Sabnam House, Ground Floor,
Plot No.A-15/16, Central Cross Road-B,
MIDC, Andheri (E), Mumbai- 400 093
T: 22 4063 5100, F: 22 4063 5199
Email: info@omnitex.com
CIN: L17100MH1987PLC042391

omnitex industries (india) ltd.

Date: August 17, 2017

The Secretary,
Bombay Stock Exchange Ltd

[redacted]

Dalal Street,
Mumbai - 400 023.

Dear Sir,

Ref: Security Code 514324

Sub: Financial Results

As advised by you, we are resubmitting Audited unmodified Financial Results along with auditors report for the year ended 31st March 2017 in Schedule III format of Companies Act, 2013 (As per SEBI circular Ref. CIR/CFD/FAC/62/2016 dated July 05, 2016 (Point 2.1 and 2.4) - (Standalone Result).

Thanking you.
Yours faithfully,
for Omnitex Industries (India) Ltd.,

Sabnam House, Ground Floor,
Plot No.A-15/16, Central Cross Road-B,
MIDC, Andheri (E), Mumbai- 400 093
T: 22 4063 5100, F: 22 4063 5199
Email: info@omnitex.com
CIN: L17100MH1987PLC042391

omnitex industries (india) ltd

The Secretary,
Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 023.

Date: May 30, 2017

Ref: Scrip Code 514324

Dear Sir/Madam,

Subject: Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Declaration in respect of Audit Reports with Unmodified Opinion for the Financial Year ended 31st March, 2017.

Pursuant to the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016, we hereby confirm and declare that the Statutory Auditors of the Company M/s. Tembey & Mhatre, Chartered Accountants, Mumbai have issued Unmodified Audit Report on Standalone Financial Statements of the Company for the quarter / year ended 31st March 2017.

Kindly take the same on your record.

Tembey & Mhatre
CHARTERED ACCOUNTANTS

120, Udyog Mandir No. 1, Bhagoji Keer Marg, Mahim, Mumbai-400 016.
Telefax : 2444 8069/73 e-mail : office@tmca.in

Auditor's Report on Financial Results of Omnitex Industries (India) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Omnitex Industries (India) Limited

We have audited the accompanying statement of financial results of Omnitex Industries (India) Limited ("the company") for the quarter and the year ended 31st March 2017 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31st March 2017, and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between the audited figures in respect of the financial year ended 31st March, and the published year to date figures upto the end of the third quarter of the relevant financial year. Also the figures upto the end of the third quarter had only been reviewed and were not subject to audit.

These financial results have been prepared on the basis of annual financial statements and reviewed quarterly financial results upto the end of the third quarter. Management is responsible for the preparation of these financial results in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 on "Interim Financial Reporting" specified under Section 133 of the Companies Act 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Our responsibility is to express an opinion on these financial results based on our audit of the annual financial results. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance as to whether the financial results are free of material misstatement(s).

TEMBEY & MHATRE MUMBAI Chartered Accountants

An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

Based on our audit and in our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year ended results:

a. are presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

b. give a true and fair view of the net loss and other financial information for the quarter ended 31st March 2017 as well as for the year ended 31st March 2017.

For Tembey & Mhatre
Chartered Accountants
FRN 116359W

Mumbai:
Date: 30/05/2017

(Vikrant H Patel)
Partner
M.No.122622

Omnitex Industries (India) Limited
(CIN No: L17100MH1987PLC042391)
Statement of Audited Financial Results for the year ended 31st March, 2017

