

INDIA INFRASPACE LIMITED

Regd. Office: 701, Sarap Building, Opp. Navjeevan Press, Ashram Road, Ahmadabad 380014.
Phone : 079 - 65450463, email: info@indiainfraspace.com, CIN: L45201GJ1995PLC024895

December 14, 2017

To,
Department of Corporate Services
Bombay Stock Exchange Limited
25th Floor, P. J. Tower,
Dalal Street,
Fort, Mumbai- 400 001.

Dear Sir/Madam,

Sub: Outcome of Board Meeting

This is to inform you that the Board of Directors of the Company in its meeting held today i.e. on Thursday, December 14, 2017 from 4:00 P.M. to 4:30 P.M. at the Registered Office of the Company, inter alia has considered and approved the Unaudited Financial Results for the Quarter ended September 30, 2017 along with Limited Review report thereon as per Regulation 32 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please take the above on your records.

Thanking You,

Yours faithfully,

For, India Infraspace Limited

Pradip B. Shah

Pradip B. Shah
Managing Director
DIN: 01398037



Encl: 1. Unaudited Financial Results for the Quarter ended September 30, 2017.
2. Limited Review report of Auditors.



G M C A & Co.

Chartered Accountants

Office : 101, "PARISHRAM", 5-B, Rashmi Society, Nr. LG Showroom, Mithakhali Six Road, Navarangpura,
Ahmedabad-380 009. Ph. 079-40037372, E-mail : gmca1973@gmail.com • www.gmca.co.in




Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results, prepared in accordance with applicable Indian Accounting standards (Ind AS) prescribed under section 133 of the companies act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be Disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations , 2015 read with SEBI circular number CIR/CFD/FAC/62/2016 Dated 5th July 2016 including the manner in which it is to be disclosed or that is contains any material misstatement.



Place: Ahmedabad
Date: 14th December, 2017

For, G M C A & Co.
Chartered Accountants
FRN: 109850W


CA. Amin G. Shaikh
Partner
Membership No: 108894

INDIA INFRA SPACE LIMITED

Registered Office: 701 Sarap Building, Opp. Navjeevan Press, Ashram Road Ahmedabad -380014.
CIN: L45201GJ1995PLC024895

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2017.

Part I

| Particulars | | (Rs. in Lacs except per share data) | | | | | |
|-------------|---|-------------------------------------|------------|------------|-----------------|------------|------------|
| | | Quarter Ended | | | Six Month Ended | | Year Ended |
| | | 30/09/2017 | 30/06/2017 | 30/09/2016 | 30/09/2017 | 30/09/2016 | 31/03/2017 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Income from Operations | | | | | | |
| | (a) Revenue from operations | | | | | | |
| | (b) Other Income | 1226.52 | 1245.75 | 1163.36 | 2472.27 | 2537.25 | 2537.25 |
| | Total Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 131.18 |
| 2 | Expenses | 1226.52 | 1245.75 | 1163.36 | 2472.27 | 2537.25 | 2668.43 |
| | (a) Cost of Materials consumed | | | | | | |
| | (b) Purchase of stock-in-trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (c) Increase/Decrease in inventories of FG, WIP and stock-in-trade | 1224.10 | 1242.23 | 1163.64 | 2466.33 | 2535.28 | 2535.28 |
| | (d) Employee benefits expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (e) Finance Costs | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (f) Depreciation and amortisation expense | 0.00 | 0.00 | 0.02 | 0.00 | 0.04 | 124.80 |
| | (g) Other expenses | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Total Expenses | 0.55 | 3.63 | 0.31 | 4.18 | 3.76 | 6.97 |
| 3 | Profit/(loss) before exceptional items and tax (1-2) | 1224.65 | 1245.86 | 1163.97 | 2470.51 | 2539.08 | 2667.05 |
| 4 | Exceptional Items | 1.87 | -0.11 | 0.39 | 1.76 | -1.83 | 1.38 |
| 5 | Profit/(Loss) before tax (3-4) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 6 | Tax Expense | 1.87 | -0.11 | 0.39 | 1.76 | -1.83 | 1.38 |
| | (a) Current tax | | | | | | |
| | (b) Deferred tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.26 |
| | Total Tax Expenses | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 7 | Profit / (Loss) for the period from continuing operations (5-6) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.26 |
| 8 | Profit (Loss) from discontinuing operations | 1.87 | -0.11 | 0.39 | 1.76 | -1.83 | 1.38 |
| 9 | Tax Expense of discontinuing operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 10 | Profit (Loss) from discontinuing operations (after tax)(8-9) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 11 | Other Comprehensive Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | A(i) Items that will not be reclassified to profit or loss | | | | | | |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | B (i) Items that will be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | ii) Income tax relating to items that will be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Other Comprehensive Income for the period | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 12 | Total Comprehensive Income for the period | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 13 | Paid-up equity share capital (Face value of ₹ 10/- each) | 1.87 | -0.11 | 0.39 | 1.76 | -1.83 | 1.12 |
| 14 | Earnings Per Share (before extraordinary items) (not annualised): | 280 | 280 | 280 | 280 | 280 | 280 |
| | (a) Basic | | | | | | |
| | (b) Diluted | 0.067 | -0.004 | 0.01 | 0.063 | -0.065 | 0.040 |
| 15 | Earnings Per Share (after extraordinary items) (not annualised): | 0.067 | -0.004 | 0.01 | 0.063 | -0.065 | 0.040 |
| | (a) Basic | | | | | | |
| | (b) Diluted | 0.067 | -0.004 | 0.01 | 0.063 | -0.065 | 0.040 |

