



DHRUV ESTATES LIMITED

14th November 2017

To

Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sirs,

Attn. : Rakesh Parekh

Discrepancies in Financial Results for the quarter ended
on 30th September 2017

Re: Reconciliation table for net profit/ loss not submitted
Scrip Code : 507886

This refers to your e-mail received by us last week.

In reply thereof we are submitting herewith Reconciliation table for net profit/ loss,
please take on record.

Thanking you,

Yours faithfully,

[Redacted signature and stamp area]

DHRUV ESTATES LIMITED

26th October 2017

To
Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Ref: Scrip Code: 507886

Enclosed please find herewith the quarter ended on 30th September 2017, being of Regulations 33 of SEBI (Listing Obligations & Disclosure) of 2015, Limited Review Report of the Statutory Auditors of the Company on accompanying Statement of Unaudited Financial Results for the Quarter ended on 30th September 2017 is also sent herewith pursuant to the clause 41 of the Listing Agreement.

Unaudited Financial Results for the Quarter ended on 30th September 2017 were received, adopted and taken on record in the meeting of the Board of Directors of the Company held on 26.10.2017 at 02.30 p.m.

Thanking you,

Yours faithfully,
For **DHRUV ESTATES LIMITED**

Encl : as
Bse17

SUJOY P. MEHTA & ASSOCIATES
Chartered Accountants
56, Janmabhoomi Marg
Mumbai 400001
Tel : 91-22-22025435

To

The Board of Directors
Dhruv Estates Ltd.
B-709, Sagar Tech Plaza
Andheri Kurla Road, Sakinaka Junction
Andheri (East), Mumbai 400072

Dear Sirs,

Re : Review Report

We have reviewed the accompanying statement of unaudited financial results of Dhruv Estates Limited for the quarter ended 30th September 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical



procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SUJOY P. MEHTA & ASSOCIATES
Chartered Accountants



Sujoy P. Mehta

(Sujoy P. Mehta)
Proprietor
Membership No.138040

Place: Mumbai

Date : 26 OCT 2017

DHRUV ESTATES LIMITED

Regd. Office :

B/709, Sagar Tech Plaza, Andheri Kurla Road, Sakinaka Junction
Andheri (East), Mumbai 400072**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th SEPTEMBER 2017**

Particulars	3 months ended 30.09.2017	Preceding 3 months ended 30.06.2017	Corresponding 3 months ended in the Previous year 30.09.2016	Year to date Figurtes for Current Period ended 30.09.2017	Year to date Figurtes for Previous year ended 30.09.2016	Previous Year ended 31.03.2017
	(Unaudited) Rs.	(Unaudited) Rs.	(Unaudited) Rs.	(Unaudited) Rs.	(Unaudited) Rs.	Audited Rs.
1. Income						
(a) Revenue from Operations	0	100000	0	100000	0	50000
(b) Other Income	180397	174345	173343	354742	348250	699251
Total Income	180397	274345	173343	454742	348250	749261
2. Expenses						
a) Cost of Sales	0	0	0	0	0	0
b) Employee benefits expense	225	300	300	525	600	1200
c) Changes in inventories	0	0	0	0	0	0
d) Finance costs	0	0	0	0	0	0
e) Depreciation and amortisation expense	0	0	0	0	0	0
e) Other expenses	112753	412645	111837	525398	429914	571931
Total expenses	112978	412945	112137	525923	430514	573131
3. Profit/Loss before exceptional items and tax (1-2)	67419	(-)138600	61206	(-)71181	(-)82264	176130
4. Exceptional items	106200	0	0	106200	0	0
5. Profit/Loss before Tax (3+4)	173619	(-)138600	61206	35019	(-)82264	176130
6. Tax expenses						
Current tax	0	0	0	0	0	35000
Deferred tax	0	0	0	0	0	0
7. Profit/Loss after tax (5-6)	173619	(-)138600	61206	35019	(-)82264	141130
8. Other comprehensive income						
a) Items that will not be reclassified to profit and loss (net of tax)	0	0	0	0	0	0
Other comprehensive income	0	0	0	0	0	0
9. Total other comprehensive income for the period (7+8)	173619	(-)138600	61206	35019	(-)82264	141130
10. Paid up Equity Share-capital (Face value of Rs.10/- per share)	9623000	9623000	9623000	9623000	9623000	9623000
13. Earnings per equity share (not annualised)						
Basic (Rs.)	-	-	-	-	-	0.15
Diluted (Rs.)	-	-	-	-	-	0.15

Notes to the Standalone Financial Results

- The Statutory Auditors of the Company have carried out the Limited Review of the unaudited standalone financial results for the quarter ended September 30, 2017, in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and approved by the Board of Directors at their meeting held on 26.10.2017
- The Company has adopted Indian Accounting Standards ("Ind AS") from April 01, 2017 and the Standalone Financial Results have been prepared in accordance with recognition and measurement principal of Indian Accounting Standards ("Ind AS") as prescribed under the Companies (Indian Accounting Standards) Rules, 2015, as specified in section 133 of the Companies Act, 2013
- The figures for the previous quarter(s) have been regrouped/rearranged, wherever necessary.
- No investors' complaints were pending at the end of the quarter.

5. STATEMENT OF ASSETS & LIABILITIES AS ON 30th SEPTEMBER 2017

	PARTICULARS	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
	1	2	3
	ASSETS		
	Non-current assets		
	(a) Property, Plant and Equipment		
	(b) Capital work-in-progress		
	(c) Investment Property		
	(d) Goodwill		
	(e) Other Intangible assets	19750	19750
1	(f) Intangible assets under development		
	(g) Biological Assets other than bearer plants		
	(h) Financial Assets		
	(i) Investments		
2	(ii) Trade receivables		
	(iii) Loans		
	(i) Deferred tax assets (net)		
	(j) Other non-current assets		300000
	Current assets		
	(a) Inventories	8428049	8368810
	(b) Financial Assets		
	(i) Investments		
	(ii) Trade receivables		
2	(iii) Cash and cash equivalents	57133	7134
	(iv) Bank balances other than (iii) above	1419521	1440915
	(v) Loans	5136500	5138000
	(vi) Others (to be specified) I. tax refund Receivable	38645	--
	(c) Current Tax Assets (Net)	196069	214648
	(d) Other Current Assets Int. receivable	42141	
	Total Assets	15337808	15489357
1	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	9802500	9802500
	(b) Other Equity (Reserve Surplus)	5442408	5183994
	LIABILITIES		
	Non-current liabilities		406200
	(a) Financial Liabilities		
	(i) Borrowings		
	(ii) Trade payables	22900	61563
	(iii) Other financial liabilities (other than those specified in item (b) to be specified)		
	(b) Provisions		
	(c) Deferred tax liabilities (Net)		
3	(d) other non-current liabilities		
	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings		
	(ii) Trade payables		
	(iii) Other financial liabilities (other than those specified in item (c))		
	(b) Other current liabilities		
	(c) Provisions		
	(d) Current Tax Liabilities (Net)	70000	35000
	Total Equity and Liabilities	15337808	15489257

see accompanying notes to the financial statements.

Particulars	Quarter ended 30.09.2016 (Unaudited)	Half year ended 30.09.2016 (Unaudited)
Net Profit / (loss) under previous IGAAP	61,206	- (-) 82,264
Adjustments:		
-	-	-
-	-	-
Net Profit / (loss) as per Ind AS	61,206	- (-) 82,264
Other Comprehensive Income under Ind AS (net of tax)	-	-
Total comprehensive income as per Ind AS	61,206	- (-) 82,264

For DHRUV ESTATES LTD


Managing Director