



IWL: NOI:23: 2018

18<sup>th</sup> May, 2018

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001 Fax No 022-22723121/2037/39/41/61	The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai 400 051 Fax No 022-2659 8237/38
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**Scrip code: 539083**

**Scrip code: INOXWIND**

**Sub: Monitoring Agency Report for the quarter ended 31<sup>st</sup> March, 2018 under Regulation 32(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

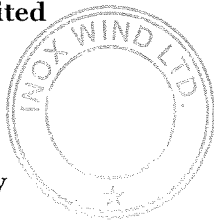
Dear Sir/ Madam,

Pursuant to the Regulation 32(6) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in accordance with Regulation 16(4) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, please find enclosed herewith Monitoring Agency Report for the quarter ended 31<sup>st</sup> March, 2018 issued by Axis Bank Limited, the Monitoring Agency appointed to monitor utilisation of proceeds of Initial Public Offer.

We request you to please take the above on record.

Yours faithfully,  
For **Inox Wind Limited**

  
Deepak Banga  
**Company Secretary**



Encl: As above



AXB/CO/IFB-TS/18-19/57  
May 16, 2018

**Inox Wind Limited**  
Inox Towers, Plot No. 17,  
Sector-16A, Filmcity,  
Noida – 201 301,  
Uttar Pradesh, India

**Kind Attn: Mr. Vishal Gupta**

Dear Sir,

**Inox Wind Limited (the Company) - Monitoring Report for initial public offering of equity shares by the Company aggregating upto Rs. 700 Crores**

We write in our capacity of Monitoring Agent for the captioned initial public offering of the Company and refer to our duties cast under Regulation 16(2) of the Securities & Exchange Board of India (Issue of Capital & Disclosure Requirements) Regulations, 2009.



## Report of the Monitoring Agency

Name of the Issuer: **Inox Wind Limited**

For Quarter ended: March, 2018

Name of the Monitoring Agency: **Axis Bank Limited**

Deviation from the Yes, however such deviations are approved by the Shareholders vide issue vide post

1) **Issuer Details:**

Name of the issuer : Inox Wind Limited  
The name of the promoter of the issuer : Gujarat Fluorochemicals Limited  
Industry/sector to which it belongs : WTG manufacturing

2) **Issue Details:**

Issue Date : 30th March 2015  
Type of issue : Public Issue  
Type of specified securities : Equity Shares

2	Long term working capital requirements	2900.00	4615.60	the issue vide postal ballot result dated 5 <sup>th</sup> September 2017
3	Investment in subsidiary, IWISL, for the purpose of development of power evacuation infrastructure	1315.37	700.14	

## (iii) Period-wise progress of the objects-

Rs. in million

Sr	Object(s) Name	Original cost (as per offer document)	Amount as per postal ballot result dated 5 <sup>th</sup> Sep 2017	Amount to be spend period-wise		
				Actuals		
				2015-16	2016-17	2017-18
1	Expansion and up-gradation of existing manufacturing facilities	1474.80	425.48	379.40	46.08	-
2	Long term working capital requirements	2900.00	4615.60	2900.00	-	1715.60
3	Investment in subsidiary, IWISL, for the purpose of development of power evacuation infrastructure and other infrastructure development	1315.37	700.14	386.91	313.23	-
4	Issue related expenses (only those apportioned to Company)	373.27	322.22	322.22	-	-
5	General Corporate Purposes	936.56	936.56	936.56		