HSML

HISAR SPINNING MILLS LIMITED

REGD. OFF. & WORKS : 9th K.M. STONE, HISAR-BHIWANI ROAD, V.P.O. DABRA (HISAR)-125005
TEL/FAX : 91-1662-260397, Mob. : 98120-22682
CIN : L17112HR1992 PLC031621, E-mail : hsml2000@rediffmail.com

Dated: September 14, 2017

Dept. of Corporate Services
The Bombay Stock Exchange Limited
Registered Office: Floor 25,
P J Towers, Dalal street
Mumbai 400001

Sub: Compliance of Post Listing Requirements for the Quarter ended June 30, 2017 (SCRIP CODE 521068).

Dear Sir,

We forward herewith a copy of quarterly unaudited results along with limited review report for the quarter June 30, 2017, Pursuant to Regulation 33(3) (a to c) & (a to f) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

We hope you will find the same in order.

Thanking You,

Your's faithfully

Authorised Signatory

Encl: As above.

CHD. OFF. : 707, INDUSTRIAL AREA, PHASE-I, CHANDIGARH. TEL / FAX : 91-172-2659754

HISAR SPINNING MILLS LIMITED
9TH KM. STONE, HISAR BHIWANI ROAD, V.P.O. DABRA, HISAR - 125005
CIN - L17112HR1992PLC031621, PAN - AAACH3754M
Tel - 01662-260397, Email- hsml2000@rediffmail.com
Website : www.hisarspinningmills.com

Statement of Unaudited Financial Results
FOR THE QUARTER ENDED 30TH JUNE, 2017

(Rs. In lacs)

Sr. No.	Particulars	3 Months ended	Corresponding 3 Months ended in the previous year
		30.06.2017	30.06.2016
		Unaudited	Unaudited
1	**Revenue**		
	Revenue from operations	698.80	604.78
	Other Income	3.37	4.29
	Total Income	**702.17**	**609.07**
2.	**Expenses**		
	Cost of materials consumed	391.65	369.11
	Changes in inventories of finished goods and work-in-progress	-4.01	-63.99
	Employee benefits expense	33.91	11.07
	Finance costs	18.22	18.22
	Depreciation expense	46.52	66.51
	Consumption of store and spare parts	19.91	30.78
	Packing material consumed	6.51	8.13
	Power and fuel expenses	120.32	114.38
	Other expenses	13.77	18.19
	Total Expenses	**646.80**	**572.40**
3.	**Profit/(loss) before exceptional items and tax**	**55.37**	**36.67**
	Exceptional items	0.00	0.91
4.	**Profit/(loss) before tax**	**55.37**	**37.58**
	Less: tax expense:		
	(1) Current tax	23.94	21.51
	(2) Deferred tax (net)	-7.61	-6.52
5.	**Profit/(loss) for the period (A)**	**39.04**	**22.59**
	Other comprehensive income		
	Items that will not be reclassified to profit or loss		
	Remeasurement of defined benefit plans	-2.50	0.14
	Tax relating to remeasurement of defined benefit plans	0.69	-0.04
6.	**Total Other Comprehensive Income for the period (B)**	**-1.81**	**0.10**
7.	**Total Comprehensive Income for the period (A+B)**	**37.23**	**22.69**
8.	Paid-up equity share capital	373.50	373.50
	(Face value of Rs. 10 Per share)		
9.	**Earnings per equity share:**		
	Basic and diluted	1.00	0.61

Place: Chandigarh
Dated: 14.09.2017

JAIN & ANIL SOOD CHARTERED ACCOUNTANTS LUDHIANA

for Hisar Spinning Mills Limited

(Anurag Gupta)
Managing Director
DIN : 00192888

Contd.....2

1. The Company adopted Indian Accounting Standards (Ind AS) from 1st April, 2017 (transition date being April 1, 2016) and accordingly, these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial reporting as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

2. The above unaudited financial results for the quarter ended 30th June, 2017 were reviewed by the Audit Committee and thereafter were approved by the Board of Directors at their respective meeting held on 14th September, 2017. The Limited Review for the quarter ended 30th June 2017, has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LODR) Regulation, 2015.

3. The Ind AS financial results and financial information for the quarter ended June 30, 2016 have not been subjected to any limited review and have been presented based on the information compiled by the Management. However, the Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.

4. Consequent to transition to Ind AS, in accordance with the requirements of paragraph 32 of Ind AS 101 - First time adoption of Ind AS, the Reconciliation between net profit (after tax) as previously reported (referred to "Previous GAAP") and now reported under "Ind AS" for the quarter ended 30.06.2016 is provided as below :-

Rs. In lacs

Sr. No.	Particulars	Quarter Ended 30.06.2016 (Unaudited)
	Net Profit under Previous GAAP (after tax)	**33.41**
(a)	Derivative financial instruments carried at FVTPL	0.58
(b)	Deferred Income on Government grants Released to the Statement of Profit and Loss	2.90
(c)	Interest expense (accrued but not due) on 5% Redeemable non-cumulative Preference Shares	-0.82
(d)	Interest expense on others	-3.59
(e)	Finance costs on Fixed loans using effective interest rate method	-0.30
(f)	Depreciation on Property, Plant and Equipment	-8.63
(g)	Employee Benefits Expense	-0.14
(h)	Consumption of store and spare parts	-0.77
(i)	Current Tax/ Deferred tax on above adjustments (net)	-0.05
	Net Profit under Ind-AS (after tax)	**22.59**
	Other Comprehensive income (net of tax)	0.10
	Total Comprehensive income (after tax)	**22.69**

5. The previous period figures have been regrouped/ rearranged wherever considered necessary.

6. No separate segment reporting is required because company has not more than one business segment as per Ind AS - 108 " Segment Reporting".

JAIN & ANIL SOOD CHARTERED ACCOUNTANTS LUDHIANA

14/09/2017

for Hisar Spinning Mills Limited

(Anurag Gupta)
Managing Director
DIN : 00192888

Place: Chandigarh
Dated: 14.09.2017

JAIN & ANIL SOOD
Chartered Accountants

S.C.O. 12, Basement,
Feroze Gandhi Market,
Ludhiana- 141 001
Ph: (o) 0161-2773027, 4361749

To,
The Board of Directors
Hisar Spinning Mills Limited,
9th K.M. Stone,
Hisar Bhiwani Road,
V.P.O. Dabra,
Hisar – 125005

Limited Review Report for the Quarter Ended 30th June, 2017

1. We have reviewed the accompanying statement of unaudited financial results of **Hisar Spinning Mills Limited** ("the Company") for the quarter ended 30th June, 2017 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
   Attention is drawn to the fact that the figures for the corresponding quarter ended 30th June, 2016, including the reconciliation of net profit under Ind AS of the corresponding quarter with net profit reported under the previous GAAP, as reported in these financial results have been approved by the Company's Board of Directors, have not been subjected to review.
   This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company in their meeting held on 14th September, 2017. Our responsibility is to issue a report on the statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim financial information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance about whether the financial results are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in all material respects in accordance with the applicable Accounting Standards i.e. Ind AS prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jain & Anil Sood
Chartered Accountants
Firm Registration No. 010505N

JAIN & ANIL SOOD LUDHIANA CHARTERED ACCOUNTANTS

(RAJESH KUMAR JAIN)
Partner
Membership No. 088447

Place: Chandigarh
Date: 14.09.2017