Mahaveer Infoway Ltd

Date: 14.03.2018

To

Mr. Rakesh Paresh
Special Assistant
Listing Compliance
Bombay Stock Exchange Limited
P J Towers, Dalal Street,
Mumbai - 400001

Scrip Code: 539383
Unit: Mahaveer Infoway Limited

Sub: Revised submission of Financial Results with Reconciliation table for Net Profit/Loss for both Standalone and Consolidated Results for the quarter ended 31st December, 2017.

Dear Sir,

With reference to the mail received from BSE dated 9th March, 2018 please find enclosed herewith revised Financial Results with Reconciliation table for Net Profit/Loss for the [illegible]

[illegible]

[illegible]

[illegible]

[illegible]

Sameeksha Sharma
(Company Secretary)
(M. NO. A51606)
Encl. As above

MAHAVEER INFOWAY LIMITED
Reg. Office: 7-1-24/2/C, 301/A, Dhansi Surabhi Complex, Greenlands, Ameerpet, Hyderabad TG 500016
CIN: L65910TG1991PLC012704
Tel: 40-66134054 Fax: 40-66134055 Email: cs@minfy.com Website: www.minfy.com

Statement of Standalone and Consolidated Unaudited Results for the Quarter and Nine months Ended 31.12.2017

(Rs. In Lakhs)

S.No	Particulars	STANDALONE						CONSOLIDATED					
		QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		3 Months ended 31-12-2017	Preceeding 3 months ended 30-9-2017	Corresponding 3 months ended in previous year 31-12-2016	Year to date figures for the current period ended 31-12-2017	Year to date figures for the previous year ended 31-12-2016	31-03-2017	3 Months ended 31-12-2017	Preceeding 3 months ended 30-9-2017	Corresponding 3 months ended in previous year 31-12-2016	Year to date figures for the current period ended	Year to date figures for the previous year ended 31-12-2016	31-03-2017
		UnAudited	Unaudited	UnAudited	UnAudited	Unaudited	Audited	UnAudited	Unaudited	UnAudited	UnAudited	Unaudited	Audited
I	Revenue from Operations	46.35	8.19	182.39	164.61	1053.63	1104.49	393.58	200.39	247.17	863.00	1125.92	1452.23
II	Other Income	0.00	0.01	99.45	19.82	405.81	363.38	21.39	25-02-00	108.42	211.15	985.20	380.09
III	Total Revenue (I+II)	46.35	8.20	281.84	184.43	1459.44	1467.87	414.97	256.86	355.59	1074.15	2111.12	1832.32
IV	Expenses												
	Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Purchase of Stock-in-trade	5.39	0.66	71.57	16.27	1047.54	1126.61	213.61	68.85	68.10	339.35	1049.06	1128.13
	Changes in inventories of finished goods	2.00	7.67	99.55	90.93	-42.49	-88.59	2.00	7.67	102.65	287.86	-31.42	-81.96
	Employee Costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Employee benefits expense	29.06	2.08	30.97	36.63	91.67	112.82	173.06	176.56	96.46	378.88	690.59	399.90
	Finance Costs	11.88	9.21	9.90	33.75	34.35	60.26	13.06	9.76	11.06	35.48	36.52	60.26
	Depreciation and Amortisation expense	1.44	0.00	1.91	2.88	5.71	5.80	1.44	0.00	1.91	2.88	5.73	6.78
	Other Expense	4.98	1.43	66.97	24.21	318.81	291.29	5.52	2.17	70.06	25.60	347.16	351.43
	Total Expenses	54.75	21.05	280.87	204.67	1455.59	1508.19	408.69	265.01	350.24	1070.05	2097.64	1864.54
V	Profit/(Loss) from before Exceptional Items and tax (III-IV)	-8.40	-12.85	0.97	-20.24	3.85	-40.32	6.28	-8.15	5.35	4.10	13.48	-32.22
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before tax (V-VI)	-8.40	-12.85	0.97	-20.24	3.85	-40.32	6.28	-8.15	5.35	4.10	13.48	-32.22
VIII	Tax Expense:												
	Current Tax	0.00	0.00	0.00	0.00	0.00	0.81	0.00	0.00	0.00	0.00	0.00	3.69
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit/ (Loss) for the period from Continuing operations (VII-VIII)	-8.40	-12.85	0.97	-20.24	3.85	-41.13	6.28	-8.15	5.35	4.10	13.48	-35.91
X	Profit/ (Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax Expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XII	Share of Profit / (loss) of associates *	0.00	0.00	0.00	0.00	0.00	-1.34	0.00	0.00	0.00	0.00	0.00	-1.34

