LALIT POLYMERS & ELECTRONICS LTD

Registered Office: A-9A, Green park Main, New Delhi-110016, Tel: 011- 26961849, Fax No: 011-26961358,
Web: www. lalitpolymers.com, E-mail – cs_lpel@kanoria.org, CIN: L32109DL1984PLC316708

Ref No.: LPEL/2017-18 Date: 14.12.2017

The Manager (Listings & Corporate Services),
Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai-400001

BSE Code: 524250

Ref: Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Outcome of Board meeting held on 14th December, 2017.

Dear Sir,

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at its meeting held on 14th December, 2017 approved the Un-Audited Financial Results along with Statement of Assets & Liabilities and Limited Review Report of statutory auditor of the Company for the quarter and six months ended 30th September, 2017. The copy of Un-Audited Financial Results along with Statement of Assets & Liabilities and Limited Review Report is enclosed.

The meeting of Board of Directors commenced at 11.05 A.M. and concluded at 11.50 A.M.

Kindly take on record the same.

Thanking you.

For **LALIT POLYMERS & ELECTRONICS LIMITED**

Sanjay Chana
Director
DIN: 00292013

Encl: As above

D K J & ASSOCIATES
CHARTERED ACCOUNTANTS
213, SITE NO 1, NEW RAJINDER NAGAR EXTENSION
SHANKAR ROAD, NEW DELHI 110060
TEL NO 28741878, 9868408190

LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2017

The Board of Directors
Lalit Polymers & Electronics Limited

1. We have reviewed the accompanying statement of unaudited financial results of **LALIT POLYMERS & ELECTRONICS LIMITED** (The Company'), for the quarter and half year ended 30th September, 2017, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors at their meeting held on 14th December, 2017. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, *"Review of Interim Financial Information performed by the Independent Auditor of the Entity"*, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular NO. CIR/CFD/FAC/62/2016 dated 05th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement".

For D K JAIN & ASSOCIATES
Chartered Accountants
FRN No. 023749N

D.K.JAIN
Prop.
M. No. 084831

Place: New Delhi
Date:14.12.2017

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Statement of Assets and Liabilities as at 30th September, 2017

(Rs. in Lakhs)

Particulars	As at 30th September, 2017
I ASSETS	
1 Non-current assets	
(a) Property, Plant & Equipment	-
(b) Capital work-in-progress	-
(c) Intangible assets	-
(d) Financial Assets	
(i) Investments	-
(ii) Others	-
(e) Other non-current assets	73.01
2 Current assets	
(a) Inventories	-
(b) Financial Assets	
(i) Trade Receivables	-
(ii) Cash and Cash Equivalents	0.01
(iii) Bank balances other than (ii) above	0.23
(iv) Loans	-
(v) Others	0.59
(c) Other current assets	0.02
TOTAL	73.87
II EQUITY AND LIABILITIES	
1 EQUITY	
(a) Equity Share Capital	600.00
(b) Other Equity	(667.38)
2 LIABILITIES	
2.1 Non-current Liabilities	
(a) Financial Liabilities	
(i) Borrowings	137.50
(ii) Other Financial Liabilities	0.41
(b) Deferred Tax Liabilities (Net)	-
(c) Provisions	-
2.2 Current Liabilities	
(a) Financial Liabilities	
(i) Borrowings	-
(ii) Trade Payables	-
(iii) Other Financial Liabilities	3.15
(b) Other Current Liabilities	0.18
(c) Provisions	-
TOTAL	73.87

For and on behalf of the Board of Directors

Sanjay Chana
Director
DIN:00292013

Place : New Delhi
Date : 14th December, 2017

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Statement of Unaudited Financial Results for the Quarter And Half Year Ended 30th September, 2017

(Rs. in Lakh ,except per share data)