All Figures except EPS are Rupees in lacs

SN	Particulars	Quarter Ended			Year Ended	
		March 31, 2017 (Audited)	December 31, 2016 (Unaudited)	March 31, 2016 (Audited)	March 31, 2017 (Audited)	March 31, 2016 (Audited)
	Revenue					
I.	Revenue from Operations	32.42	8.02	9.87	50.10	39.83
II.	Other Income	3.54	2.07	2.37	10.13	17.20
III.	**Total Revenue**	**35.96**	**10.09**	**12.24**	**60.23**	**57.03**
IV.	Expenses					
	(a) Cost of Material Consumed	-	-	-	-	-
	(b) Purchase of Stock in Trade	32.06	7.98	9.81	49.67	39.62
	(c)Change in Inventories of Finished Goods, Work-in-progress and Stock-In-Trade	-	-	-	-	-
	(d) Employee Benefits Expense	0.91	0.91	0.91	3.64	3.35
	(e)Finance Costs	0.04	0.01	-	0.05	-
	(e)Depreciation and Amortisation Expenses	2.11	2.15	2.66	9.36	10.71
	(f) Other Expenses	3.47	2.71	2.42	11.46	9.83
	Total Expenses	**38.59**	**13.76**	**15.80**	**74.18**	**63.51**
V.	**Profit / (Loss) before exceptional and extraordinary items and tax (III - IV)**	(2.63)	(3.67)	(3.56)	(13.95)	(6.48)
VI.	**Exceptional Items**	-	-	-	-	-
VII.	**Profit / (Loss) before extraordinary items and tax (V - VI)**	(2.63)	(3.67)	(3.56)	(13.95)	(6.48)
VIII.	**Extraordinary items**	-	-	-	-	-
IX.	**Profit / (Loss) before tax (VII - VIII)**	(2.63)	(3.67)	(3.56)	(13.95)	(6.48)
X.	**Tax Expense**					
	(a) Current Tax	-	-	-	0.00	-
	(b) Deferred Tax	-	-	-	-	-
	(c) MAT Credit Entitlement	-	-	(0.24)	-	(0.24)
XI.	**Net Profit / (Loss) from continuing operations (IX - X)**	**(2.63)**	**(3.67)**	**(3.32)**	**(13.95)**	**(6.24)**
XII.	**Net Profit / (Loss) from discontinuing operations**	-	-	-	-	-
XIII.	**Tax Expense on discontinuing operations**	-	-	-	-	-
XIV.	**Net Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)**	-	-	-	-	-
XV.	**Net Profit / (Loss) for the period (XI + XIV)**	**(2.63)**	**(3.67)**	**(3.32)**	**(13.95)**	**(6.24)**
	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	423.10	423.10	423.10	423.10	423.10
	Reserves Excluding Revaluation Reserves as per Audited Balance Sheet				171.69	185.64
XVI.	Earnings Per Share (of Rs. 10/- each) (Not Annulised except for the year ended March)					
	(a) Basic	(0.06)	(0.09)	(0.08)	(0.33)	(0.15)
	(b) Diluted	(0.06)	(0.09)	(0.08)	(0.33)	(0.15)

Omnitex Industries (India) Ltd. Mumbai

For Omnitex Industries (India) Ltd

Director

TEMBEY & MHATRE Chartered Accountants MUMBAI

Omnitex Industries (India) Limited
Statement of Assets and Liabilities

Rupees in Lacs

Particulars	As At 31st March 2017	As At 31st March 2016
A. EQUITY AND LIABILITIES		
(1) Shareholders' Funds :		
(a) Share Capital	423.10	423.10
(b) Reserves and Surplus	171.69	185.64
(c) Money Received against Share Warrants	-	-
Sub-total - Shareholders' funds	594.79	608.74
(2) Share Application Money Pending Allotment	NIL	NIL
(3) Non-current Liabilities		
(a) Long-term Borrowings	-	-
(b) Deferred Tax Liabilities (Net)	-	-
(c) Other Long-term Liabilities	10.80	-
(d) Long-term Provisions	-	-
Sub-total - Non-current Liabilities	10.80	-
Current Liabilities		
(a) Short-Term Borrowings	7.36	-
(b) Trade Payables	18.95	1.30
(c) Other Current Liabilities	0.32	0.06
(d) Short-Term Provisions	-	-
Sub-total - Current Liabilities	26.63	1.36
TOTAL - EQUITY AND LIABILITIES	**632.22**	**610.10**
B. ASSETS		
(1) Non-current Assets		
(a) Fixed Assets	194.15	212.01
(b) Non-Current Investments	293.31	293.31
(c) Deferred Tax Assets (Net)	-	-
(d) Long Term Loans and Advances	35.24	36.55
(e) Other Non-current Assets	0.18	0.16
Sub-total - Non-current Assets	**522.88**	542.03
(2) Current Assets		
(a) Current Investments	-	-
(b) Inventories	-	-
(c) Trade Receivables	23.47	-
(d) Cash and Cash Equivalents	41.28	4.08
(e) Short Term Loans and Advances	44.40	63.47
(f) Other Current Assets	0.19	0.52
Sub-total - Current Assets	109.34	68.07
TOTAL - ASSETS	632.22	610.10

For Omnitex Industries (India) Ltd

Director

OMNITEX INDUSTRIES (INDIA) LIMTIED
Audited Financial Results for the year ended March 31, 2017

Notes:

1. The above financial results have been extracted from the Audited Accounts for the year ended March 31, 2017 and reviewed by the Audit Committee and then approved by the Board of Directors in its meeting held on 30th May 2017.

2. The Company has only one business segment, i.e. 'Trading (Fabrics / Yarn).

3. The Company has recognised Deferred Tax Assets in respect of unabsorbed Depreciation to the extent of Deferred Tax Liabilities.

4. Figures of previous periods have been regrouped wherever necessary.

By Order of the Board
for Omnitex Industries (India) Ltd

Narendra Kumar Dalmia
Director (DIN-00071559)

Place: Mumbai
Date : May 30, 2017

TEMBEY & MHATRE
MUMBAI
Chartered Accountants