SHREYAS INTERMEDIATES LIMITED

CORP. OFF.: 122-125, SOLARIS # 2, SAKI VIHAR ROAD,ANDHERI (E), MUMBAI - 400 072. (INDIA)

TEL.: + 91-22-4276 6500 (30 LINES) • FAX : + 91-22 - 6692 4202 • E-mail : info@shreyasintermediates.com • URL: www.shreyasintermediates.com

CIN : L24120PN1989PLC145047

Date: 16th January, 2018

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Scrip Code: 526335
Scrip ID: SHREYASI

Dear Sir/Madam,

Sub: **Outcome of Meeting of the Equity Shareholders convened pursuant to Order of the Hon'ble National Company Law Tribunal(NCLT) and submission of voting results pursuant to Regulation 30 and 44 respectively of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

This is to inform that the meeting of Equity shareholders of the Company pursuant to order dated 24th November, 2017 of the Mumbai Bench of the Hon'ble National Company Law Tribunal (NCLT Convened Meeting) was held on 16th January, 2018

REGD. OFF. : D-21–24, M.I.D.C., INDUSTRIAL ESTATE, LOTE PARSHURAM, TALUKA: KHED, DIST. : RATNAGIRI, MAHARASHTRA (INDIA).

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ANNEXURE – I

Outcome of the NCLT Convened Meeting and voting results

The NCLT Convened Meeting of equity shareholders of the Company was held on Tuesday, 16th January, 2018 at 11.00 A.M. at the Registered Office of the Company at D-21-24, M.I.D.C., Industrial Estate Lote Parshuram, Taluka: Khed, District: Ratnagiri, Maharashtra – 415722.

After ascertaining that the required quorum was present, the Chairman of the meeting called the meeting in order. The Chairman informed that the meeting was convened pursuant to the order dated 24th November, 2017 of the Mumbai Bench of the Hon'ble National Company Law Tribunal in the matter of Scheme of Compromise/Arrangement between the Company and (i) Secured Creditors & (ii) Preference and Equity shareholders of the Company under Sections 230 to 232 of the Companies Act, 2013 and other applicable provisions of the Companies Act, 2013. He further informed that vide the said order, NCLT has appointed him as the Chairman to preside over the meeting.

The Chairman informed that the Company had provided the Equity Shareholders facility to cast their vote electronically and by postal ballot in respect of resolution set forth in the Notice dated 2nd December, 2017. The Equity Shareholders who were present at the NCLT Convened Meeting and had not cast their votes electronically or by postal ballot were provided an opportunity to cast their votes by poll at the meeting.

The Chairman briefed the meeting about the proposed scheme.

The following item of business, as per the notice dated 2nd December, 2017, was transacted at the meeting:

Date of the Meeting:	16th January, 2018
Total number of shareholders on record date (8th December, 2017):	4373
No. of shareholders present in the meeting either in person or through proxy:	22
Promoters and Promoter Group:	1
Public:	17
No. of Shareholders attended the meeting through Video Conferencing:	N.A.
Promoters and Promoter Group:	N.A.
Public:	N.A.

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Agenda- wise disclosure

Item No. 1:

To approve Resolution pursuant to provisions of Section 230 of the Companies, Act 2013 read with relevant Rules and applicable law for approval of the Scheme of Compromise / Arrangement for compromise by (i) Secured Creditors & (ii) Preference and Equity shareholders of the Company;

Resolution required: (Ordinary/ Special)	Ordinary
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – in against	% of Votes in favour on votes polled	% of Votes against on votes polled
				(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
* Promoter and Promoter Group	E-Voting	9828500	0	0.0000	0	0	0.0000	0.0000
	Poll		9828500	100.0000	9828500	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0.0000	0	0.0000	0.0000
	Total		9828500	100.0000	9828500	0	100.0000	0.0000
Public- Institutions	E-Voting	625400	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		720129	11.5157	221923	100	99.9865	0.0135
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		3560	0.0569	3560	0	100.0000	0.0000
	Total		723689	11.5726	225483	100	99.9862	0.0138

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* Note: The votes cast by the "public shareholders" in favour of the resolution mentioned in Notice dated 2nd December, 2017 are more than the number of votes cast by the "public shareholders" against it and hence resolution was passed with requisite majority.

