

CIN : L25200GJ1994PLC021666

SHREE GANESH ELASTOPLAST LIMITED

REGISTERED OFFICE :

119, Ground Floor, Kamdhenu Complex, Opp. Sahajanand College, Polytechnic, Ahmedabad - 380 015

E-mail : ganeshelastoplast@gmail.com, elastoplast.inv@gmail.com

SGEL/ASE/BSE/LIST/06-2017.

Date: 21st August, 2017

To
Sr. General Manager & Company Secy.
Listing Department,
The Stock Exchange, Ahmedabad.
1st Floor, Kamdhenu Complex,
Near Panjara Pole, Ambawadi,
Opp: Sahajanand College,
Ahmedabad - 380 015

To
Deputy General Manager,
Department of Corporate Services,
The Stock Exchange, Mumbai,
1st Floor, Rotunda Bldg.,
Adjacent to P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Dear Sir/Madam,

Sub: Submission of Unaudited Result for the Quarter Ended on 30TH JUNE, 2017.

Ref: Compliance to Regulation 33 of SEBI (LODR) 2015

With Reference to above subject matter, we are sending here with Quarterly Unaudited financial result of our Company, **Shree Ganesh Elastoplast Limited** as per requirements of Regulation 33 of SEBI (LODR) 2015 for the Quarter ended on 30TH JUNE,, 2017. Please display the same on the notice Board of the exchange and also intimate shareholders, investors, members of the exchange and general public suitably and also by display of this letter on the notice board of the exchange or on the website of the exchange.

Thanking you, we remain,

Yours faithfully,

FOR SHREE GANESH ELASTOPLAST LIMITED


(Bharat V. Mashruwala)
Whole Time Director
DIN: 03440503

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ANNEXURE I OF Regulation 33 of SEBI (LODR) 2015

Statement of Standalone Unaudited Results for the First Quarter ENDED 30/06/2017

(Rs. In Lakhs)

Sr.No	Particulars.	For the Quarter	Corresponding Quarter
		Ended on	ended
		30/06/2017	30/06/2016
	(Refer Notes Below)	Unaudited	Audited
1	Income from operations		
	(a) Net sales/income from operations (Net of excise duty)	310.22	269.31
	(b) Other operating income	0.36	1.18
	Total income from operations (net)	310.58	270.49
2	Expenses		
	(A) Cost of materials consumed		
	(B) Purchase of stock-in-trade	108.73	348.35
	(C) Changes in inventories of finished goods, work-in-progress and	157.89	(86.96)
	(D) Employee benefits expense	5.80	5.58
	(E) Depreciation and amortisation expense	0.05	0.07
	(F) Other expense (Any item exceeding 10% of the total expense relating to continuing operations to be shown separately)	1.75	5.67
	(G) Warehouse Expense	1.09	2.42
	Total expense	278.32	274.49
3	Profit/(Loss) from operations before other income, finance costs and exceptional items	32.26	(3.99)
4	Other income		
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + (or-) 4)	32.26	(3.99)
6	Finance costs		
7	Profit/(Loss) from ordinary activities after finance costs		
8	Exceptional items		
9	Profit/(Loss) from ordinary activities		
10	Finance costs		
11	Profit/(Loss) from ordinary activities after finance costs		
12	Exceptional items		
13	Profit/(Loss) from ordinary activities		
14	Profit/(Loss) from ordinary activities after finance costs		

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15	Minority interest*	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13 +(or -)14 +(or -)15)*	23.90	(12.33)
17	Paid up equity share capital (Face Value of the Share shall be indicated)	550.20 10.00	550.20 10.00
18	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting	-	-
19.i	Earnings per share(before and after extraordinary items)		
	(of RS. /- each) (not annualised)		
	(a) Basic	0.43	(0.22)
	(b) Diluted	0.43	(0.22)

Notes:

1)the company has adopted Indian Accounting Standard from April 1,2017 and the above financial results have been prepared accordance with Principles laid down in Ind As-34 regarding to Interim Financial Reporting under section 133 Companies Act ,2013 read with rules.

2)Above Interim results have been reviwed by the Audit Committee and approved by Board Of Directors in their Board Meeting held on 21ST August ,2017.

3)The Ind As Compliant Financial result , pertaining to period 30 June ,2016 have not been subject to Limited Review or Audit.However, management has excercied necessary due diligence to ensure that such financial result provide true and fair view.

4)The statement does not include the As compliant for preceeding Quarter and previous year ended on 31 March,2017., as the same is not mandatory as per SEBI Circular dated on 5 July,2016.

5)The Company does not have any Exceptional or Extra ordinary Items to report in above periods.

6)This Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation,2015.

7)Reconciliation Statements of Profit /Loss reported accordance with Indian GAAP to Total Comprehensive Income as per Ind As is as Under:

Particulars	Quarter Ended 30th June,2016
Net Profit/ Loss as per Indian GAAP	-12.33
Add/Less: Adjustment Due to Compliant of Ind As	0
Net Profit/ Loss as per Ind As	-12.33
Other Comprehensive Income as per Ind As (Add/Less)	0
Total Comprehensive Income as per Ind As	-12.33

Date: 11th August 2017

Place: Ahmedabad

By: Ganesh Elasto Plast Ltd

Interim Financial Results

B. C. G. 91

Authorized Signatory

11th August 2017

CIN: L25200GJ



Annexure V
Limited Review Report for companies (other than banks)

Review Report to
Board of Directors of
SHREE GANESH ELASTOPLAST LIMITED

We have reviewed the accompanying statement of unaudited financial results of **Shree Ganesh Elastoplast Limited ("the company")** for the quarter ended on **30th June, 2017 ("the statement")** being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. As modified by Circular No. CIR/CFD/FCS/62/2016 dated July, 2016. This statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has no disclosed the information required to be disclosed in terms of clause 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

As stated in the notes to "the Statement", figures pertaining to the quarter ended June 30, 2016 as per Ind AS have not been subject to Limited Review by us.

For, Sunil Dad & Co.

Chartered Accountants



Sunil Dad

Partner

M.No. 120702

Place: Ahmedabad

Date: 21.08.2017

C.No.: SKD/SDCO/2017-18/0032