



Shri Keshav Cement and Infra Ltd.

[Formerly : Katwa Udyog Limited]

Registered Office: Jyoti Towers, 215/2, Karbhar Street, Nazar Camp, Vadgaon,
Belgaum - 590 005. Tel.: 0831 - 2484412, 2483510; Fax: 0831 - 2484421.

CIN No. L26941KA1993PLC014104, E-mail: info@keshavcements.com, Website: www.keshavcement.com

17.11.2017

To,

Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001.

Scrip Code: 530977

Sub: - Intimation of Revision in Credit Ratings

Dear Sir,

This has reference to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In accordance with the said Regulation, we wish to inform that India Ratings & Research Private Limited (Ind-Ra), vide its letter dated November 15, 2017 has assigned following rating to the Company:

India Ratings

Fitch Group

India Ratings seeks to continuously improve its ratings criteria and methodologies, and periodically updates the descriptions on its website of its criteria and methodologies for securities of a given type. The criteria and methodology used to determine a rating action are those in effect at the time the rating action is taken, which is published in the date of the related rating action commentary. Each rating action

Annexure: Details of Facilities from Syndicate Bank

Facilities	Rating Action	Sanctioned Limit/ Outstanding (INR million)
Term loan	IND BBB-/Stable	413
Fund based facilities	IND BBB-/Stable/ IND A3	267

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