STEEL STRIPS GROUP

SAB INDUSTRIES LIMITED
Regd. & Corporate Office :
SCO 49-50, Sector-26,
Madhya Marg, Chandigarh-160 019 (INDIA)
Tel. : +91-172-2792385 / 2793112
Fax : +91-172-2794834 / 2790887
Website : www.sabindustries.in
CIN : L00000CH1983PLC031318

SABIL/2017/ /390
July 14, 2017

THE DY. MANAGER
DEPTT. OF CORPORATE SERVICES
BOMBAY STOCK EXCHANGE LIMITED
PHIROZE JEEJEEBHOY TOWERS,
DALAL STREET,
MUMBAI - 400 001.

Sub: Discrepancies in the Financial Results for the Quarter/ Year ended 31st March 2017 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 **(Scrip Code: 539112)**

Dear Sir/ Madam,

Kindly refer to your email dated 10/07/2017, We are enclosing Financial Results for the quarter and year ended 31.03.2017 in the revised format as per Schedule III of the Companies Act 2013 .

We request you to kindly take the same on record.

We regret the inconvenience caused.

Thanking you,

Yours faithfully,
For SAB INDUSTRIES LIMITED

(GURPREET KAUR)
COMPANY SECRETARY

Encl.: As above

SAB INDUSTRIES LIMITED
CIN: L00000CH1983PLC031318

Regd. Office : S.C.O.-49-50,Sector-26,Madhya Marg, Chandigarh
Tel: +91-172-2793112, Fax:+91-172-2794834 E-mail: sabacc@glide.net.in; Website: www.sabindustries.in

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31.03.2017 Rs in Lacs Except EPS

	PARTICULARS	THREE MONTHS ENDED			FINANCIAL YEAR ENDED	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		(AUDITED)	(UN AUDITED)	(AUDITED)	(AUDITED)	(AUDITED)
I	Revenue from Operation	776.83	771.51	1,032.38	3,000.70	3,980.00
	Other Operating Income					
II	Other Income	141.17	94.21	41.43	429.50	196.26
III	Total Revenue (I+II)	802.00	947.44	941.81	3,500.70	4,176.26
IV	Expenses					
a)	Cost of Materials consumed	174.27	373.14	249.13	1,114.21	1,194.54
b)	Purchases of stock-in-trade			-		
c)	Changes in inventories of finished Goods, Work-in-progress and Stock-in-Trade			-		
d)	Excise Duty on Sale of Products	353.47	172.42	520.63	1,149.43	1,779.92
e)	Finance Costs	1,005.53	1,005.53	1,005.53	4,022.12	4,022.12
f)	Depreciation and Amortisation Expenses	5.77	5.77	(8.05)	23.53	22.64
g)	Other Expenses					
	(i) Labour wages	99.68	118.21	103.25	385.45	476.54
	(ii) Other Direct Cost	59.28	32.95	17.23	116.76	104.19
	(iii) Debts written off	-	-	202.00	-	1,202.00
	(iv) Loss on acquisition of Land	-	-	50.15	-	50.15
	v) Other Expenditure	63.27	91.19	78.23	311.84	488.09
	Total Expenses	702.04	574.07	820.58	3,124.88	3,753.40
V	Profit/(Loss) before exceptional and extraordinary items and tax (III - IV)	100.64	223.91	(278.71)	266.34	711.46
VI	Exceptional Items				-	-
VII	Profit/(Loss) before extraordinary items and tax (V - VI)	100.64	223.91	(278.71)	266.34	711.46
VIII	Extraordinary Items	(216.72)	(21.19)	37.83	(49.70)	(505.38)
IX	Profit/(Loss) before tax (VII- VIII)	317.36	245.72	(240.88)	316.04	216.84
X	Tax expense	20.50	36.00	(68.00)	40.50	140.00
XI	Profit (Loss) for the period (IX-X)	296.86	209.72	(232.54)	275.54	476.84
XII	a) Paid-up equity share capital (Face Value of the Share Rs. 10/- Each)	1,519.94	1,519.94	1,519.94	1,519.94	1,519.94
	b) Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year	-	-	-	1,757.17	1,481.63
XIII	Earnings per equity share					
a)	Basic (Rs.)	1.95	1.38	(1.53)	1.81	3.14
b)	Diluted (Rs.)	1.95	1.38	(1.53)	1.81	3.14