XIII	Profit/ (Loss) for the period from discontinuing operations after tax (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Profit/ (Loss) for the period (IX+XII)	-8.40	-12.85	0.97	-20.24	3.85	-42.47	6.28	-8.15	5.35	4.10	13.48	-37.25
XV	Other Comprehensive Income A) (i) Items that will not be reclassified to profit or loss (ii) Income Tax related to items that will not be relclassified to profit or loss B) (i) Items that will be reclassifed to profit or loss (ii) Income Tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XVI	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (loss) and Other Comprehensive Income for the Period)	-8.40	-12.85	0.97	-20.24	3.85	-42.47	6.28	-8.15	5.35	4.10	13.48	-37.25
XVII	Earnings Per Equity Share (For Continuing Operations) (Face Value INR 10/- each) 1) Basic 2) Diluted	-0.15	-0.23	0.02	-0.37	0.07	-0.77	0.11	-0.15	0.10	0.07	0.24	-0.68
XVIII	Earnings Per Equity Share (For Discontinued Operations) (Face Value INR 10/- each) 1) Basic 2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XIX	Earnings Per Equity Share (For Continued and Discontinued Operations)(Face Value INR 10/- each) 1) Basic 2) Diluted	-0.15	-0.23	0.02	-0.37	0.07	-0.77	0.11	-0.15	0.10	0.07	0.24	-0.68
XX	Paid Up Equity Share Capital (Face Value of INR 10/- per share)	550.09	550.09	550.09	550.09	550.09	550.09	550.09	550.09	550.09	550.09	550.09	550.09

Notes:

1A Beginning April, 2017; the Company has for the first time adopted the Indian Accounting Standards (Ind AS) with a transition date of April, 2016 and accordingly these financial statements have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS prescribed under Section 133 of Companies Act, 2013 read with the relevant rules issued thereunder.

1B The format for the Standalone Unaudited quarterly results as prescribed in SEBI Cicular CRI/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirments of SEBI Circular CRI/CFD/FAC/62/2016 dated July 5, 2016.

2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on **Monday 12th February, 2018.**

3 The Standalone Unaudited Financial Results have been prepared and subjected to Limited Review by the Statutory Auditors in accordance with Indian Accounting Standards (Ind-AS) as notified by Ministry of Corporate Affairs; Regulation 33 of SEBI (LODR) Regulations, 2015 and Schedule III Division II of Companies Act, 2013. The Limited Review was carried out by Statutory Auditors of the Company. The Ind AS Complaint figures for the Corresponding previous Quarter ended 31st December, 2016 have not been subject to review or audit, however the Company's management has exercised necessary due deligence to ensure that such financial results provide a true and fair view of its affairs.

4 the company has complied wih the Accounting Standard-34 relating to segment wise reporting.

5 **Reconcilaition of Net Profit reported under Indian GAAP for the Quarter III and 9 Months Ended 31st December 2016 with Ind AS is furnished below:**

(Rs. In Lacs)

		STANDALONE		CONSOLIDATED	
	Particulars	Quarter Ended 31-12-2016	9 Months Ended 31-12-2016	Quarter Ended 31-12-2016	9 Months Ended 31-12-2016

Net Profit as per	previous GAAP	0.97	3.85	5.35
Increase in profit d	due to:			
Fair Value Impact	for financial instrument	NIL	NIL	NIL
Net Profit after I	nd AS (After Tax)	0.90	3.85	5.35
Other Comprehen	sive Income	NIL	NIL	NIL
Total Comprehens AS	ive Income under Ind	0.97	3.85	5.35

13.48
NIL
13.48
NIL
13.48

6 Previous period fi gures have been regrouped, wherever necessary, for the purpose of comparison.

7 The results are als o available on the webiste of the Company www.minfy.com

Place: Hyderaba
Date: 12/02/201

FOR MAHAVEER INFOWAY LIMITED

ASHOK KUMAR JAIN
(Managing Director)

MAHAVEER INFOWAY LTD. HYDERABAD