MCX
METAL & ENERGY
Trade with Trust

MCX/SEC/1432 January 16, 2018

The Dy. General Manager
Corporate Relations & Service Dept.,
BSE Limited,
P.J. Towers,
Dalal Street, Mumbai 400 001

Scrip Code: 534091, Scrip Name: MCX

Sub. : Un-Audited Financial Results (Standalone & Consolidated) for the quarter and nine - months ended December 31, 2017

Board Meeting –Tuesday, January 16, 2018

Dear Sir,

Pursuant to Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the Board of Directors of the Company at its meeting held today, *inter-alia*, has approved the Un-audited Financial Results (Standalone & Consolidated) of the Company for the quarter and nine - months ended December 31, 2017. Please find enclosed herewith copy of the Un-audited Financial Results (Standalone & Consolidated) and the Limited Review Report issued by the Statutory Auditors of the Company.

The meeting of the Board of Directors commenced at 11:30 a.m. and concluded at 03:00 p. m.

Kindly take the above information on record.

Thanking you,
Yours faithfully,

For Multi Commodity Exchange of India Limited

Ashwin Patel
Company Secretary
Encl: a/a

Multi Commodity Exchange Of India Limited

Exchange Square, Suren Road, Andheri (East), Mumbai-400 093, India.
CIN : L51909MH2002PLC135594; E-mail : info@mcxindia.com; Website: www.mcxindia.com

Extract of Unaudited Financial Results for the Quarter and Nine months Ended 31 December, 2017

(₹ in Lakhs)

	Particulars	Consolidated						Standalone					
		Three months ended 31 December,2017 Unudited	Three months ended 30 September,2017 Unaudited	Three months ended 31 December,2016 Unaudited	Nine months ended 31 December,2017 Unaudited	Nine months ended 31 December,2016 Unaudited	Year ended 31 March,2017 Audited	Three months ended 31 December,2017 Unudited	Three months ended 30 September,2017 Unaudited	Three months ended 31 December,2016 Unaudited	Nine months ended 31 December,2017 Unaudited	Nine months ended 31 December,2016 Unaudited	Year ended 31 March,2017 Audited
1	Total Income from Operations	6,097	6,726	6,860	18,742	19,683	25,944	6,097	6,726	6,860	18,742	19,683	25,944
2	Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	2,561	4,012	4,599	10,186	14,536	17,776	2,444	3,883	4,588	9,936	14,497	17,742
3	Net Profit for the period before tax (after Exceptional and /or Extraordinary items)	2,561	4,012	4,599	10,186	14,536	17,776	2,444	3,883	4,588	9,936	14,497	17,742
4	Net Profit for the period after tax (after Exceptional and /or Extraordinary items)	1,877	2,915	3,404	7,422	10,476	12,659	1,780	2,833	3,394	7,239	10,440	12,627
5	Total Comprehensive Income for the period [Comprising profit for the period (after tax) and Other Comprehensive Income (after tax)]	1,909	2,648	3,371	7,141	9,763	10,800	1,812	2,707	3,361	7,099	9,727	10,775
6	Equity Share Capital (of ₹ 10/- per share)	5099.84	5099.84	5099.84	5099.84	5099.84	5099.84	5099.84	5099.84	5099.84	5099.84	5099.84	5099.84
7	Reserves (excluding Revaluation reserves as shown in the Audited Balance Sheet)	-	-	-	-	-	131,139	-	-	-	-	-	130,777
8	Earnings Per Share (of ₹ 10/- each)*												
	Basic (₹):	3.69	5.73	6.69	14.59	20.61	24.91	3.50	5.57	6.68	14.23	20.54	24.84
	Diluted (₹) :	3.69	5.73	6.69	14.59	20.61	24.89	3.50	5.57	6.66	14.23	20.53	24.83

* Earnings per share for the interim period is not annualised.

Notes :

1 The above is an extract of the detailed format of Quarterly Financial Results filed with BSE under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on BSE's website at www.bseindia.com and on the Company's website at www.mcxindia.com.

