BANSWARA

Date: 15.02.2018

To,
Department of Corporate Services,
BSE Ltd.,
25th Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai 400 001

Code No.503722

To,
The Manager,
National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza
Bandra (E), Mumbai-400 051

Symbol" BANSWRAS"

Subject:- Outcome of the Board Meeting held on 14.02.2018.

Dear Sir,

With reference to our letter dated 14th February, 2018 for Outcome of the Board Meeting hold on 14.02.2018.

There is some minor changes in Statement of Unaudited Financial Result for the Quarter/Period ended 31st December, 2017 for particulars of heading **"Unaudited" instead of unaudited & not subjected to review (Refer note:3)** that means there is no change any financial data.

We are attaching revised Unaudited Financial Results for quarter/nine months ended 31st December, 2017 along-with Limited Review Report of statutory Auditors of the Company (same are enclosed herewith).

You are requested to take note the same on record

Thanking You,

Yours Faithfully
For BANSWARA SYNTEX LIMITED

BANSWARA SYNTEX LIMITED BANSWARA

(H.P. KHARWAL)
COMPANY SECRETARY

Encl: a/a

KG SOMANI

AND COMPANY Chartered Accountants

Independent Auditor's Review Report on Sta
Company Pursuant to the Regulation 33 of
Disclosure Requirements) Regulations, 2015

To the Board of Directors of Banswara Syntex Limited,

We have reviewed the accompanying statement of ur
Statement") of Banswara Syntex Limited ("the Company")
and the year to date results for the period 01 April 2017 to
Company pursuant to the requirements of Regulation
Disclosure Requirements) Regulations, 2015 (as an
CIR/CFD/FAC/62/2016 dated July 5, 2016.

The Statement which is the responsibility of the Company'
of Directors, has been prepared in accordance with the re
down in Indian Accounting Standard 34, Interim Financia
Section 133 of the Companies Act, 2013 read with re
accounting principles generally accepted in India. Our
Statement based on our review.

We conducted our review in accordance with the Stanc
'Review of Interim Financial Information Performed by the
the Institute of Chartered Accountants of India. This stanc
review to obtain moderate assurance as to whether the st
review is limited primarily to inquiries of company persc
financial data and thus provide less assurance than an a
accordingly, we do not express an audit opinion.

Emphasis of matter
Without modifying our report, attention is drawn to Note N
implementation of SAP during the quarter ended on 30th
implemented for certain business processes. Inventory val
been worked out based on the other records available/mar
for the period if any, shall be accounted for at the end of th

Based on our review conducted as above, nothing has co
that the accompanying statement, prepared in accordance
(Ind AS) and other accounting principles generally accepte
required to be disclosed in terms of Regulation 33 of the
Requirements) Regulations, 2015 as amended by SEBI Ci
July, 2016, including the manner in which it is to be c
misstatement.

The Review of unaudited standalone financial results for the quarter and nine months ended 31 December, 2016, included in the statement was carried out and reported by Kalani & Co., Chartered Accountants, vide their unmodified review report dated 10th February 2017, whose report have been furnished to us by the management and which have been relied upon by us for the purpose of our review of the Statement. Our Review report is not modified in respect of this matter.

For K G Somani & Co.
Chartered Accountants
FRN – 006591N

Anuj Somani
Partner
Membership No. - 511267

Place – Delhi
Date – 14 February 2018

BANSWARA SYNTEX LIMITEI
CIN:L24302RJ1976PLC001684
Regd. Office : Industrial Area, Dahod Road, Banswara - 3
Phone: 91-2962-240690-91, 257679-681 Fax: 91-29
Corporate Office : 4-5th Floor, Gopal Bhawan,199, Princess St
Phone: +91 22 66336571-76 Fax:+91 22 22064486 /
Website : www.banswarasyntex.com, Email : jkjain@ban

