CREATIVE MERCHANTS LIMITED

CIN: L51101PB1984PLC005966

60 Vadhawa Complex, Mandi kesar Ganj, Nr. Union Bank of India, Ludhiana– 141008

E-mail id: creativemerchants1984@gmail.com Website: www.creativemerchants.co.in +91 95742 29204

REF.NO: CML/BSE/17-18/ REG. 30/2 **Date: 14.12.2017**

To,
Corporate Relations Department,
The BSE Limited,
P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001

Sub: Proceeds of Board Meeting:
Compliance with: Regulation 30 SEBI (LODR) Regulation 2015:
Scrip Code: 538504

Dear Sir,

Please note that Board of Directors in their Board Meeting held today have approved unaudited financial results for the quarter and half year ended on 30th September 2017 along with Assets Liability Statement.

Kindly take the same on record.

With regards,

For Creative Merchants Limited

Authorized Signatory

Vimal D. Shukla
B.Com., LL.B., F.C.A.
CHARTERED ACCOUNTANT

V. D. SHUKLA & Co.
CHARTERED ACCOUNTANTS
B-213, Gopal Palace, Nr. Shiromani Flats,
Opp. Ocean Park, Shivranjani-Nehrunagar Road,
Nehrunagar, Ahmedabad - 380015.
Phone : (O) 079-26740078
E-mail : vdshuklaco1984@yahoo.com
vdshuklaco1984@gmail.com

Limited Review Report

Review Report to

The Board of Directors

CREATIVE MERCHANTS LIMITED

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Real News & Views Ltd. ('the Company') for the quarter ended September 30, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 and Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

1. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

V. D. SHUKLA & CO. ★ M.NO. 036416 FR NO. 110240W ★ CHARTERED ACCOUNTANTS

2. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid accounting standards and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMDI15/7015 dated November 30, 2015 and Circular No. CIR/CFD/FACI62/7016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 14.12.2017
Place: Ahmedabad

V. D. SHUKLA & CO. ★ CHARTERED ACCOUNTANTS ★ M. NO. 036416 FR NO. 110240W

For V. D. Shukla & Co.
Chartered Accountants
FRN: 110240W

(Vimal D. Shukla)
Proprietor
Membership No.: 036416

CREATIVE MERCHANTS LIMITED

Reg.Off: 60, Vadhawa Complex, Mandi Kesar Ganj, Nr. Union Bank of India, Ludhiana, Punjab - 141008

(CIN-L51101PB1984PLC005966)

STATEMENT OF ASSETS AND LIABILITIES-STANDALONE

(Rs. In Lakhs)

	Particulars	Half Year ended 30/09/2017 (Unaudited)
A	**Assets**	
1	**Non - Current Assets**	
	(a) Property, Plant and Equipment	-
	(b) Capital Work-in-Progress	-
	(c) Financial Assets	
	(i) Investments	-
	(ii) Others	-
	(d) Differed Tax Assets (Net)	-
	(e) Other Non Current Assets	0.64
	Sub Total Non Current Assets	**0.64**
2	**Current Assets**	
	(a) Inventories	352.51
	(b) Financial Assets	
	(i) Investments	
	(ii) Trade Receivables	481.71
	(iii) Cash and Cash Equivalents	5.81
	(iv) Bank Balalnce other than (iii) above	-
	(c) Current Tax Assets (Net)	-
	(d) Other Current Assets	439.36
	Sub Total Current Assets	**1,279.39**
	Total Assets	**1,280.03**
B	**Equity and Liability**	
1	**Equity**	
	(a) Equity Share Capital	500.00
	(b) Other Equity	9.42
2	**Liability**	
	Non Current Liabilities	
	(a) Financial Liabilities	
	(i) Borrowings	0.87
	(b) Provisions	-
	(c) Deffered Tax Liabilities (Net)	-
	(d) Other Non Current Liabilities	-
3	**Current Liabilities**	
	(a) Financial Liabilities	
	(i) Trade Payables	768.85
	(ii) Other Fianncial Liabilities	-
	(b) Other Current Liabilities	-
	(c) Provisions	0.89
	(d) Current Tax Liabilities	-
	Total Equity and Liability	**1,280.03**

CREATIVE MERCHANTS LIMITED
Reg.Off: 60, Vadhawa Complex, Mandi Kesar Ganj, Nr. Union Bank of India, Ludhiana, Punjab - 141008
(CIN-L51101PB1984PLC005966)

(Rs. in Lakhs)

