

NO.PSIL/SECR/2017-18/30

Dated: December 14, 2017

By Listing Portal

To,
The Manager,
DCS - CRD,
Bombay Stock Exchange Limited,
P.J. Towers, Dalal Street
Mumbai - 400001

[Ref: Stock Id: 511597]

[Sub: Outcome of "5/2017-18" Board Meeting held on December 14, 2017]

Dear Sir,

Pursuant to Regulation 30 and 33 of the Stock Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the following as outcome of the Board Meeting held on December 14, 2017 at the registered office of the Company alongwith the copy of un-audited Financial Results prepared in accordance with the Indian Accounting Standards (Ind-As) as per Companies (Indian Accounting Standard) Rules, 2015 and Limited Review Report for the Quarter ended on September 30, 2017:-

1. Approval of Un-audited Financial Results of the Company for the Quarter ended on September 30, 2017;

2. Approval of Limited Review Report for the Quarter ended on September 30, 2017;

3. Noting of CEO & CFO Certification for the Quarter ended on September 30, 2017.

Please note that the meeting commenced at 09:00 A.M. and concluded at 10.00 A.M.

This is for your kind information and records, please.

Thanking you,

Yours faithfully,

For Palsoft Infosystems Limited



(PRAHLAD RAI SARDA)
CHIEF FINANCIAL OFFICER

Encl: As above

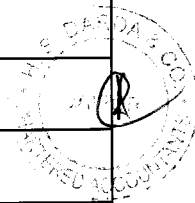
Palsoft Infosystems Limited

(Formerly : Autolite Capital and Finance Ltd.)

D-469, Road No. 9A V.K.I. Area, Jaipur -302013 (INDIA). Tel : +91-141-2333994/95/96. Fax : +91-141-2330426

Email : palsoftinfo@gmail.com. Web : www.palsoft.info

S.No.	Particulars	Quarter ended		Half year ended	
		30.09.2017	30.09.2016	30.09.2017	30.09.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Income from Operations				
(a)	Net Sales/ Income from Operations	-	-	-	-
(b)	Other Operating Income	-	-	-	-
	Total Income from Operations	-	-	-	-
2	Expenses				
a)	Provision for Doubtful Advance	-	-	-	-
b)	Employee benefit expense	7.00	6.29	13.50	12.62
c)	Depreciation and amortisation expense	-	-	-	0.01
d)	Other Expenses	2.02	2.22	3.90	4.09
	Total Expenses	9.02	8.51	17.40	16.72
3	Profit (+)/Loss (-) from operations before Other Income, Finance cost & Exceptional Items (1-2)	(9.02)	(8.51)	(17.40)	(16.72)
4	Other Income	7.32	16.75	12.18	21.25
5	Profit (+)/Loss (-) before Interest & Exceptional Items (3+4)	(1.70)	8.24	(5.22)	4.53
6	Finance Cost	0.02	(0.00)	0.04	0.01
7	Profit (+)/Loss (-) before Exceptional Items (5-6)	(1.72)	8.24	(5.26)	4.53
8	Exceptional Items	-	-	-	-
9	Profit (+)/Loss (-) before Tax (7-8)	(1.72)	8.24	(5.26)	4.53
10	Tax Expenses	-	-	-	-
11	Net Profit (+)/Loss (-) After Tax for the period (9-10)	(1.72)	8.24	(5.26)	4.53
12	Other comprehensive income, net of income tax	-	-		
	a. Items that will not be reclassified to profit or loss				
	Remeasurement of the net defined benefit liability/ asset				
	Equity instruments through other comprehensive income (net of tax)	(0.34)	0.07	(1.23)	1.43
	b. Items that will be reclassified to profit or loss				
13	Total comprehensive income for the period (11+12)	(2.06)	8.31	(6.49)	5.96