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QU

Particulars	Unaudited	Quarte Unauc
Revenue From Operations	31-Dec-17	30-Se
(a) Sale of Products & Services (Refer Note 6)	33,679.07	31,
(b) Other Operating Revenue	492.83	
I. Total Revenue From Operations (a) + (b)	34,171.90	31,
II. Other Income	584.14	
III. Total Revenue (I+II)	34,756.04	31,
IV. Expenses :		
Cost of Materials Consumed	16,034.46	15,
Purchases of stock-in-trade	-	
Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	515.41	(1,
Excise Duty	-	
Manufacturing Expenses	3,016.96	3,
Power and Fuel	3,283.95	3,
Employee Benefits Expenses	6,081.04	6,
Finance Costs	1,543.43	1,
Depreciation and amortization expenses	1,529.76	1,
Other Expenses	2,378.28	2,
Total Expenses	34,383.29	31,
V. Profit/(Loss) before exceptional item (III-IV)	372.75	3
VI. Exceptional item	-	
VII. Profit before tax (V-VI)	372.75	3
VIII. Tax Expense :		
(1) Current Tax	206.00	2
(2) Deferred Tax	(106.28)	(
IX. Profit/(Loss) for the period (VII-VIII)	273.03	2
Other Comprehensive Income		
A. Item that will not be reclassified to profit or loss		
(i) Remeasurment of defined benefit plan	(11.16)	(
(ii) Tax relating Remeasurment of defined benefit plan	3.86	
B. Item that will be reclassified to profit or loss (net of tax)	-	
X. Total Other Comprehensive Income for the Period (net of tax)	(7.30)	(
XI. Total Comprehensive Income for the Period (IX+X)	265.73	1
XII. Paid-up Equity Share Capital (Face Value of the Share - Rs. 10/- Per Share)	1,711.60	1,
XIII. Equity Share Suspense	-	
XIV. Earnings per equity share (of Rs. 10/- each) (not annualised):		
from continuing operations		
(1) Basic	1.60	
(2) Diluted	1.60	
See accompanying notes to the financial results		

Notes

(A) Reconciliation of the standalone financial results reported under previous Indian Generally Accepted Accounting Principles (IGAAP) to total comprehensive income in accordance with Ind AS is summarised as below:-

Rs. In Lakhs

Description	Quarter Ended 31-Dec-16	Period Ended 31-Dec-16
Net Profit as per Previous GAAP (Indian GAAP)	422.68	1,469.19
Government Grant routed through to P&L (Under "Other Income")	17.85	53.14
Adjustment due to Acturial Gain/(Loss) recognised in OCI	36.91	31.25
Adjustment due to Fair Valuation through Profit and Loss account	(98.98)	(44.79)
Tax Adjustment	20.27	40.69
Net Profit as per Ind-AS	398.73	1,549.47
Other Comprehensive Income		
Adjustment due to Acturial Gain/(Loss) recognised in OCI	(36.91)	(31.25)
Tax Adjustment on OCI	12.78	10.82
Total Comprehensive Income as reported under Ind AS	374.60	1,529.04

Notes

1 The above results have been reviewed by the Audit Committee & then approved by the Bc February, 2018.

2 The statutory auditor of the company have carried out the limited review of the financial December, 2017 as required under Regulation 33 of the Securities and Exchange Boar Requirements) Regulations, 2015.

3 The Company has adopted Ind AS from 1st April 2017 and accordingly, these standalone fi corresponding previous period have been prepared in accordance with recognition and m Interim financial reporting prescribed under section 133 of the Companies Act, 2013 and r and other accounting principles generally accepted in India. The comparative figures for 2016 have been restated by the Management as per Ind AS.

4 The financial results do not include figures for the previous year ended 31st March, 201 dated 5th July 2016.

5 In line with the provision of Ind AS 108- "Operating Segment" and on the basis of review of the Company, the operations of the Company fall within a single operational segment reportable segment by the management.

6 Up to 30th June 2017, Revenue from operations included applicable excise duty on sales. H Tax (GST), Revenue from operations is disclosed net of GST in accordance with the require Operations for the quarter and period ended 31st December, 2017 are not comparable with

7 The Company was in the process of implementation of SAP during the quarter ended 3 implemented for certain business processes. Inventory valuations and raw material consi other records available/management estimation. Variations in the results for the period i financial year on 31st March, 2018.

8 The figures of the previous periods have been regrouped/recast wherever conside classification.

Place: Mumbai
Date: 14th February, 2018