



CIN No.: L01111GJ2011PLC068414

JIYA ECO-PRODUCTS LIMITED

Office : F/11, Raturaj Complex, Opp. A. V. School Ground, Crescent Road, Bhavnagar-364001. (Gujarat) INDIA.

Ph.: 9898859191 Web : www.jiyaeco.com E-mail : cfo@jiyaeco.com

February 15, 2018

To

Bombay Stock Exchange

P.J. Towers

Dalal Street, Etc.

Mumbai-400 001.

Sub: Media Release on Financial Results for the quarter/nine months ended December 31, 2017.

Ref: JIYA ECO-PRODUCTS LIMITED (Scrip code: 539225)

Dear Sir/Ma'am,





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Media Release

Strong Volumes help drive profit higher

Q3FY18 Standalone Revenue at Rs. 27.5 crore, YoY growth of over 106%

Q3FY18 Standalone EBITDA at Rs. 4.3crore, YoY growth of 89%

Q3FY18 Standalone PAT at Rs. 3.2 crore, YoY growth of 150%

Q3FY18 PAT Margin jump to 11.6%

Bhavnagar, February 14, 2018: Jiya Eco Products limited (BSE: 539225), leader in manufacturing and supplying of Bio Fuel products, announced its Unaudited results for the quarter and nine month ended December 31, 2017.

Notable developments in the last few months:

- **Launch of 2 new products in pellets** - which are very well received by the markets.
- **Capex funding** - The company has raised close to Rs. 27 crs, by allotting 4.97 mn warrants on a preferential basis. Part of the funds, so raised, is planned to be utilised towards setting up 2 new pellet plants, in Gandhidham and Ankleshwar. Not only will this will double our existing pellet capacities, but will also help improve realisations as these incremental capacities are targeted to satiate the retail demand witnessed by the company. The management has also planned to install silos and grippers at the existing facility which would help in reducing labour cost and thereby help in improving margins. The balance funds will be utilised to retire some high cost debt, thereby easing the interest burden on the company.
- **Acquisition of majority stake in Jiya Eco India Limited (JEIL)** – to benefit from synergies that the listed company will enjoy via the strong network and customer base of JEIL. The company remains optimistic on this acquisition, as it helps the company with significantly higher realisations via retail sales that JEIL network will facilitate. The management of JEIL intends to ramp up its distribution reach to 1000 retail touch points over the next few years. More importantly, this move will help the company to derisk itself from the client concentration risk that our existing model could have faced by catering to fewer large enterprise customers.
- **Listing on the main bourse** - Jiya Eco Products successfully listed on the Bombay Stock Exchange earlier this month.





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Financial Results Highlights

Q3 FY18 Vs. Q3 FY17 Highlights: -

- **YoY Revenue growth of over 106% - Rs. 275 million** reported in Q3 FY18 as against Rs. 134 million in the Q3 FY17
- **YoY EBITDA growth of over 89% - Rs. 43 million** reported in Q3 FY18 as against Rs. 23 million in Q3 FY17
- **YoY PAT growth of over 150% - Rs. 32 million** reported in Q3 FY18 as against Rs. 13 million in Q3 FY17. This implies annual run rate of Rs. 120 mn

9M FY18 Vs. 9M FY17 Highlights: -

- **YoY Revenue growth of over 44% - Rs. 508 million** reported in 9M FY18 as against Rs.



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Note: Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. Jiya Eco Products Ltd. will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

FOR, JIYA ECO-PRODUCTS LIMITED

Bhavesh Kakadiya
Managing Director
DIN: 05147695