S.No.	Particulars	Quarter ended		Half year ended	
		30.09.2017	30.09.2016	30.09.2017	30.09.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
14	Paid-up equity share capital (Face Value Rs. 10/- each)	300.31	300.31	300.31	300.31
15	Reserves excluding revaluation reserves (as per Balance-sheet of previous accounting year)				
16	Earning per Share (Not Annualised)				
	Basic & Diluted EPS	(0.07)	0.28	(0.22)	0.20

Notes:

1	The company adopted Indian Accounting Standard ("IND-AS") from 1st April, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the IND-AS 34 interim financial reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the accounting principles generally accepted in India. The result for the quarter ended 30th June, 2016 have been restated to comply with IND-AS to make them comparable. The IND-AS subjected to limited review or audit. However, the management has exercised due diligence to ensure that the financial results presents a true and fair view of its affair.
2	The above results were reviewed by Audit Committee and approved by the Board of Directors at their respective meeting held on 14 th December, 2017. The Statutory Auditors have carried out the limited review in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.
3	The format for unaudited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated November 30, 2015 have been modified to comply with the requirements of SEBI's circular dated July 5, 2016, Ind As and Schedule III (Division II) to the Companies Act, 2013 which are applicable to the Companies that are required to comply with Ind AS.
4	The results do not include IND-AS compliant results for the preceding quarter and previous year ended 31st March, 2017 as it is not mandatory as per SEBI's Circular dated 5th July, 2016
5	The Company is engaged in the business of Software division which constitutes single reportable segment. Accordingly, the Company is a single segment Company in accordance with Accounting Standard 108 "Operating Segment"
6	Reconciliation of Net Profit as previously reported under Indian GAAP to IND-AS for the quarter ended 30th September, 2016 is as under:

(Rs. In lacs)	
Particulars	Quarter ended 30.09.2016
Net profit for the year as per Indian GAAP	8.24
Ind AS adjustments	
(Charge)/Benefit	-
Net profit for the year as per Ind AS	8.24
Other Comprehensive income	0.07
Total Comprehensive income as per Ind AS	8.31

(For Palsoft Infosystems Limited)

Anubha Gupta
(Anubha Gupta)
Whole-time Director



Place: Jaipur
Date: 14.12.2017

In terms of our review report of even

For H.S. Darda & Co.
Chartered Accountants
FRN: 000889C

Apoorva Aggarwal
[Apoorva Aggarwal]
Partner
M.No. 426921

	Particulars	As at 30th September 2017
	ASSETS	
1)	Non-current assets	
	(a) Property, Plant and Equipment	63,020
	(b) Capital work-in-progress	-
	(c) Intangible assets	-
	(d) Financial Assets	-
	(i) Investments	1,25,563
	(ii) Loans	-
	(iii) Other Financial assets	20,200
	(e) Deferred Tax Assets (net)	-
	(f) Other non current assets	-
	Total Non current assets	2,08,783
2)	Current assets	
	(a) Financial Assets	-
	(i) Investments	-
	(ii) Trade Receivable	-
	(iii) Cash and cash equivalents	62,589
	(iv) Bank balances other than (iii) above	-
	(v) Other Financial Assets	-
	(b) Other Current Assets	6,90,309
	Total Current assets	7,52,898
	Total Assets	9,61,682
	EQUITY AND LIABILITIES	
	Equity	
	(a) Equity Share capital	300,31,000
	(b) Other Equity	(462,36,596)
	Total Equity	(162,05,596)
	LIABILITIES	
1)	Non-current liabilities	
	(a) Financial Liabilities	-
	(i) Borrowings	-
	(ii) Other financial liabilities	37,79,060
	(b) Provisions	-
	(c) Deferred Tax Liabilities	65,413
	(d) Other non- current liabilities	-
	Total non-current liabilities	38,44,473
2)	Current liabilities	
	(a) Financial Liabilities	-
	(i) Borrowings	-
	(ii) Trade payables	-
	(iii) Other financial liabilities	107,52,651
	(b) Provisions	-
	(c) Current Tax Liabilities	-
	(d) Other current liabilities	25,70,154
	Total current liabilities	133,22,805
	Total Liabilities	171,67,278
	Total Equity and Liabilities	9,61,682

