



KG Petrochem Limited

Corporate Office : F-394 (G), Road No. 9F2, V.K.I.Area, JAIPUR - 13 INDIA
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CIN : L24117RJ1980PLC001999

KGPL/17-18/026

Dated: 14.12.2017

The Bombay Stock Exchange Ltd.
Corporate Relationship Department
25, P J Towers,
Dalal Street, Fort
Mumbai-400001

Sub: Outcome of 6th Board Meeting held on 14th December 2017

Scrip Code: 531609

Dear Sir

With reference to above captioned subject and pursuant to the provisions of Regulation 30(2), Part A of Schedule III and Regulation 33 of the Securities and Exchange Board of India (Listing obligation and Disclosure Requirement) Regulation, 2015, we are pleased to inform you that the Board of Directors of the company at its meeting held today i.e. on 14th December 2017 has considered and approved the un-audited Standalone Financial Result for the Quarter and Half Year ended 30th September 2017 and Review Report issued by the Statutory Auditor of the company.

We are attaching herewith Copy of approved un-audited Standalone Financial Result along with Review Report issued by the Statutory Auditor of the company for the Quarter and Half-year ended September 30, 2017.

Please note that company had availed the relaxation been provided by SEBI for adopting the IND-AS for the quarter and half-year ended 30th September 2017 vide SEBI Circular No. CIR/CFD/FAC/62/2016/ dated 5th July 2016.

The result will also be published in the newspaper in term of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.

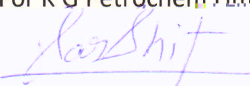
Further board has also discussed in detail the matter regarding Restructure/Disposal of Agency Division of the Company.

The meeting of Board of Directors commenced on 05.00 P.M. and concluded at 06.30 P.M.

Kindly take the above on your record and acknowledge the receipt of the same.

Thanking You

For K G Petrochem Limited.


Harshit Attar
Company Secretary


KG PETROCHEM LIMITED						
CIN : L24117RJ1980PLC001999						
Regd. Office: C-171, Road No. 9J, VKI Area, Jaipur-302013						
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2017						
						(Rs. in lacs)
Sr. No.	Particulars	Quarter Ended			Half Year Ended	
		30.9.2017 (Unaudited)	30.6.2017 (Unaudited)	30.9.2016 (Unaudited)	30.9.2017 (Unaudited)	30.9.2016 (Unaudited)
1	INCOME					
a	Revenue from Operations	4,613.38	6,181.90	4,268.17	10,795.28	8,876.64
b	Other Income	152.80	115.64	112.57	358.11	321.88
c	Changes in inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(390.74)	209.45	(1,155.91)	(181.29)	(1,797.35)
d	Employee Benefit Expenses	520.97	590.16	636.85	1,111.13	1,245.52
e	Finance Costs	98.46	109.86	92.34	208.32	296.90
f	Depreciation and amortization expenses	385.64	379.91	348.71	765.55	693.45
g	Other Expenses	1,310.35	1,782.76	1,196.17	3,093.11	2,430.66

NOTES:

- 1 The standalone financial results for the quarter and half year ended September 30, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors of the company in the Board Meeting held on December 14, 2017. The Statutory Auditors of the company have conducted limited review of these financial results.
- 2 The company has adopted Indian Accounting Standards (Ind AS) from April 1, 2017 and accordingly the above financial results for the quarter and half year ended September 30, 2017 have been prepared in accordance with the Companies (Indian Accounting Standard) Rules (Ind AS) prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and accordingly figures for the previous periods have been regrouped/reclassified.
- 3 The Ind AS compliant corresponding figures for the quarter and half year ended September 30, 2016 have not been subjected to limited review/audit. However management of the company has exercised necessary due diligence to ensure that such financial results provide a true and fair view of affairs.
- 4 The Statement does not include Ind AS compliant results for the previous year ended March 31, 2017 as the same are not mandatory as per SEBI's circular dated July 5, 2016.
- 5 The reconciliation between financial results as previously prepared and reported in accordance with GAAP and Ind AS for the quarter and half year ended September 30, 2016 is as under :

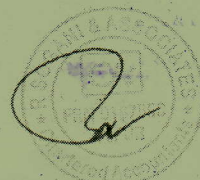
Particulars	(Rs. in lacs)	
	Quarter Ended	Half Year Ended
	30.9.2016 (Unaudited)	30.9.2016 (Unaudited)
Net Profit under previous GAAP	158.53	332.96
Amortisation of govt. grant	2.12	4.24
Interest Income	0.09	0.19
Depreciation	(7.22)	(14.44)
Amortisation of rent expense	(0.09)	(0.19)
Amortisation of leasehold land	(1.55)	(3.09)
Amortisation of transaction cost	(0.90)	(1.80)
Forward contract adjustment	(7.22)	(14.44)
Total Comprehensive Income under Ind AS	148.86	313.63

- 7 Since there is only one reportable segment as per AS-108, hence segment reporting is not applicable.
- 8 Figures for previous year are re-classified/ re-arranged/regrouped, wherever necessary.

