

Date: 12|0|2017

BSE Ltd. (Listing Centre)
Floor 25, P.J.Towers,
Dalal Street

Mumbai-400001

Dear Sir,

Sub: Filing of Compliance Certificate for the Half Year Ended 30th September, 2017.

Please find Enclosed herewith a copy of the Compliance Certificate under regulation 40(9) of the Securities and Exchange Board of India(Listing Obligations and Disclosure Requirements) Regulation, 2015 for the Half Year ended 30th September,2017 issued by J. Patnaik & Associates, Practicing Company Secretaries.

Thanking You,

Yours Faithfully, For Ashirwad Steels & Industries Limited

Nikhil Deora Company Secretary

Encl. as above

J.PATNAIK & ASSOCIATES

Company Secretaries

7A, Bentick Street Suite-403, 4th Floor Kolkata–700 001. Phone: 2231-8702

Email:jpatnaikassociates@gmail.com

COMPLIANCE CERTIFICATE UNDER CLAUSE 40(9) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2017

We have examined all the Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to M/s. ASHIRWAD STEELS & INDUSTRIES LIMITED maintained by M/s. Niche Technologies Pvt. Ltd. pertaining to transfer of equity shares of the Company for the period from 1st April, 2017 to 31st September, 2017 for the purpose of issuing a Certificate as per Clause 40(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 adopted by the said M/s. ASHIRWAD STEELS & INDUSTRIES LIMITED with The Bombay Stock Exchange Ltd. and based on the information provided by the said Company and the RTA, we hereby certify as follows:

- 1. All certificates have been issued within thirty days of the date of lodgement for transfer and duplicate share certificate.
- 2. During the aforementioned period the company/RTA did not receive any request for physical transmission of shares.
- 3. During this period no requests for sub-division, consolidation, renewal, split, replacement of share certificates, exchange or endorsement of calls/allotment monies were received.

Place: Kolkata
Date: 10/10/2017

Kolkata Sa

J. Patnaik
J. Patnaik & Associates
Company Secretaries
FCS: 5045 C.P.: 3102