Sl. No.	Particulars	Quarter ended			Half Year ended	
		30-September-2017 (Unaudited)	30-June-2017 (Unaudited)	30-September-2016 (Unaudited)	30-September-2017 (Unaudited)	30-September-2016 (Unaudited)
1	Income from operations					
a)	Revenue from Operations	-	-	-	-	-
b)	Other Income	-	-	-	-	-
	Total income from operations(Net)	-	-	-	-	-
2	Expenses					
a)	Cost of materials consumed	-	-	-	-	-
b)	Excise Duty	-	-	-	-	-
(c)	Purchases of Stock-in-Trade	-	-	-	-	-
d)	Changes in inventories of finished goods,work-in-progress and stock-in-trade	-	-	-	-	-
e)	Employee benefit expenses	-	-	0.31	-	0.31
f)	Finance costs	0.02	-	0.09	0.02	0.09
g)	Depreciation and amortisation expenses	-	-	-	-	-
h)	Other Expenses	0.17	0.28	1.82	0.45	2.88
	Total expenses	0.19	0.28	2.22	0.47	3.28
3	Profit/(loss) before Exceptional Item	(0.19)	(0.28)	(2.22)	(0.47)	(3.28)
4	Exceptional Item	-	-	-	-	-
5	Profit(+)/Loss (-) before tax	(0.19)	(0.28)	(2.22)	(0.47)	(3.28)
6	Tax Expenses					
	Current Tax	0.02	-	-	0.02	-
	Deferred Tax	-	-	-	-	-
7	Net Profit for the period	(0.21)	(0.28)	(2.22)	(0.49)	(3.28)
	Other Comprehensive Income (Net of Tax)	-	-	-	-	-
8	Total Other Comprehensive Income for the period	-	-	-	-	-
9	Total Comprehensive Income for the period	(0.21)	(0.28)	(2.22)	(0.49)	(3.28)
10	Paid up equity share capital (Face Value of Rs 10/- per share)	600.00	600.00	600.00	600.00	600.00
11	Earning per Equity Share (Not Annualised)					
1	Basic	(0.004)	(0.005)	(0.04)	(0.01)	(0.05)
2	Diluted	(0.004)	(0.005)	(0.04)	(0.01)	(0.05)

Notes:

1 The above financial results have been reviewed by the Audit Committee and have been approved by Board of Directors at its meeting held on 14th December, 2017.

2 The Statutory Auditors of the Company have carried out a "Limited Review "of the above results as per regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.The corresponding Ind AS compliant figures of the previous quarter and half year ended have not been subjected to review/audit.However, the Company's management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the Company's affairs.

3 These Financial Results have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under Companies (Indian Accounting Standards) Rules, 2015 as amended by Companies (Indian Accounting Standards) (Amendment) Rules, 2016. Ind AS has been made applicable with effect from April 1, 2017 and the comparative figures for the corresponding quarter and half year of the previous year (Transition Date being April 1, 2016) has accordingly been restated.

4 There is no difference in the financial result under Indian GAAP and Ind AS

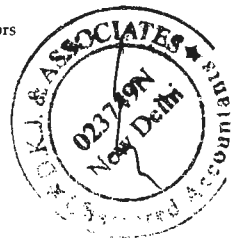
5 Reconciliation between financial results previously reported under Previous GAAP to Ind AS for the quarter and half year presented as under:

(Rs. in Lakhs)

S. No	Particulars	Quarter Ended 30th September, 2016	Half Year Ended 30th September, 2016
1	Net Profit under Previous GAAP (After Tax)	2.22	-3.28
2	Adjustments	-	-
3	Net Profit under Ind AS (After Tax)	2.22	-3.28
4	Other Comprehensive Income (Net of Tax)	-	-
5	Total Comprehensive Income under Ind AS	2.22	(3.28)

6 Previous period figures have been re-grouped/re-arranged wherever necessary.

For and on behalf of the Board of Directors

Sanjay Chana
Director
DIN:00292013

Place : New Delhi
Date : 14th December, 2017