The above Results for the quarter and year ended 31st March 2017 were reviewed and recommended by the Audit Committee and thereafter approved and taken on records by the Board of Directors at its meeting held on 30.05.2017

By Order of the Board

Place : Chandigarh
Date : 30.05.2017

SAB INDUSTRIES LIMITED

AUDITED STATEMENT OF ASSETS AND LIABILITES

(INR LAKHS)

Particulars			AS AT March 31, 2017		AS AT March 31, 2016
A		EQUITY AND LIABILITIES			
	1	Shareholders' Funds			
		(a) Share Capital		1,518.84	1,518.84
		(b) Reserves and Surplus		4,380.56	3,923.67
		(c) Money Received against Share Warrants		-	-
		Sub-Total - Shareholders' Funds		5,899.40	5,442.51
	2	Share Application Money Pending Allotment		-	-
	3	Non - Current Liabilities			
		(a) Long-Term Borrowings		1,606.58	1,810.61
		(b) Deferred tax liabilities (net)		-	-
		(c) Other Long-term liabilities		523.39	484.59
		(d) Long-Term Provisions		212.17	212.14
		Sub-Total - Non-Current Liabilities		2,342.14	2,507.34
	4	Current Liabilities			
		(a) Short-term Borrowings		161.70	418.09
		(b) Trade Payables		52.42	65.05
		A) Total Outstanding Dues of (Micro enterprises & small Enterprises and	2.13		2.92	
		b) Total outstanding dues of Creditors Other than Micro enterprises & small Enterprises	50.29		62.13	
		(c) Other Current Liabilities		1,505.89		1,218.13
		(d) Short-term Provisions		210.01		317.58
		Sub-Total - Current Liabilities		1,930.02		2,018.85
		TOTAL - EQUITY AND LIABILITIES		10,171.56		9,968.70
A		ASSETS				
	1	Non-current Assets				
		(a) Fixed Assets		2,007.32		1,947.24
		1 Tangible Assets	2,007.32		1,947.24	
		2 Intangible Assets	-		-	
		3 Capital Work in Progress	-		-	
		4 Intangible Assets under Development	-		-	
		(b) Non-Current investments		1,265.38		1,279.24
		(c) Deferred Tax Assets (net)		24.61		31.05
		(d) Long-term Loans and Advances		125.00		125.00
		(e) Other Non-Current Assets				
		Sub-Total - Non-Current Assets		3,422.31		3,382.53
	2	Current Assets				
		(a) Current Investments		-		-
		(b) Inventories		3,849.46		3,854.20
		(c) Trade Receivables		0.04		12.98
		(d) Cash and Cash Equivalents		516.53		297.53
		(e) Short-term loans and advances		1,729.22		1,781.11
		(f) Other Current Assets		654.00		640.35
		Sub-Total - Current Assets		6,749.25		6,586.17
		TOTAL - ASSETS		10,171.56		9,968.70

For SAB Industries Limited

Avinash Sharma

(Avinash Sharma)

Executive Director

SAB INDUSTRIES LIMITED

Regd Office: at S.C.O.49-50,Sector-26,Madhya Marg, Chandigarh Phone No.0172-2793112,Fax 0172-2794834

SEGMENT REPORT

Segmentwise Revenue,Results And Capital Employed for the Quarter & Year Ended.

