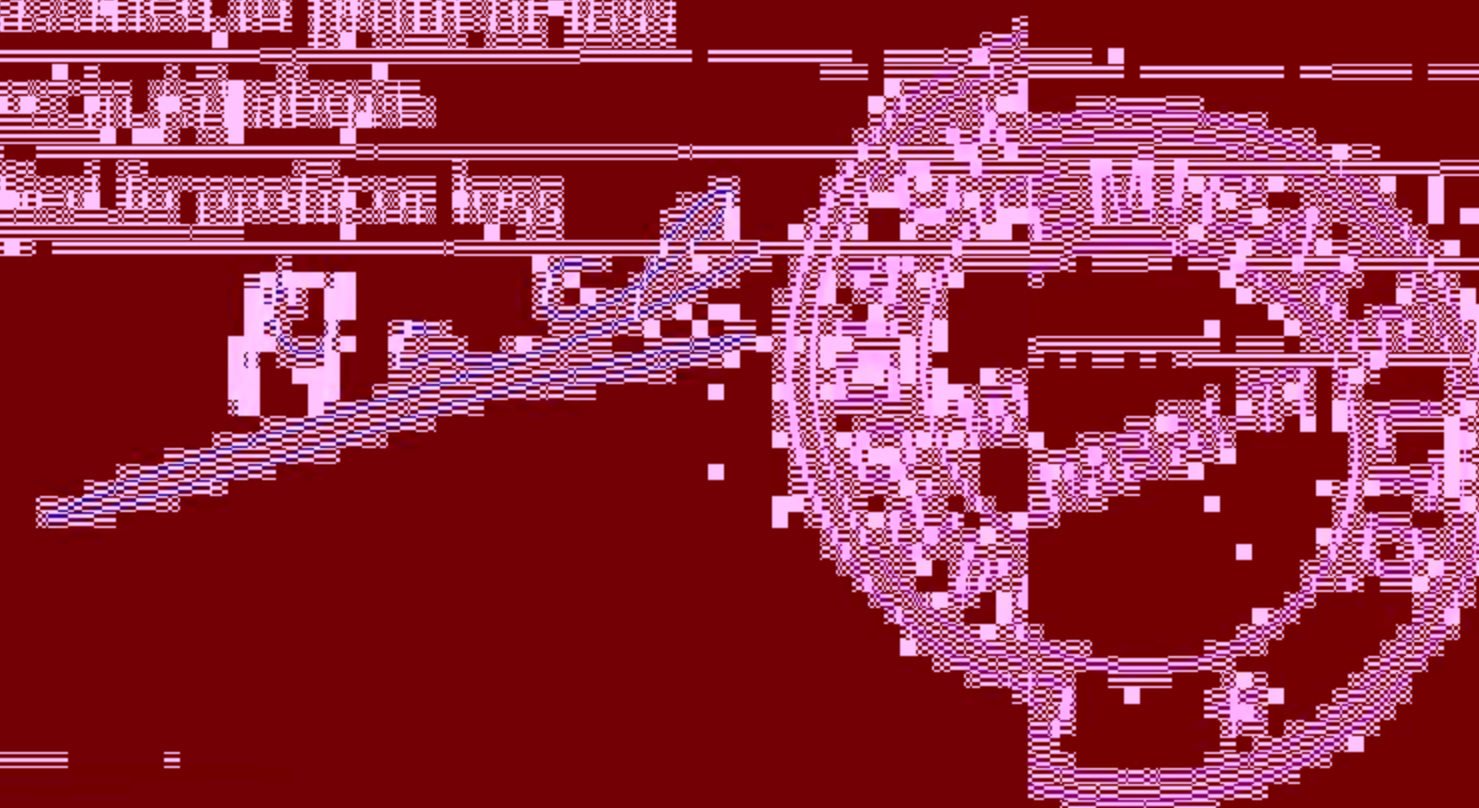
Shop: Shopping Centre, Baroda Place, Indraprastha, Connaught Place

Material Stock No

Phone 8072 6793663, 66759671 Fax 8072 6671899

no. is applied for tiller for the quarter and where the period is till 31/03/2017