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on December 14, 2017. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors. The Limited Review Report does not contain any observation which could have an impact on the results for the quarter ended September 30, 2017.
- The Company adopted the Indian Accounting Standards ('Ind AS') effective 1st April, 2017 (transition date). The financial results have been prepared in accordance with Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued there under.
- The Ind AS compliant figures for the corresponding quarter ended 30 September 2016, Six Month ended 30 September 2016 and year ended 31st March 2017, including the reconciliation of profit/(loss) under Ind AS of the corresponding quarter/year with the profit reported under previous GAAP, have not been subjected to limited review or audit. However the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the affairs of the Company.
- Reconciliation of Net Profit/(Loss) as reported earlier (referred to as Indian GAAP) vis-à-vis Ind AS is given below:

| Particulars | Quarter ended 30.09.2016 | Six Month ended 30.09.2016 | Year ended 31.03.2017 |
|---|--------------------------|----------------------------|-----------------------|
| Net Profit/(Loss) as per previous Indian GAAP | | | |
| Adjustments | 0.39 | -1.83 | 1.12 |
| Net Profit/(Loss) before other comprehensive income as per Ind AS | 0.00 | 0.00 | 0.00 |
| Add: Other Comprehensive Income (net of tax) | 0.39 | -1.83 | 1.12 |
| Total comprehensive income as per Ind AS | 0.00 | 0.00 | 0.00 |

- Company operates in Infrastructure, IT & Steel Segment.

