

**UPDATE ON THE RESULTS OF E-VOTING ON THE RESOLUTIONS PUT TO VOTE IN THE SECOND
MEETING OF THE COMMITTEE OF CREDITORS ('CoC') OF
JYOTI STRUCTURES LIMITED (under Corporate Insolvency Resolution Process)
HELD ON SEPTEMBER 14, 2017**

September 18, 2017

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort
Mumbai - 400 001
Scrip Code - 513250

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051
Symbol - JYOTISTRUC

Re: Update on the result of the voting through electronic means in terms of Regulation 26(4) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016.

This is to inform you that the second meeting of the Committee of Creditors ('CoC') of JYOTI STRUCTURES LIMITED (under Corporate Insolvency Resolution Process) was held on Thursday, 14th September 2017 at 11.00 a.m. at IMC Chamber of Commerce and Industry, Babubhai Chinai Committee Room, 2nd Floor, IMC Building, IMC Marg, Churchgate, Mumbai - 400 020.

The Chairperson informed the Members that in terms of provisions of Regulation 25(5) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations 2016, if all Members of the CoC are not present at the Meeting, then the vote of the members of the Committee shall not be taken and the voting will be done through electronic means provided in the manner laid down below (as per the requirements of Regulation 26 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016. The e-voting facility for voting on various resolutions finalised in the meeting was opted as all the members of the CoC were not present (in person or through audio/video conferencing) at the meeting. The e-voting commenced at 3:00 p.m. on 16th September 2017 and was closed at 3:00 p.m. on 18th September 2017.

In this regard, please find enclosed the outcome of E-Voting:

1. The Resolution Professional ("RP"), Ms. Vandana Garg, had presented the minutes of first meeting of Committee of Creditors and put the same for ratification of the members of the committee of creditors.

Result: The same has been approved by members with requisite majority.

2. The RP had presented advertisement inviting Expression of Interest from interested parties/potential investors including addendum thereto and the expenses towards advertisement and addendum thereto and had put the same for the ratification and approval of the members of the committee of creditors.

Result: The same has been approved by members with requisite majority.

3. The RP had sought the ratification of the members of the committee of creditors for the appointment of ICICI Securities Limited as the process advisor for the investment / resolution plan process of Jyoti Structures Limited and approval of their costs.

Result: The same has been approved by members with requisite majority.

4. The RP had sought the approval of the members of the committee of creditors for the appointment of Deloitte Touche Tohmatsu India LLP for conducting the financial and tax due diligence of Jyoti Structures Limited and approval of their costs.
Result: The same has been approved by members with requisite majority.
5. The RP had sought the approval of the members of the committee of creditors for the appointment of Link Legal – India Law Services for conducting the legal due diligence of Jyoti Structures Limited and approval of their costs.
Result: The same has been approved by members with requisite majority.
6. The RP had sought the ratification for appointment of EthosData - virtual data room services (ethos) for setting up of Virtual Data Room (VDR) for the purposes of proposed investment in Jyoti Structures Limited and for approval of their costs.
Result: The same has been approved by members with requisite majority.
7. The RP had sought the approval of the members of the committee of creditors for the filing the application of proposed extension of date for holding Annual General Meeting till December 2017.
Result: The same has been approved by members with requisite majority.
8. The RP had sought the ratification of the members of the committee of creditors for the appointment of Mr. Anil Mishra as Interim Chief Financial Officer appointed by Resolution Professional.
Result: The same has been approved by members with requisite majority.
9. The RP had sought the approval of the members of the committee of creditors for delegation of signing authority to certain employees of Jyoti Structures Limited and to certain team members of Resolution Professional as per the limits and on the terms specified by the members of the committee of creditors.
Result: The same has been approved by members with requisite majority.
10. The RP had sought the approval of the members of the committee of creditors for appointment of Senior Legal Officer / counsel for Jyoti Structures Limited and his/her cost.
Result: The same has been approved by members with requisite majority.

Sd/-

VANDANA GARG

Resolution Professional in the matter of Jyoti Structures Limited

Email: vandanagarg@bdo.in

Registration No: IBBI/IPA-001/IP-P00025/2016-17/10058

Date: September 18, 2017

Place: Mumbai