The Hon'ble National Company Law Tribunal vide order dated 24th November, 2017 had appointed M/s. Mahesh Kandoi & Associates, Company Secretary, Mumbai as the Scrutinizer to conduct the voting through electronic means, postal ballot and poll process. Based on the scrutinizer's combined report dated 16th January, 2018 on voting through electronic means, postal ballot and poll process conducted at the NCLT Convened Meeting of the Equity Shareholders of the Company, the resolution as set out in the notice dated 2nd December, 2017 is declared as passed with requisite majority.

This is for your information and records.

Thanking You,
For Shreyas Intermediates Limited

S. P. Pandey
Director
DIN: 01898839
Encl: a/a

REGD. OFF. : D-21--24, M.I.D.C., INDUSTRIAL ESTATE, LOTE PARSHURAM, TALUKA: KHED, DIST. : RATNAGIRI, MAHARASHTRA (INDIA).
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MAHESH KANDOI & ASSOCIATES
(Practising Company Secretaries)
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E-mail: maheshkandoi1@rediffmail.com

ANNEXURE-II.

Report of Scrutinizer

[Pursuant to Section 109 of the Companies Act, 2013 and Rule 21(2) of the Companies (Management and Administration) Rules, 2014 and as per directions issued by Hon'ble National Company Law Tribunal, Mumbai Bench (NCLT) vide order dated 24th November, 2017]

To,
Mr. S. P. Pandey,
The Chairman appointed for the meeting,
Shreyas Intermediates Limited.

Meeting of the Equity Shareholders of Shreyas Intermediates Limited held on Tuesday 16th January, 2018 at 11.00 A.M. at the Registered Office of the Company at D-21-24, M.I.D.C., Industrial Estate Lote Parshuram, Taluka: Khed, District: Ratnagiri, Maharashtra 415722 pursuant to Order of the Hon'ble National Company Law Tribunal, Mumbai Bench (NCLT convened meeting).

Sub: **Combined Report of Scrutinizer in respect of votes cast by e-voting, postal ballot and poll on the resolution proposed in the Notice dated 2nd December, 2017 by the Equity Shareholders of Shreyas Intermediates Limited at NCLT convened meeting.**

Dear Sir,

I,Mahesh Kandoi, proprietor of M/s. Mahesh Kandoi & Associates, Company Secretaries *(Membership no. ACS 4506, COP no. 16150) appointed as Scrutinizer pursuant to* directions issued by Hon'ble National Company Law Tribunal, Mumbai Bench, vide Order dated 24th November, 2017 for the purpose of remote e-voting, postal ballot as well as the voting by poll taken on the below mentioned resolution at the NCLT convened meeting of the Equity Shareholders of Shreyas Intermediates Limited held on Tuesday, the 16th day of January, 2018 at 11.00 a.m. at the D-21-24, M.I.D.C., Industrial Estate Lote Parshuram, Taluka: Khed, District: Ratnagiri, Maharashtra 415722 submit my report as under:

The management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013 and Rules relating to e-voting, postal ballot and poll on the resolution contained in the Notice of NCLT convened meeting dated 2nd December, 2017. My responsibility as a Scrutinizer for e-voting, postal ballot and poll at NCLT convened meeting is restricted to making a consolidated Scrutinizer's Report based on the report generated from e-voting system of NSDL, an authorized agency, engaged by the Company, ballot papers received and Poll taken at NCLT convened meeting.

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MAHESH KANDOI & ASSOCIATES
ACS 4506
MUMBAI
PRACTISING COMPANY SECRETARIES

MAHESH KANDOI & ASSOCIATES
(Practising Company Secretaries)
Contact no: +91 9987566321
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1) The Company had appointed National Securities Depository Limited (NSDL) for the purpose of providing the facility of remote e-voting to the Equity Shareholders of the Company.