For, INDIA INFRA SPACE LIMITED

Date : 14/12/2017
Place : Ahmedabad

DIRECTOR



| INDIA INFRASPACE LIMITED | |
|---|------------------|
| STATEMENT OF ASSETS AND LIABILITIES | |
| (Rs.in Lacs) | |
| Particulars | As at 30/09/2017 |
| A ASSETS | |
| 1 Non-current Assets | |
| (a) Property, Plant and Equipment | - |
| (b) Other Intangible assets | - |
| (c) Capital work in progress | - |
| (d) Intangible assets under development | - |
| (e) Financial Assets : | |
| (i) Investments | - |
| (ii) Deferred tax assets (Net) | - |
| (iii) Loans | - |
| (iv) Other non-current assets | 201.05 |
| Sub-total - Non-current Assets | 201.05 |
| 2 Current Assets | |
| (a) Inventories | - |
| (b) Financial Assets : | |
| (i) Investments | - |
| (ii) Trade Receivables | 2,643.00 |
| (iii) Cash and Cash Equivalents | 3.03 |
| (iv) Loans | 438.81 |
| (c) Other current assets | 33.19 |
| Sub-total - Current Assets | 3,118.03 |
| TOTAL - ASSETS | 3,319.07 |
| B EQUITY AND LIABILITIES | |
| Shareholders' Funds | |
| (a) Share Capital | 280.00 |
| (b) Other Equity | (22.49) |
| Sub-total - Shareholders' Funds | 257.51 |
| 1 Liabilities | |
| Non-current Liabilities | |
| (a) Financial Liabilities : | |
| (i) Borrowings | - |
| (b) Deferred Tax Liabilities (Net) | - |
| (c) Provisions | - |
| Sub-total - Non-current liabilities | - |
| 2 Current Liabilities | |
| (a) Financial Liabilities : | |
| (i) Borrowings | 121.51 |
| (ii) Trade Payables | 2,935.47 |
| (b) Other Financial Liabilities | 4.31 |
| (c) Provisions | 0.27 |
| Sub-total - Current Liabilities | 3,061.56 |
| TOTAL - EQUITY AND LIABILITIES | 3,319.07 |

Read B. Shah



| INDIA INFRASPACE LIMITED | | | | | | |
|---|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-----------------------|
| Unaudited Segment - Wise Revenue , Results and Capital Employed | | | | | | |
| Particulars | (Rs. In Lacs) | | | | | |
| | Quarter Ended | | | Six Month Ended | | Year ended |
| | 30/09/2017 Unaudited | 30/06/2017 Unaudited | 30/09/2016 Unaudited | 30/09/2017 Unaudited | 30/09/2016 Unaudited | 31/03/2017 Audited |
| 1. Segment Revenue | | | | | | |
| (a) Steel Trading | 1226.52 | 1245.75 | 0.00 | 2472.27 | 0.00 | 0.00 |
| (b) Information Technology Services | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (c) Trading of Goods | 0.00 | 0.00 | 1164.36 | 0.00 | 2537.25 | 2537.25 |
| (d) Others | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total | 1226.52 | 1245.75 | 1164.36 | 2472.27 | 2537.25 | 2537.25 |
| Less: Inter Segment Revenue | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net sales/Income From Operations | 1226.52 | 1245.75 | 1164.36 | 2472.27 | 2537.25 | 2537.25 |
| 2. Segment Results | | | | | | |
| (a) Steel Trading | 2.42 | 3.52 | 0.00 | 5.94 | 0.00 | 0.00 |
| (b) Information Technology Services | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (c) Trading of Goods | 0.00 | 0.00 | 0.72 | 0.00 | 1.97 | 1.97 |
| (d) Others | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 131.18 |
| Total | 2.42 | 3.52 | 0.72 | 5.94 | 1.97 | 133.15 |
| Less: (i) Other Un-allocable Expenditure net off | -0.55 | -3.63 | -0.33 | -4.18 | -3.8 | -131.77 |
| Total Profit Before Tax | 1.87 | -0.11 | 0.39 | 1.76 | -1.83 | 1.38 |
| 3. Capital Employed | | | | | | |
| (Segment assets – Segment Liabilities) | | | | | | |
| (a) Steel Operation | -276.83 | -1.07 | -4.77 | -276.83 | -4.77 | -4.77 |
| (b) Information Technology Services | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 |
| (c) Trading of Goods | -10.29 | -10.70 | 204.30 | -10.29 | 204.3 | -10.70 |
| (d) Other Unallocable | 544.53 | 267.31 | 53.16 | 544.53 | 53.16 | 271.11 |
| Total | 257.51 | 255.64 | 252.80 | 257.51 | 252.80 | 255.75 |

Pradip

