

# LYNX MACHINERY AND COMMERCIALS LIMITED

CIN - L29299MH1960PLCO11870

REGD OFFICE : WARDEN HOUSE, 340 J.J.ROAD BYCULLA, MUMBAI - 400 008

CO. CODE : 505320

## UNAUDITED FINANCIAL RESULTS (ESTIMATED) FOR THE QUARTER ENDED 30TH JUNE, 2017

(FIGURES IN THOUSANDS)

SR. NO.	PARTICULARS	Three Months ended 30.06.2017 Unaudited	Three Months ended 30.06.2016 Unaudited
1	Revenue From Operations	0	0
2	Other Income	150	273
3	<b>Total Income (1+2)</b>	<b>150</b>	<b>273</b>
4	<b>Expenses</b>		
a)	Employees Benefit Expense	406	406
b)	Finance Cost	7	75
c)	Depreciation and Amortisation Expense	23	214
d)	Other Expenses	690	803
	<b>Total Expenses</b>	<b>1126</b>	<b>1498</b>
5	<b>Loss before exceptional Items (3-4)</b>	<b>-976</b>	<b>-1225</b>
6	Exceptional Items	0	0
7	<b>Profit(+)/Loss(-) from ordinary Activities before Tax (5 -6)</b>	<b>-976</b>	<b>-1225</b>
8	<b>Tax Expenses</b>		
a)	Current Tax	0	0
b)	Deferred Tax	0	0
9	<b>Net Profit(+)/Loss (7-8)</b>	<b>-976</b>	<b>-1225</b>
10	<b>Other Comprehensive Income / Loss (net of tax)</b>		
a)	Items that will not be reclassified to profit & loss account	-817	-931
b)	Items that will be reclassified to profit & loss account	0	0
11	<b>Total Loss after Comprehensive Income (after tax) (9-10)</b>	<b>-1793</b>	<b>-2156</b>
12	<b>Paid up Equity Share Capital (Face Value Rs.10/- per Share)</b>	<b>6000</b>	<b>6000</b>
13	<b>Earning per Share (of rs.10/- each) (not annualised)</b>		
a)	Basic & Diluted	-2.99	-3.59

### Notes:

1. In terms of Regulation 33 of the SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015 the above results for the quarter ended June 30, 2017 have been reviewed and recommended by the Audit Committee of Directors and subsequently approved by the Board of Directors at their respective meetings held on 14th September, 2017

2. The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company adopted Ind AS from 1st April 2017, and accordingly, these financial statements along with the comparatives have been prepared in accordance with the recognition and measurement principles in Ind AS 34 - Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India

3. The Company has opted to avail the relaxation provided by the Securities and Exchange Board of India, vide its Circular dated 5th July, 2016. In accordance with the relaxation provided in the circular, the financial result for the quarter ended 30th June, 2016 are not being subjected to a limited review or audit by statutory auditors. However the management has exercised necessary due diligence to ensure that financial results provide a true and fair view of the Company's affair.

Further in accordance with the relaxation provided in the circular the Company has provided Ind AS compliant financial results only for the corresponding quarter alongwith the financial results for the current quarter ended 30th June 2017.

4. The figures for the previous period have been regrouped / reclassified / restated wherever necessary in order to make them comparable with figures for the period ended June 30, 2017.



5 Reconciliation of Net Loss as previously reported on account of transition from the previous Indian GAAP to Ind - As for the quarter ended 30.06.2016.

Sr. No.	Particulars	Quarter Ended 30.06.2016
	Loss under Previous Indian GAAP	(1,225)
a)	Unwinding of depreciation and amortisation due to recognition of assets	-
b)	Reclasification of net actuarial loss / Gain on defined obligation to other	-
	Comprehensive Income (OCI) / Expenditure.	
c)	On account of other adjustments	(931)
d)	Deferred tax on above adjustments (net)	-
	Loss for the period under Ind AS	(2,156)

PLACE : MUMBAI  
DATE : 14.09.2017



  
HARISH KUMAR JAJODIA  
DIRECTOR

**CO. CODE : 505320**

**EXTRACT OF STATEMENT OF RESULTS FOR THE QUARTER  
 AND YEAR ENDED JUNE 30, 2017**

(RS in Thousands except EPS)

SR. NO.	PARTICULARS	Quarter Ended 30.06.2017 Unaudited	Quarter Ended 30.06.2016 Unaudited	Year Ended 31.03.2017 Audited
1	Net Income from Sales/services	150	273	1602
	<b>Total</b>	150	273	1602
2	Net Profit(+) / Loss(-) from ordinary Activities after Tax	-976	-1225	-4993
3	Net Profit(+) / Loss(-) for the period after tax (after extra ordinary items)	-976	-1225	-4993
4	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and other compre - -hensive Income (after tax)	-817	-931	0
5	Total Loss after comprehensive Income (after tax)	-1793	-2156	-4993
5	Paid-Up Equity Share Capital (Face Value Rs.10/- Per Share)	6000	6000	6000
6	Reserve excluding revaluation reserves (as shown in the Balance Sheet of Previous Accounting Year)	0	0	10399
7	Earning Per Share (EPS) before extra ordinary items (of R.10/- each)			
a)	Basic	(2.99)	(3.59)	(8.32)
b)	Diluted	(2.99)	(3.59)	(8.32)
	Not Annualised			

**NOTES:**

The above is an extract of the detailed format of quarterly / Year ended Financial Results filed with the Stock exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of Quarterly / Year ended Financial Results are available on the BSE website ([www.bseindia.com](http://www.bseindia.com)) and on the company's website [www.lynxmachinery.com](http://www.lynxmachinery.com)



On behalf of the Board

*[Signature]*

**Harish Kumar Jajodia**  
Director

PLACE : MUMBAI  
 DATE : 14.09.2017

**K L SINGHEE & CO.**  
**(Chartered Accountants)**

1, R. N. Mukherjee Road,  
3<sup>rd</sup> Floor, Room No. 303,  
Kolkata - 700 001  
Phone : 3053-6200/4, Fax 3053 - 6202  
Email: [manojksinghee@gmail.com](mailto:manojksinghee@gmail.com)

**Independent Auditor's Report on Limited Review of the Unaudited Financial Results of  
the Company for the Quarter ended 30<sup>th</sup> June, 2017**

To the Board of Directors  
**Lynx Machinery And Commercials Limited**  
340, J. J. Road, Byculla, Mumbai - 400 068.

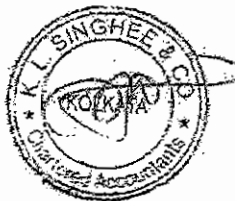
We have reviewed the accompanying statement of Unaudited Standalone financial results of **Lynx Machinery And Commercials Limited** ("the Company") for the quarter ended June 30, 2017 ("the statement"), being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAD/62/2016 dated July 5, 2016. The statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related interim financial information in accordance with the reorganisation and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We have conducted our review of the statement in accordance with the Standard on Review Engagement (ARE) 2410 "Review of Interim Financial Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard required that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone financial results prepared in accordance with the applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have not reviewed the Ind AS compliant financial results and other financial information for the quarters ended on June 30, 2016 March 31, 2017 and year ended on March 31, 2017 which have been presented by the Company based on the financial information complied by the management.

70, Diamond Harbour Road  
Kolkata - 700 023.

The 14 day of Sep, 2017.



For K. L. SINGHEE & CO.  
Chartered Accountants  
Firm Registration Number : 303121E

*[Signature]*  
**MANOJ K. SINGHEE**  
Partner  
M. No. 057941