



14th February, 2018

To
BSE Limited
P. J. Towers, Dalal Street,
Mumbai – 400001

Company Code: 526085

Name of the Company: Sagar Tourist Resorts Limited

E-Mail Id of the Company: sagarresort@yahoo.co.in

Dear Sir,

Sub: Revised Un-audited Financial Results for the Second Quarter ended 30th September, 2017 for the F.Y. 2017-2018

Ref: Your e-mail dated 18th January, 2018 for Discrepancies in Financial Results of the Company for the Quarter ended 30th September, 2017

We refer to your caption email communication in regard to Discrepancies in Financial Results of the Company for the Quarter ended 30th September, 2017

Please find below our point wise reply:

Sr. No.	Deficiencies	Reply
1.	Reconciliation table for Net Profit/Loss not Provided. Required to submit the same.	Revised Un-audited Financial Results , Statement of Assets and Liabilities along with Limited Review Report received from the Auditors are attached
2.	Standalone Financial Results Quarter end Not submitted in XBRL Mode (Ref. BSE circular dt.30/03/2017).	The acknowledgement received of the same is attached for your ready reference



3.	Financial Result submitted in PDF file is not as per IND-AS Format. Submit revised Financial results in PDF file on BSE Listing centre in accordance with Schedule III format of Companies Act, 2013 (Refer SEBI circular Ref. CIR/CFD/FAC/62/2016 dated July 05, 2016 (Point 2.1 and 2.4 & also note that Number of column of the result should be as per SEBI Regulations.) (Standalone Result)	Revised Un-audited Financial Results , Statement of Assets and Liabilities along with Limited Review Report received from the Auditors are attached
4.	Statement of Asset and Liabilities not submitted. Require to submit the same in PDF file.	Revised Un-audited Financial Results , Statement of Assets and Liabilities along with Limited Review Report received from the Auditors are attached

Please take this letter on your record and disseminate the information under "Corporate Announcement" on your Exchange website.

Thanking you,
Yours faithfully,
For SAGAR TOURIST RESORTS LIMITED

Anand Sagar
Director
CIN 02892963
Address: Sagar Villa, Road No.12A, A.V.P.D. Scheme
Juhu, Mumbai-400049

Naveen Soni & Associates
CHARTERED ACCOUNTANTS
#1286, Sector 21-B, Chandigarh - 160022

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LIMITED REVIEW REPORT OF M/S. SAGAR TOURIST RESORTS LIMITED
FOR THE PERIOD FROM 01-07-2017 TO 30-09-2017

To,
M/s. Sagar Tourist Resorts Ltd.,
Manali

We have reviewed the accompanying statement of unaudited financial results of M/s. SAGAR TOURIST RESORTS LTD for the period ended 30-09-2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Naveen Soni & Associates
(Chartered Accountants)



Place: Chandigarh
Date: 07th, December, 2017

(CA. Rajesh K. Aggarwal, Partner)
FRN. 012169N, MRN. 087934

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Anand Vihar, Gr. Floor,
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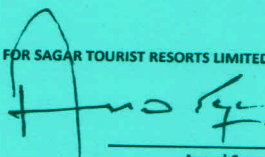
SAGAR TOURIST RESORTS LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER ENDED ON 30th SEPTEMBER, 2017