2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on January 16, 2018.The consolidated financial results for the quarter and nine months ended December 31, 2016 were not reviewed by the auditors since during the previous year, the Company has opted not to publish the quarterly consolidated financial results

For Multi Commodity Exchange of India Limited

Mrugank Paranjape
Managing Director & CEO

Place : Mumbai
Date : Januuary 16, 2018

Multi Commodity Exchange of India Limited
Exchange Square, Suren Road, Andheri (East), Mumbai-400 093, India.
CIN : L51909MH2002PLC135594; E-mail : info@mcxindia.com; Website: www.mcxindia.com

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017

(₹ in Lakhs, except per share data)

Sr. No.	Particulars	Standalone					
		Quarter ended			Nine Months ended		Year ended
		31-12-17	30-09-17	31-12-16	31-12-17	31-12-16	31-03-17
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations	6,097	6,726	6,860	18,742	19,683	25,944
2	Other Income	1,384	2,256	3,117	6,405	9,216	11,643
3	**Total Income (1+2)**	**7,481**	**8,982**	**9,977**	**25,147**	**28,899**	**37,587**
4	**Expenses :**						
	a)Employee benefits expense	1,687	1,784	1,976	5,246	4,846	6,442
	b)Software support charges and Product license Fees	1,203	1,265	1,228	3,606	3,491	4,706
	c)Computer Technology and Communication expenses	587	572	595	1,841	1,990	2,481
	d)Depreciation and amortisation expense	346	481	450	1,306	1,366	1,857
	e)Finance costs	-	-	5	-	15	20
	f)Other expenses	1,214	997	1,135	3,212	2,694	4,339
	Total Expenses	**5,037**	**5,099**	**5,389**	**15,211**	**14,402**	**19,845**
5	**Profit before tax (3-4)**	**2,444**	**3,883**	**4,588**	**9,936**	**14,497**	**17,742**
6	Tax expenses						
	a)Current tax	477	782	761	1,938	2,754	4,079
	b)Deferred tax	187	268	433	759	1,303	1,036
	Total Tax expenses	**664**	**1,050**	**1,194**	**2,697**	**4,057**	**5,115**
7	**Net Profit after tax 5-6)**	**1,780**	**2,833**	**3,394**	**7,239**	**10,440**	**12,627**
8	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss (net of tax) :						
	a) Changes in fair value of Equity instruments		(126)	-	(126)	(607)	(1,790)
	b) Remeasurement of Employee benefits obligations	32	-	(33)	(14)	(106)	(62)
	Other Comprehensive Income (net of tax)	**32**	**(126)**	**(33)**	**(140)**	**(713)**	**(1,852)**
9	**Total Comprehensive Income (7+8)**	**1,812**	**2,707**	**3,361**	**7,099**	**9,727**	**10,775**
10	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	5,099.84	5,099.84	5,099.84	5,099.84	5,099.84	5,099.84
11	Other equity	-	-	-	-	-	130,777
12	**Earnings per share***						
	a) Basic (₹)	3.50	5.57	6.68	14.23	20.54	24.84
	b) Diluted (₹)	3.50	5.57	6.66	14.23	20.53	24.83

* Earnings per share for the interim periods is not annualised.

SHAH GUPTA & CO. MUMBAI FRN : 109574W CHARTERED ACCOUNTANTS

Notes:

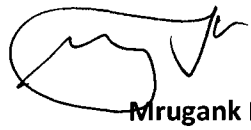
1. The above **standalone** financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on January 16, 2018.

2. The Company's business activity falls within a single segment viz. Commodity Exchange and hence has only one reportable Operating segment as per Ind AS 108 - Operating Segments.

3. In accordance with the regulatory guidelines, the Company has conducted Stress test for the quarter ended December 31, 2017, to determine the adequacy of the Settlement Guarantee Fund (SGF). The SGF being adequate, no fresh contribution from the profits have been made during the current quarter under review.

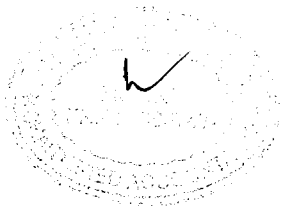
4. Previous period/year's figures have been regrouped/reclassified wherever necessary to conform to current period's figures.

For **Multi Commodity Exchange of India Limited**



Mrugank Paranjape
Managing Director & CEO

Place: Mumbai
Date: January 16, 2018



38, Bombay Mutual Building,
2nd Floor, Dr. D. N. Road, Fort,
Mumbai - 400 001.

Tel. : +91(22) 2262 3000/4085 1000
Email : contact@shahgupta.com
Web : www.shahgupta.com

Shah Gupta & Co.

Chartered Accountants

INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors
Multi Commodity Exchange of India Limited
Mumbai

1. We have reviewed the accompanying statement of unaudited Consolidated Financial Results of **Multi Commodity Exchange of India Limited** (the "Company") and its Subsidiary (the "Company" and its Subsidiary together referred to as the "Group") for the quarter and nine months ended December 31, 2017 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. Attention is drawn to the fact that figures for the quarter and nine months ended December 31, 2016 were not reviewed by us since during the previous year, the Company had opted not to publish quarterly Consolidated Financial Results.