2) NSDL had set up an electronic voting facility on their website. Viz. www.evoting.nsdl.com. The Company had uploaded the item of business to be transacted at the NCLT convened meeting on the website of NSDL and also on its own website i.e. www.shreyasintermediates.co.in.

6) As per NCLT Order dated the 24 November, 2017 and as per Rule 20(4)(V), 22(3) of Companies (Management and Administration) Rules, 2014, as amended, the Company released an advertisement, in English in Free Press Journal and Marathi in Navshakti on 16th December, 2017.

7) The postal ballot and remote e-voting period commenced on Sunday, 17th December, 2017 at 9.00 a.m. and ended on Monday, 15th January, 2018 at 5.00 p.m.

8) At the end of the voting period on Monday, 15th January, 2018, the voting period was blocked forthwith. The same was unblocked on 17th January, 2018 after voting process (e-poll) was completed in the presence of two witnesses viz. Mr. Pooja Samdani and Mr. Kaustubh Nile.

9) At the request of the NCLT convened meeting of the Equity Shareholders held on 16th January, 2018, the facility to vote through ballot paper was made available to those Equity Shareholders present in the meeting who had not cast their votes by remote e-voting or postal ballot. Ballot papers were distributed to the Equity Shareholders present in person or by proxy to enable the Equity Shareholders to vote.

10) At the time fixed for the poll by the Chairman, One ballot box kept for polling was locked in my presence.

11) The locked ballot box was subsequently opened in my presence along with the witnesses viz. Mr. Pooja Samdani and Mr. Kaustubh Nile, the said poll papers were accordingly scrutinized. The poll papers were reconciled with the records

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MAHESH KANDOI & ASSOCIATES
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(Practising Company Secretaries)
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maintained by the Company/ Registrar and Transfer Agents of the Company and authorisations/ proxies lodged with the Company.

12) I did not find any poll paper as invalid.

13) The consolidated results of remote e-voting, postal ballot and the voting by poll are as under:

Item No. 1:

Ordinary Resolution:

To approve Resolution as mentioned in Notice of NCLT convened meeting dated 2nd December,2017 pursuant to provisions of Section 230 of the Companies, Act 2013 read with relevant Rules and applicable law for approval of the Scheme of Compromise / Arrangement for compromise by (i) Secured Creditors & (ii) Preference and Equity shareholders of the Company:

(i) Voted in favour of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Voting by postal ballot	15	3560	0.0337
Remote E-voting	18	721929	6.8403
Voting by Poll at meeting	11	9828500	93.1250
Total	44	10553989	99.9990

(ii) Voted against the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Voting by postal ballot	0	0	0.0000
Remote E-voting	1	100	0.0010
Voting by Poll at meeting	0	0	0.0000
Total	1	100	0.0010

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MAHESH KANDOI & ASSOCIATES
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Total number of Valid votes casted under remote evoting, postal ballot and by poll	10554089

(iii) Invalid votes :

Type of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
Remote E-voting	0	0
Voting by Poll at AGM	0	0
Total	0	0

Note: The votes cast by the "public shareholders" in favour of the resolution mentioned in Notice dated 2nd December, 2017 are more than the number of votes cast by the "public shareholders" against it and hence resolution was passed with requisite majority.

The poll papers and relevant records were sealed and handed over to Mr. S. P. Pandey, Chairman of the meeting, for safe keeping.

Thanking you.

Yours faithfully,
For Mahesh Kandoi & Associates
Company Secretaries

Place: Lote Parsuram, Khed
Date: 16th January, 2018

MAHESH KANDOI & ASSOCIATES ★ PRACTISING COMPANY SECRETARIES ★
ACS - 4506
MUMBAI

Mahesh Kandoi
Proprietor
ACS 4506
COP no. 16150

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