

Date: 14th November, 2017

**The Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal
Street, Mumbai – 400 001**

Subject: Board Meeting Outcome of 3rd/2017-18 Board Meeting held on 14th November, 2017.

Ref.: Scrip Code – 531783 (AZUREEXIM).

Dear Sir,

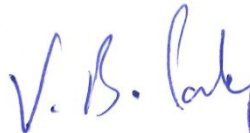
We would like to inform you that the **3rd/2017-18** Board Meeting of Board of Director of **Azure Exim Services Limited** held on 14th November, 2017, **Tuesday started on 04.30 P.M** and **concluded on 5.15 P.M.** at Registered Office of the Company to Inter-alia transect the following Matters:

1. Approved the Un-audited Financial Result for the Quarter and half year ended on 30th September, 2017 Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Adopted the Limited Review Report on the Un-audited Financial Result for the Quarter ended 30th September, 2017.

Please take the same on your record and acknowledge the receipt of the same.

Thanking You.
Yours Faithfully,

For Azure Exim Services Limited



**Vishnu Patel
Director
DIN- 05322281**



ENCL: Result & Limited review Report.

AZURE EXIM SERVICES LIMITED

CIN: L74999MH1993PLC190019

Regd. office: A-224, Shanti Shopping Centre, Opposite Railway Station, Mira Road (E), Thane - 401 107,
Maharashtra

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2017

(Rs in Lakhs except per share data)

Sl. No.	Particulars		STANDALONE					
			Quarter Ended			For the Half year ended		Year Ended
			30-09-2017	30-06-2017	30-09-2016	30-09-2017	30-09-2016	31-03-2017
			Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
1	Income							
		a) Revenue from operations	-	-	15.30	-	25.80	57.71
		b) Other Income	-	-	-	-	-	-
		Total Income	-	-	15.30	-	25.80	57.71
2	Expenses							
		a) Cost of materials consumed	-	-	13.80	-	22.60	51.46
		b) Change in inventories of work-in-progress	-	-	-	-	-	-
		c) Employee benefits expense	0.64	0.55	0.60	1.19	1.20	3.24
		d) Finance costs	-	-	-	-	-	-
		e) Depreciation and amortisation expenses	0.19	0.19	0.30	0.38	0.60	0.95
		f) Other expenses	1.11	9.35	2.25	10.46	2.80	8.97
		Total expenses	1.94	10.09	16.95	12.03	27.20	64.62
3	Profit from operation before exceptional items and tax		(1.94)	(10.09)	(1.65)	(12.03)	(1.40)	(6.91)
4	Exceptional items		-	-	-	-	-	-
5	Profit before tax		(1.94)	(10.09)	(1.65)	(12.03)	(1.40)	(6.91)
6	Tax expense							
		a) Current tax (includes earlier year taxation)	-	-	-	-	-	(22.56)
		b) Deferred tax	-	-	-	-	-	-
		Total tax expense	-	-	-	-	-	(22.56)
7	Net profit after tax		(1.94)	(10.09)	(1.65)	(12.03)	(1.40)	15.65
		Shareholders of the Company						
		Non-Controlling Interest						
8	Other comprehensive income							
		A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
		(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
		B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
		(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
9	Total comprehensive		-	-	-	-	-	-

	income							
	Attributable to:							
		Shareholders of the Company						
		Non-Controlling Interest						
10	Paid up equity share capital (Face Value Rs. 10/-per share)		895.96	895.96	895.96	895.96	895.96	895.96
11	Earnings per share (of Rs. 5/- each)							
		Basic	(0.02)	(0.11)	(0.02)	(0.13)	(0.02)	0.17
		Diluted	(0.02)	(0.11)	(0.02)	(0.13)	(0.02)	0.17

DATE: 14/11/2017

Place: Thane

By order of the Board

For Azure exim Services Limited

V. B. Patel



Vishnubhai B Patel
Managing Director
DIN- 05322281

AZURE EXIM SERVICES LIMITED

CIN: L74999MH1993PLC190019

Regd. office: A-224, Shanti Shopping Centre, Opposite Railway Station, Mira Road (E), Thane - 401 107,
Maharashtra

Standalone Statement of Assets and Liabilities

(in Lakhs)

Particulars		As on	As on
		30.09.2017 [Unaudited]	31.03.2017 [Audited]
A	EQUITY AND LIABILITIES		
	ASSETS		
1	Non-Current Assets		
	Property, plant and equipment	11.73	12.12
	Intangible assets	-	-
	Financial Assets		
	Investments	-	-
	Loans	-	-
	Other financial assets	-	-
	Advance Income tax (net)	14.40	14.40
	Deferred Tax Assets (net)	6.54	6.54
		32.67	33.06
2	Current Assets		
	Inventories	-	-
	Financial Assets		
	Investments	-	-
	Trade Receivables	18.51	18.50
	Cash and cash equivalents	4.90	3.14
	Loans	1,056.10	1,007.56
	Other financial assets	-	-
	Other current assets	-	-
		1,079.51	1,029.20
	Total Assets	1,112.18	1,062.26
	Equity and Liabilities		
1	Equity		
	Equity Share Capital	895.96	895.96
	Other Equity	5.65	17.68
		901.61	913.64
2	Non - Current liabilities		
	Other non-current liabilities	-	-
		-	-
3	Current liabilities		
	Financial Liabilities		
	Borrowings	126.54	126.54
	Trade payables	17.51	17.51
	Other Current Liabilities	66.52	4.57
		210.57	148.62
	Total Liabilities	1,112.18	1,062.26

1. The financial results for the quarter ended 30th September, 2017 have been reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors at its meeting held on Tuesday 14th November, 2017 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors of the company have carried out a limited review of the results for the quarter ended 30th September, 2017.

2. The "management approach" as defined in "Ind AS 108 - Operating Segments", requires disclosure of segment-wise information based on the manner in which the Chief Operating Decision Maker (CODM) evaluates the performance and allocates resources in cases where a reporting entity operated in more than one business segment. Since the company is

primarily engaged only in the business of "Trading Activities" which the Management and CODM recognise as the sole business segment, hence there are no other reportable segment

3. Since the nature of activities being carried out by the company is such that the profits/losses from certain transactions do not necessarily accrue evenly over the year, results of the quarter may not be representative of profits/losses for the year.

4. The figures for the previous period have been regrouped and/or rearranged wherever considered necessary.

Date: 14/11/2017

Place: Thane

By order of the Board
For Azure exim Services Limited

V. B. Patel 

Vishnubhai B Patel
Managing Director
DIN- 05322281