   This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. The Statement includes the results of Multi Commodity Exchange Clearing Corporation Limited, a Subsidiary Company.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SHAH GUPTA & CO.**
Chartered Accountants
Firm Registration No. - 109574W

SHAH GUPTA & CO. MUMBAI FRN : 109574W CHARTERED ACCOUNTANTS

Vipul K. Choksi
Partner
Membership No.: 37606
Place: Mumbai
Date: January 16, 2018

Multi Commodity Exchange of India Limited
Exchange Square, Suren Road, Andheri (East), Mumbai-400 093, India.
CIN : L51909MH2002PLC135594; E-mail : info@mcxindia.com; Website: www.mcxindia.com

STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017

(₹ in Lakhs, except per share data)

Sr. No.	Particulars	Consolidated					
		Quarter ended			Nine Months ended		Year ended
		31-12-17	30-09-17	31-12-16	31-12-17	31-12-16	31-03-17
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations	6,097	6,726	6,860	18,742	19,683	25,944
2	Other Income	1,555	2,428	3,128	6,787	9,255	11,690
3	**Total Income (1+2)**	**7,652**	**9,154**	**9,988**	**25,529**	**28,938**	**37,634**
4	**Expenses :**						
	a)Employee benefits expense	1,687	1,784	1,976	5,246	4,846	6,442
	b)Software support charges and Product license Fees	1,203	1,265	1,228	3,606	3,491	4,706
	c)Computer Technology and Communication expenses	595	572	595	1,848	1,990	2,481
	d)Depreciation and amortisation expense	346	481	450	1,306	1,366	1,857
	e)Finance costs	-	-	5	-	15	20
	f)Other expenses	1,260	1,040	1,135	3,337	2,694	4,352
	Total Expenses	**5,091**	**5,142**	**5,389**	**15,343**	**14,402**	**19,858**
5	**Profit before tax (3-4)**	**2,561**	**4,012**	**4,599**	**10,186**	**14,536**	**17,776**
6	Tax Expenses						
	a)Current tax	464	795	761	1,938	2,754	4,079
	b)Deferred tax	220	302	434	826	1,306	1,038
	Total Tax expense	**684**	**1,097**	**1,195**	**2,764**	**4,060**	**5,117**
7	**Net Profit after tax (5-6)**	**1,877**	**2,915**	**3,404**	**7,422**	**10,476**	**12,659**
8	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss (net of tax) :						
	a) Changes in fair value of Equity instruments	-	(267)	-	(267)	(607)	(1,797)
	b) Remeasurement of Employee benefits obligations	32	-	(33)	(14)	(106)	(62)
	Other Comprehensive Income (net of tax)	**32**	**(267)**	**(33)**	**(281)**	**(713)**	**(1,859)**
9	**Total Comprehensive Income (7+8)**	**1,909**	**2,648**	**3,371**	**7,141**	**9,763**	**10,800**
10	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	5,099.84	5,099.84	5,099.84	5,099.84	5,099.84	5,099.84
11	Other equity	-	-	-	-	-	131,139
12	**Earnings per share***						
	a) Basic (₹)	3.69	5.73	6.69	14.59	20.61	24.91
	b) Diluted (₹)	3.69	5.73	6.69	14.59	20.61	24.89

* Earnings per share for the interim periods is not annualised.

SHAH GUPTA & CO. MUMBAI FRN. 109574W CHARTERED ACCOUNTANTS

Notes:

1. The above **consolidated** financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on January 16, 2018. The figures for the quarter and nine months ended December 31, 2016 were not reviewed by the auditors since during the previous year, the Company had opted not to publish the quarterly consolidated financial results.

2. The Group's business activity falls within a single segment viz. Commodity Exchange and hence has only one reportable Operating segment as per Ind AS 108 - Operating Segments.

3. In accordance with the regulatory guidelines, the Company has conducted Stress test for the quarter ended December 31, 2017, to determine the adequacy of the Settlement Guarantee Fund (SGF). The SGF being adequate, no fresh contribution from the profits have been made during the current quarter under review.

4. Previous period/year's figures have been regrouped/reclassified wherever necessary to conform to current period's figures.

For **Multi Commodity Exchange of India Limited**

Mrugank Paranjape
Managing Director & CEO

Place: Mumbai
Date: January 16, 2018