S.No.	Particulars	Amount in Lakhs (Rupees)					in lakhs except EPS)	
		Quarter ended 31/03/2017	Quarter ended 31/03/2016	Quarter ended 31/03/2015	Quarter ended 31/03/2014	Quarter ended 31/03/2013	Months ended 31/03/2016	Audited Year ended 31/03/2017
1	Income from operations							
a	Revenue from Operations							
b	Other Income							
c	Net Income							
2	Expenses							
a	Cost of materials consumed							
b	Purchase of stock-in-trade							
c	Office Exp							
d	Change in working capital in trade							
e	Employee benefit expenses							
f	Finance costs							
g	Construction and construction expense						0.45	0.60
h	Other expenses							
i	Total Expenses						8.41	11.21
3	Profit/(Loss) before extraordinary items						3.45	10.42
4	Extraordinary items						7.31	22.23
5	Profit/(Loss) before tax						7.31	(22.23)
6	Tax Expense							
7	Current tax						7.31	(22.23)
8	Deferred tax							
9	Profit/(Loss) for the period from continuing operations							
10	Profit/(Loss) from discontinued operations							
11	Net income/(loss) from operations						7.31	(22.23)
12	Profit/(Loss) after tax from discontinued operations							
13	Profit/(Loss) for the period							
14	Other Comprehensive Income							
15	Financial assets reclassified to profit or loss						7.31	(22.23)
16	Financial liabilities reclassified to profit or loss							
17	Other Comprehensive Income							



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W. K. K.

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(22.23)
(0.31)
(0.31)
(0.31)
(0.31)

from April 1, 2017 with a transition to Indian Accounting Standards (Ind AS) as amended by the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. The financial statements for the months ended may require adjustments to conform with the reporting requirements arising from the application of Ind AS 101.

2017 are in compliance with Indian Accounting Standard ("Ind-AS") notified by the Ministry of Finance. The financial statements for the months ended December 31, 2016 have been restated to comply with Ind AS to make them comparable.

On May 5, 2016 issued by the Securities and Exchange Board of India, the financial results for the period have not been subject to limited review by the Statutory Auditor of the Company. However, the view of the company's affairs.

Comprehensive Income reported under previous Indian GAAP with Ind AS, for the period.

Quarter Ended 31-12-2016	Nine Months Ended	Year Ended 31-03-2017
(6.61)	(17.31)	(22.23)
-	-	-
-	-	-
(6.61)	(17.31)	6.44

Committee and thereafter approved by the Board of Directors at their meeting held on the above Standalone unaudited financial results

current quarter as well as in earlier periods, since there is no virtual certainty that the results will be maintained.

Worked as necessary to confirm to the current year accounting treatment.

date of April 1, 2016 and accordingly these results have been restated by the Companies (Indian Accounting Standards) before constituting the Final Ind AS Financial Statements as in new or revised standards or interpretations issued by the Ministry of Finance.

Accounting Standard ("Ind-AS") notified by the Ministry of Finance. The financial statements for the months ended December 31, 2016 have been restated to comply with Ind AS to make them comparable.

Exchange Board of India, the financial results for the period have not been subject to limited review by the Statutory Auditor of the Company. However, the view of the company's affairs.

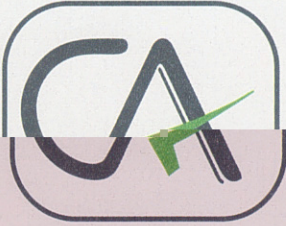
is Indian GAAP with Ind AS, for the period.
(₹ in Lakhs)

Quarter Ended 31-12-2016	Nine Months Ended	Year Ended 31-03-2017
(6.61)	(17.31)	(22.23)
-	-	-
-	-	-
(6.61)	(17.31)	6.44

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Laxmikant Kabra & Co.

Chartered Accountants

1, Matru Chhaya, M. Karve Road, Opp. Dr. Bedekar Hospital,
Naupada, Thane (W) 400 602 Off.: 2539 0009 / 2543 8095
Email : lkk@laxmikantkabra.com

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

TO,

THE BOARD OF DIRECTORS OF GARODIA CHEMICALS LIMITED

1. We have reviewed the accompanying Statement of Unaudited standalone Financial Results of **Garodia Chemicals Limited** ("the Company") for the quarter and nine months ended December 31, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Read with SEBI circular number CIR/CFD/FAC/62/2016 dated 5 July 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE), 2410, 'Review of Interim Financial information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards (Ind AS) as prescribed under section 133 of Companies Act, 2013 read with rules issued there under and other recognised accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation And Disclosure Requirements) Regulation, 2015 read with SEBI circular number CIR/CFD/FAC/62/2016 dated 5 July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Laxmikant Kabra & Co.
Chartered Accountants

L.K. Kabra
(Laxmikant Kabra)
Partner
Membership No.101839
(Firm Reg. No. 1171839A)



Place: Thane,
Date: 14th February, 2018