



SPD
Limited

Building the big picture

201

To,
The Managing Director
Jeejeebhoy Towers,
Colaba, Mumbai 400 005

credit rating information under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Reg

to provisions Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Reg. We would like to request you to provide the credit rating information of the Company to the credit rating agency 'India Rating and Research Private Limited' have

Credit Rating	of Credit Rating	Rating
Research and Rating		Stable

from the credit rating agency covering the rat

Shree

16

By Tanmoy Dey

JAN 2018

KEY RATING DRIVERS

Instrument Type	Current Rating/Outlook			Historical Rating/Outlook		
	Rating Type	Rated Limits (million)	Rating	4 December 2017	11 November 2016	17 August 2015

SOLICITATION DISCLOSURES

ABOUT INDIA RATINGS AND RESEARCH

www.indiaratings.co.in

DISCLAIMER

Applicable Criteria

Corporate Rating Methodology

Analyst Names

Primary Analyst

Tanmoy Dey

Secondary Analyst

Pratik Dasgupta

Committee Chairperson

Prakash Choraria

Media Relation

Mihir Mukherjee
