

Upsurge Investment & Finance Ltd.

Date: 16th January, 2018

To,
The Manager
The Corporate Relationship Department,
Bombay Stock Exchange,
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai-400001

Sub: Outcome of Board Meeting held on 16th January, 2018.

Ref: Company Name: Upsurge Investment & Finance Ltd. (Script Code 531390)

Dear Sir/ Madam,

The Board of Directors of the Company at its Meeting held on today i.e. Tuesday, 16th January, 2018 at 3.00 PM (IST) and concluded at 4.15 PM (IST) inter-alia has considered and transacted the following business:

1. Considered and Adopted Unaudited Financial Results of the company for the Quarter and Nine Months ended 31st December, 2017 along with the Limited Review Report pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015;
2. The board approved appointment of Mr. Manish Kabra as Chief Financial Officer (designated as KMP) of the company;
3. The board considered appointment of Shri. Kiran Vaidya and Shri. Sukdeo Agrawal as an Additional Director in the capacity of Independent Director.
4. The Board has discussed various modes for raising funds i.e. Private Placement /Qualified Institutional Placement (QIP)/Rights Issue, etc. or through any other permissible mode or combination thereof as may be considered appropriate.

Kindly take the above matter in your records.

Thanking you
Yours Faithfully,

For Upsurge Investment and Finance Limited



Nikita Trivedi
Company Secretary & Compliance Officer

Enc. a/a