Sl. No.	Particulars	(Rs. in lakhs)					
		Quarter Ended		Year Ended		Year Ended	
		Unaudited 30.09.2017	Un-audited 30.06.2017	Unaudited 30.09.2016	Unaudited 30.09.2017	Unaudited 30.09.2016	Audited 31.03.2017
1	Income from operations						
	(a) Net Sales / Income from Operations	12.31	66.99	9.66	79.30	73.80	440.15
	(b) Other operating Income	0.65	1.65	1.08	2.30	4.32	5.32
	Total income from operations (net)	12.96	68.64	10.74	81.60	78.12	123.45
2	Expenses						
	(a) Cost of materials consumed	5.74	15.70	3.44	21.44	18.97	35.09
	(b) Purchase of stock-in-trade						
	(c) Change in inventories of finished goods, work-in-progress & stock-in-trade						
	(d) Employee benefit expenses	10.85	11.72	11.43	22.57	20.63	42.91
	(e) Depreciation & amortisation expenses	2.32	2.48	2.80	4.80	5.60	11.08
	(f) Other Expenses	17.18	26.22	7.99	43.40	24.25	50.18
	Total Expenses	36.09	56.12	25.66	92.21	69.40	139.26
	Profit / (Loss) from operation before other income, finance cost and Exceptional Items (1±2)	(23.13)	12.52	(14.92)	(10.61)	8.72	(15.81)
4	Other Income	-					
5	Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3±4)	(23.13)	12.52	(14.92)	(10.61)	8.72	(15.81)
6	Finance Cost	0.03	0.08	0.01	0.11	0.08	0.25
	Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5±6)	(23.16)	12.44	(14.93)	(10.72)	8.64	(16.06)
8	Exceptional Items						
9	Profit / Loss from ordinary activities before Tax	(23.16)	12.44	(14.93)	(10.72)	8.64	(16.06)
10	Tax Expenses						
	Net Profit / Loss from ordinary activities after Taxation (9±10)	(23.16)	12.44	(14.93)	(10.72)	8.64	(16.06)
11	Extraordinary items/ Prior period items (net of tax expense)						
12							
13	Net Profit / Loss for the period (11±12)	(23.16)	12.44	(14.93)	(10.72)	8.64	(16.06)
14	Share of profit / (loss) of associates*	-					
15	Minority interest*	-					
	Net Profit / (Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)*	(23.16)	12.44	(14.93)	(10.72)	8.64	(16.06)
16	Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	313.06	313.06	313.09	313.06	313.09	313.05
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(872.69)	(860.25)	(856.63)	(872.69)	(856.63)	(872.69)
18	Debt Redemption Reserve						
19	Earnings per share (EPS)						
20	Basic earning (loss) per share from continuing and discontinuing operations	(0.74)	0.40	(0.48)	(0.34)	0.28	(0.51)
a)	Diluted earning (loss) per share from continuing and discontinuing operations	(0.74)	0.40	(0.48)	(0.34)	0.28	(0.51)
b)							

- The aforementioned Results were reviewed and recommended by Audit committee and approved by the Board of Directors at its meeting held on 7th December, 2017.
- The Account have been subjected to a Limited Review by Statutory Auditor of the Company
- Previous year figures are regrouped/rearranged wherever necessary.
- The Company's shares are listed only on BSE Limited.

Place : Mumbai
Date : 7th December, 2017

FOR SAGAR TOURIST RESORTS LIMITED

Anand Sagar
Director

Regd. Off. : Sagar Niwas, Manali 175 131, Dist : Kullu (HP) INDIA. Tel. : (01902) 252551 / 252553 / 252555 / 252556 FAX : (01902) 252552.



SAGAR TOURIST RESORTS LIMITED, MANALI

Standalone Statement of Assets & Liabilities as at 30th September ,2017

(Rs. In Lakhs)

Particulars	Unaudited figures for the	
	half year ended 30 Sep,2017	half year ended 30 Sep,2016
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	537.53	537.54
(b) Reserves and Surplus	(883.41)	(847.99)
(2) Non-Current Liabilities		
(a) Long-term borrowings	478.45	478.45
(b) Deferred tax liabilities (Net)	-	-
(c) Other Long term liabilities	-	-
(d) Long term provisions	9.07	6.98
(3) Current Liabilities		
(a) Short-term borrowings	25.99	23.26
(b) Trade payables	21.40	8.79
(c) Other current liabilities	41.63	29.05
(d) Short-term provisions	3.85	2.64
Total	234.51	238.72
II. ASSETS		
(1) Non-current assets		
(a) <i>Fixed assets</i>		
(i) Tangible assets	207.09	216.23
(b) Non-current investments	-	-
(c) Deferred tax assets (net)	-	-
(d) Long term loans and advances	1.85	1.85
(e) Other non-current assets	-	-
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	0.00	0.87
(c) Trade receivables	15.20	10.35
(d) Cash and cash equivalents	4.09	4.55
(e) Short-term loans and advances	3.73	3.47
(f) Other current assets	0.89	0.87
Total	234.51	238.72

BY SAGAR TOURIST RESORTS LIMITED

[Signature]

BSE LTD
ACKNOWLEDGEMENT

Acknowledgement No	: 1602201810213933	Date & Time : 16/02/2018 10:21:39 AM
Scrip Code	: 526085	
Entity Name	: SAGAR TOURIST RESORTS LIMITED	
Compliance Type	: Regulation 33 - Financial Results	
Quarter / Period	: 30/09/2017	
Mode	: E-Filing	