For and on behalf of the Board of Directors
 KG Petrochem Limited,

 Gaur Shanker Kandoi

Place: Jaipur
 Date : 14.12.2017

CMD
 DIN : 00120330



KG PETROCHEM LIMITED CIN : L24117RJ1980PLC001999 Regd. Office: C-171, Road No. 91, VKI Area, Jaipur-302013 UNAUDITED STANDALONE STATEMENT OF ASSETS & LIABILITIES AS AT SEPTEMBER 30, 2017 (Rs. In lacs)	
Particulars	30.9.2017 (Unaudited)
ASSETS	
Non Current Assets	
Property, plant and equipments	7,835.63
Capital Work-in-progress	654.63
Intangible Assets	-
Financial Assets	
a) Loans	83.89
b) Other Financial Assets	-
Other Non current Assets	
Total of non current Assets	8,574.15
Current Assets	
Inventories	3,453.63
Financial Assets	
a) Trade Receivable	4,746.66
b) Cash and cash Equivalents	33.24
c) Other Bank Balances	2.37
d) Other financial assets	444.20
Other Current Assets	1,461.71
Total of current Assets	10,141.81
TOTAL ASSETS	18,715.96
EQUITY & LIABILITIES	
Equity	
a) Equity Share Capital	581.53
b) Other Equity	5,106.24
Total Equity	5,687.77
Liabilities	
Non Current Liabilities	
Financial Liabilities	
a) Borrowing	4,576.97
b) Trade Payable	-
c) Other financial liabilities	-
Provisions	-
Deffered Tax Liabilities (net)	538.13
Other Non current liabilities	-
Total of non current liabilities	5,115.10
Current Liabilities	
Borrowing	4,873.11
Trade Payable	952.96
Other financial liabilities	1,075.12
Other current liabilities	826.73
Provisions	185.17
Total current liabilities	7,913.09
Total Liabilities	13,028.19
Total Equity & Liabilities	18,715.96

[Signature]





R Sogani & Associates
Chartered Accountants

"Shree Dham"

R-20, Yudhishter Marg, 'C'-Scheme, Jaipur - 302005

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Website: www.soganiprofessionals.com

Independent Auditor's Review Report on Standalone Quarterly Financial Results and Year to Date Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement, 2015

The Board of Directors of KG Petrochem Limited,
Jaipur

We have reviewed the accompanying Statement of Unaudited Financial Results of KG Petrochem Limited for the quarter and half year ended September 30, 2017, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.

Management is responsible for the preparation and fair presentation of this Statement in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies. Our responsibility is to express a conclusion on this Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Prepared by the Entity".

Our review was limited to the review of the accompanying Statement of Unaudited Financial Results and does not constitute an audit or assurance engagement. Consequently, we do not express an opinion or any other form of assurance conclusion on the accompanying Statement of Unaudited Financial Results.

Our review was conducted in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Prepared by the Entity". The Standard requires the reviewer to perform procedures to obtain limited assurance that the accompanying Statement of Unaudited Financial Results is free from material misstatements.

Based on our review, we have concluded that the accompanying Statement of Unaudited Financial Results is free from material misstatements. However, we do not express an opinion or any other form of assurance conclusion on the accompanying Statement of Unaudited Financial Results.

Our review was limited to the review of the accompanying Statement of Unaudited Financial Results and does not constitute an audit or assurance engagement. Consequently, we do not express an opinion or any other form of assurance conclusion on the accompanying Statement of Unaudited Financial Results.





R Sogani & Associates
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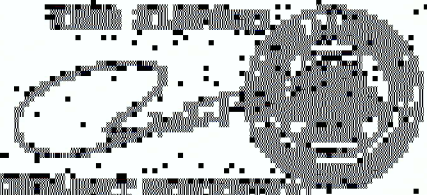
Website: www.soganiprofessionals.com

disclosed the information required to be disclosed in terms of Regulation 32B of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as notified by Circular No. SEBI/CFD/PAC/152/2015 dated July 8, 2015, including the manner in which it is to be disclosed, at that it requires any financial information.

We were neither required to verify, nor have we verified the corresponding figures including the information in the Total Compensation Letter for the quarter and half year ended on September 30, 2014 and accordingly, we do not express any opinion on the veracity and reliability of the figures and half year ended September 30, 2014. However, the Management has retained necessary due diligence to ensure that the financial results provide a true and fair view of the affairs.

Place: Jaipur
Date: 14th September, 2015

For R Sogani & Associates
Chartered Accountants
Firm Stamp



For R Sogani & Associates
Chartered Accountants
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