

LALIT POLYMERS & ELECTRONICS LTD

Regd. Office A-9-A, GREEN PARK MAIN, NEW DELHI - 110016

CIN- L32109DL1984PLC316708, Web: www.lalitpolymers.com, Email: cs_lpel@kanoria.org, phone No. 011-26961849, Fax 011-26961358

Statement of Unaudited Financial Results for the Quarter Ended 30th June, 2017

(Rs. in Lakh, except per share data)

Sl. No.	Particulars	Quarter ended 30-June-2017 (Unaudited)	Quarter ended 30-June-2016 (Unaudited)	Year Ended 31-March-2017 (Unaudited)
1	Income from operations			
a)	Revenue from Operations	-	-	-
b)	Other Income	-	-	0.06
	Total income from operations(Net)	-	-	0.06
2	Expenses			
a)	Cost of materials consumed	-	-	-
b)	Excise Duty	-	-	-
c)	Purchases of Stock-in-Trade	-	-	-
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-
d)	Employee benefit expenses	-	-	0.94
e)	Finance costs	0.00	-	0.50
f)	Depreciation and amortisation expenses	-	-	-
g)	Other Expenses	0.28	1.06	15.18
	Total expenses	0.28	1.06	16.61
3	Profit/(loss) before Exceptional Item	(0.28)	(1.06)	(16.55)
4	Exceptional Item	-	-	-
5	Profit/(+)/Loss (-) before tax	(0.28)	(1.06)	(16.55)
6	Tax Expenses			
	Current Tax:	-	-	0.25
	Deferred Tax:	-	-	-
	Tax in respect of earlier years:	-	-	-
7	Net Profit for the period	(0.28)	(1.06)	(16.80)
	Other Comprehensive Income (Net of Tax)	-	-	-
8	Total Other Comprehensive Income for the period	-	-	-
9	Total Comprehensive Income for the period (after tax)	(0.28)	(1.06)	(16.80)
10	Paid up equity share capital (Face Value Of the share- Rs 10/- per share)	60.00	60.00	60.00
11	Earning per Equity Share (Face value of Equity Share of 10 each)			
1	Basic	(0.00)	(0.02)	(0.28)
2	Diluted	(0.00)	(0.02)	(0.28)

Notes:

- The above results have been reviewed by the Audit Committee of the Board of Directors in the meeting held on 30th August, 2017 and approved by the Board of Directors in the meeting held on the same day.
- The statutory auditors of the Company have carried out the limited review of the financial results for the quarter ended 30th June 2017 as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The company adopted Ind AS from 1st April 2017 and accordingly the financial results are prepared in compliance with Ind AS pursuant to the Notification of Ministry of Corporate Affairs (MCA) dated 16th February 2015. The comparative figures for the quarter ended 30th June 2016 and year ended 31st March 2017 have been restated by the Management as per Ind AS and have been reviewed by auditor. Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the Company's affairs.
- There is no difference in the financial results prepared under Indian GAAP and Ind AS.
- Reconciliation between financial results previously reported under previous GAAP to Ind AS for the quarter presented as under:

S.No.	Particulars	30th June, 2017	31st March, 2017
1	Net Profit/(Loss) under Previous GAAP(After Tax)	(1.06)	(16.80)
2	Adjustments	-	-
3	Net Profit/(Loss) under Ind AS(After Tax)	(1.06)	(16.80)
4	Other Comprehensive Income (Net of Tax)	-	-



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To

Date: 16.10.2017

Rakesh Parekh

Special Assistant

Listing Compliance

BSE Ltd.

P J Towers, Dalal Street, Mumbai - 400001, India

Dear Sir,

Sub: Resolving of the discrepancies of Lalit Polymers & Electronics Ltd (524250) in Financial Result for the Quarter ended June 2017.

We had submitted the Quarterly Results of June, 2017 on 30th August, 2017.

In response to the mail received from your office dated Oct 6, 2017 regarding the discrepancy of **"Reconciliation table for Net Profit/Loss is not provided"**. Kindly note we are now providing the reconciliation of Net Profit/Loss duly attested by the Board of Directors of the Company. We may further inform that such reconciliation statement was earlier not given in the financial statements as there is no impact on profit due to adoption of Ind AS.

Thanks & Regards,


Sanjay Chana

Director

DIN: 00292013

Lalit Polymers & Electronics Ltd

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