		YEAR ENDED AUDITED	
		31.03.2017	31.03.2016
1	**SEGMENT REVENUES**		
a)	Construction Division	2087.58	4317.59
b)	Real Estates Division	0.00	0.00
c)	Investments (in shares)	20.04	46.10
d)	Agriculture	61.87	24.21
e)	Infotech Division	63.75	79.36
f)	Trading Division	0.00	0.00
g)	Unallocated	267.53	0.00
	TOTAL	**2500.77**	**4467.26**
2	**SEGMENT RESULTS**		
	Profit/(Loss)		
	(Before tax and Interest from		
	each segment)		
a)	Construction Division	158.93	843.04
b)	Real Estates Division	0.00	(50.15)
c)	Investments (In shares)	20.04	46.10
d)	Agriculture	(19.91)	10.10
e)	Infotech Division	(0.19)	(0.01)
f)	Trading Division	0.00	0.00
g)	Unallocated	267.53	0.00
	TOTAL	**426.40**	**849.08**
Less :	i) Interest	158.01	137.62
	ii) Other Un-allocable expenditure net of	0.00	0.00
	iii) Unallocable Income	0.00	0.00
TOTAL PROFIT/(LOSS) BEFORE TAX		268.39	711.46
03	**CAPITAL EMPLOYED**		
	(Segment assets-Segment liabilities)		
a)	Construction Division	1294.42	1053.32
b)	Real Estates Division	3755.07	3736.72
c)	Investments (in shares)	1198.34	1198.34
d)	Agriculture	707.61	707.61
e)	Infotech Division	31.32	34.66
f)	Trading Division	7.46	7.46
g)	Unallocable assets less liabilities	730.05	796.11
	TOTAL	**7724.27**	**7534.22**

Place: Chandigarh
Date : 30/05/2017

Anach Sharma

S.C. DEWAN & CO.
CHARTERED ACCOUNTANTS

TEL. : 4611235, 2556890
S.C.O. 90, Ist Floor,
Mansa Devi Road, Swastik Vihar,
Panchkula-134 109

Auditor's Report On Quarterly Standalone Financial Results and Year to Date Financial Results of **SAB INDUSTRIES LIMITED** Pursuant to the regulation 33 of the SEBI (Listing Obligations and disclosure requirements) regulations 2015.

To
Board of Directors of **SAB INDUSTRIES LIMITED**

We have audited the quarterly standalone financial results of **SAB INDUSTRIESLIMITED**(" the Company") for the **quarter ended 31st March 2017** and the year to date financial results for the period from **1st April 2016 to 31st March 2017** attached herewith, being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard forInterim Financial Reporting (AS 25), prescribed under section 133 of the Companies Act, 2013read with relevant rulesissued there underand other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date financial results:

(i) have been presented in accordance with the requirements of Regulation 33 of the SEBI(Listing Obligations and disclosure requirements) regulations 2015 in this regard; and
(ii) give a true and fair view of the net profit and other financial information for the quarter ended **31st March 2017** as well as the year to date financial results for the period from **1st April 2016 to 31st March 2017.**

The Statement includes the results for the quarter ended 31st March, 2017 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year which were subject to limited review by us.

For **S. C. Dewan & Co.**
Chartered Accountants
Firm's Registration No.: 000934N

per **S.C. Dewan & Co.**
Partner
Membership No.: 015678

Place : Chandigarh

Date : 30th May 2017

S.C. DEWAN & CO. CHARTERED ACCOUNTANTS PANCHKULA

STEEL STRIPS GROUP

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SABIL/2017/
May 30, 2017

THE DY. MANAGER
DEPTT. OF CORPORATE SERVICES
BOMBAY STOCK EXCHANGE LIMITED
PHIROZE JEEJEEBHOY TOWERS,
DALAL STREET,
MUMBAI - 400 001.

Reg : Declaration for Audit Report(s) with unmodified opinion Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended vide Notification No. SEBI/LAD-NRO/ GN/2016-17/001 dated 25 May 2016.

DECLARATION is hereby given that the Statutory Auditors' Report on the Annual Standalone Audited Financial Results for the Financial Year ended 31 March 2017 do not contain any qualifications, reservations or adverse remarks. Apparently, Audit Report for the said period carries with unmodified opinion

For and on behalf of the Board
SAB INDUSTRIES LIMITED

(GURPREET KAUR)
COMPANY SECRETARY