Statement of Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2017

Sr. No.	Particulars	Quarter Ended			Half Year Ended	
		30/09/2017	30/06/2017	30/09/2016	30/09/2017	30/09/2016
		(Unaudited)				
1	**Revenue from Operations**	-	-	1,202.35	-	1,445.85
2	Other Income	0.89	-	-	0.89	-
3	**Total Revenue (1 + 2)**	**0.89**	**-**	**1,202.35**	**0.89**	**1,445.85**
4	**Expenses:**					
	Cost of Materials Consumed	-	-	-	-	-
	Purchases of Stock-in-Trade	-	-	1,201.33	-	1,201.33
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	-	-	6.10	-	245.51
	Employee benefits expense	-	-	0.30	-	0.96
	Finance costs	-	-	-	-	-
	Depreciation and amortisation expense	-	-	-	-	-
	Other expenses	2.20	3.13	1.53	5.33	4.89
	Excise Duty on Sales	-	-			
	Total expenses	**2.20**	**3.13**	**1,209.26**	**5.33**	**1,452.69**
5	**Profit before exceptional and extraordinary items and tax (3 - 4)**	**(1.31)**	**(3.13)**	**(6.91)**	**(4.44)**	**(6.84)**
6	Exceptional items	-	-	-	-	-
7	**Profit before extraordinary items and tax (5 - 6)**	**(1.31)**	**(3.13)**	**(6.91)**	**(4.44)**	**(6.84)**
8	Extraordinary items	-	-	-	-	-
9	**Profit before tax (7 - 8)**	**(1.31)**	**(3.13)**	**(6.91)**	**(4.44)**	**(6.84)**
10	**Tax expense : (a+b+c)**	-	-	-	-	-
	(a) Current tax					
	(b) Deferred tax	-	-	-	-	-
	(c) MAT Credit Entitlement					
11	**Profit for the period from continuing operations (9-10)**	**(1.31)**	**(3.13)**	**(6.91)**	**(4.44)**	**(6.84)**
12	**Profit from discontinuing operations**	-	-	-	-	-
13	Tax expense of discontinuing operations	-	-	-	-	-
14	**Profit from Discontinuing operations (after tax) (12-13)**	-	-	-	-	-
15	**Profit for the period (11 + 14)**	**(1.31)**	**(3.13)**	**(6.91)**	**(4.44)**	**(6.84)**
16	Share of Profit of Associates					
	Minority Interest	-	-	-	-	-
17	**Profit for the period (15 + 16)**	**(1.31)**	**(3.13)**	**(6.91)**	**(4.44)**	**(6.84)**
18	Other Comprehensive Income (Net of Tax)					
19	**Total Comprehensive Income (After Tax) (17 + 18)**	**(1.31)**	**(3.13)**	**(6.91)**	**(4.44)**	**(6.84)**
20	Paid up Equity Share Capital	500.00	500.00	500.00	500.00	500.00
	Reserves excluding Revaluation Reserve	-	-	-	-	-
21	**Earnings per equity share:**					
	(1) Basic	(0.03)	(0.06)	(0.14)	(0.09)	(0.14)
	(2) Diluted	(0.03)	(0.06)	(0.14)	(0.09)	(0.14)

V. D. SHUKLA & CO. CHARTERED ACCOUNTANTS M. NO. 036416 FR NO. 110240W

Notes:

1. The Company has only one segment i.e."Trading in various Goods".

2. The financial results for the quarter and half year ended September 30, 2017 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as per section 133 of the Companies Act , 2013 and other applicable accounting policies and practices. Accordingly the figures for the quarter and half year ended September 30, 2016 have been restated as per the Ind AS to make it comparable with quarter and half year ended September 30, 2017.

3. The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescried under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. With effect from April 1, 2017, the company has first time adopted Ind AS with transition date of April 1, 2016.

4. The statutory Auditors of the company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI [Listing Obligation and Disclosure Requiremnets] Regulations, 2015. The IND AS compliant corresponding figures of the previous year have not been subjected to review. However, the Company's management has excercised necessary due diligence to ensure that such financial results provide a true and fair view.

5. Earning per share for the quarter and half year ended has been calculated as per weighted average formula and diluted Earning per share has been calculated considering proposed issue of equity shares on account of converion of convertible securities.

6. The above financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on December __, 2017.

7. The reconciliation of net profit reported in acccordance with Indian GAAP to Total Comprehensive Income in accrodance with Ind AS is given below.

Rs in Lakhs

Sr. No	Particulars	Quarter ended 30th September-16	Half Year ended 30th September-16
A)	Net profit as per Indian GAAP	(6.91)	(6.84)
	Ind AS Adjustment :		
1	Deferred Tax impact on Ind AS adjustment	-	-
2	Other Adjustments	-	-
B)	Net profit before Other Comprehensive Income as per Ind AS	(6.91)	(6.84)
	Add/less : Adjustment in Other Comprehensive Income		
C)	Mark to market adjustment on mutual fund	-	-
D)	Total coprehensive income for the period (B+C)	(6.91)	(6.84)

For CREATIVE MERCHANTS LIMITED

Date: December 14, 2017
Place: Ahmedabad

Director

V. D. SHUKLA & CO. CHARTERED ACCOUNTANTS M. NO. 036416 FR NO. 110240W