

**Oct 18, 2017**

**To,**

1. National Stock Exchange of India Ltd,  
Exchange Plaza, 5th Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East),  
**Mumbai - 400 051.**  
**Scrip Name: SUNPHARMA**
2. BSE Ltd,  
Market Operations Dept.  
P. J. Towers, Dalal Street,  
**Mumbai - 400 001.**  
**Scrip Code: 524715**

Dear Sirs,

**Re: Disclosure under Regulation 31 (1) & 31 (2) of the Securities Exchange Board of India (Substantial Acquisition of Shares and Takeovers), Regulations, 2011**

With reference to the above mentioned subject this is to inform you that F&O margin has been created on 11270 shares held by me as below.

| Shares | In Favor of                 | Date       |
|--------|-----------------------------|------------|
| 840    | Edelweiss Broking Ltd       | 10/10/2017 |
| 2950   | Edelweiss Broking Ltd       | 11/10/2017 |
| 7480   | Prabhudas Lilladher Pvt Ltd | 16/10/2017 |

Please note that I have been re-classified from Promoter Group Category to Public Category vide Receipt of approval from National Stock Exchange of India Limited on October 7, 2016 and BSE Limited on October 10, 2016, for reclassification of shares under Regulation 31A(7) of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015.

In view of the above, I shall not be required to make the above referred disclosure

However, since SEBI (LODR) Regulations, 2015 does not 'explicitly' state that consequent to the approval under Regulation 31A and Regulation 30 of the SEBI (Listing Obligation &

Number of  
Shares

|  |
|--|
|  |
|  |
|  |
|  |
|  |

holding

id shares  
(2)+(3)] /  
2)-(3)] /  
[(1)-(3)]]

% of  
total  
share  
capita  
l

0.00

0.00

0.00

0.00

|                                                                      |             |      |          |      |    |    |    |    |    |    |    |          |      |
|----------------------------------------------------------------------|-------------|------|----------|------|----|----|----|----|----|----|----|----------|------|
| Quality Investment Private Limited                                   | 182,379,237 | 7.60 | 0        | 0.00 | NA | NA | NA | NA | NA | NA | NA | 0        | 0.00 |
| Virtuous Finance Private Limited                                     | 96,851,821  | 4.03 | 10000000 | 0.42 | NA | NA | NA | NA | NA | NA | NA | 10000000 | 0.42 |
| Virtuous Share Investments Private Limited                           | 83,751,259  | 3.49 | 0        | 0.00 | NA | NA | NA | NA | NA | NA | NA | 0        | 0.00 |
| Sholapur Organics Private Limited                                    | 15,992,110  | 0.67 | 0        | 0.00 | NA | NA | NA | NA | NA | NA | NA | 0        | 0.00 |
| Vibha Dilip Shanghvi                                                 | 8,840,280   | 0.37 | 0        | 0.00 | NA | NA | NA | NA | NA | NA | NA | 0        | 0.00 |
| Kumud Shantilal Shanghvi                                             | 199,465     | 0.01 | 1,00,000 | 0.01 | NA | NA | NA | NA | NA | NA | NA | 1,00,000 | 0.01 |
| Aalok Dilip Shanghvi                                                 | 2,877,280   | 0.12 | 0        | 0.00 | NA | NA | NA | NA | NA | NA | NA | 0        | 0.00 |
| Vidhi Dilip Shanghvi                                                 | 2,822,427   | 0.12 | 0        | 0.00 | NA | NA | NA | NA | NA | NA | NA | 0        | 0.00 |
| Jeevanrekha Investment Private Limited                               | 1,458,806   | 0.06 | 0        | 0.00 | NA | NA | NA | NA | NA | NA | NA | 0        | 0.00 |
| Kumud S. Shanghvi Trustee of Shanghvi Family & Friends Benefit Trust | 1,276,774   | 0.05 | 0        | 0.00 | NA | NA | NA | NA | NA | NA | NA | 0        | 0.00 |
| Package Investrade Private Limited                                   | 895,039     | 0.04 | 0        | 0.00 | NA | NA | NA | NA | NA | NA | NA | 0        | 0.00 |
| Shanghvi Finance Private Limited                                     | 282,603     | 0.01 | 0        | 0.00 | NA | NA | NA | NA | NA | NA | NA | 0        | 0.00 |
| Asawari Investment & Finance Private Limited                         | 49,468      | 0.00 | 0        | 0.00 | NA | NA | NA | NA | NA | NA | NA | 0        | 0.00 |

*I. San.*

|    |    |    |    |    |    |    |             |      |
|----|----|----|----|----|----|----|-------------|------|
| NA | NA | NA | NA | NA | NA | NA | 0           | 0.00 |
| NA | NA | NA | NA | NA | NA | NA | 0           | 0.00 |
| NA | NA | NA | NA | NA | NA | NA | 0           | 0.00 |
| NA | NA | NA | NA | NA | NA | NA | 0           | 0.00 |
| NA | NA | NA | NA | NA | NA | NA | 3,37,85,000 | 1.41 |
| NA | NA | NA | NA | NA | NA | NA | 0           | 0    |
| NA | NA | NA | NA | NA | NA | NA | 0           | 0.00 |
| NA | NA | NA | NA | NA | NA | NA | 0           | 0.00 |

From Promoter Group Category to Public Category vide Receipt of approval from National  
on October 10, 2016, for reclassification of shares under Regulation 31A(7) of the SEBI (Listing

|              |              |              |              |              |              |               |           |      |
|--------------|--------------|--------------|--------------|--------------|--------------|---------------|-----------|------|
| Annexur e -1 | Annexur e -1 | Annexur e -1 | Annexur e -1 | Annexur e -1 | Annexure - 1 | Annexure - ** | 7405587** | 0.31 |
| NA           | NA           | NA           | NA           | NA           | NA           | NA            | 0         | 0.00 |

|                                                                              |           |      |           |      |    |    |    |    |    |    |    |                |      |
|------------------------------------------------------------------------------|-----------|------|-----------|------|----|----|----|----|----|----|----|----------------|------|
| DiptiNirmalModi                                                              | 227,270   | 0.01 | 0         | 0.00 | NA | NA | NA | NA | NA | NA | NA | 0              | 0.00 |
| KiritValia                                                                   | 1,277,952 | 0.05 | 594000    | 0.02 | NA | NA | NA | NA | NA | NA | NA | 594000         | 0.02 |
| KiritValia HUF                                                               | 38        | 0.00 | 0         | 0.00 | NA | NA | NA | NA | NA | NA | NA | 0              | 0.00 |
| JitendraVrunda<br>vandasValia                                                | 499,810   | 0.02 | 24000     | 0.00 | NA | NA | NA | NA | NA | NA | NA | 24000          | 0.00 |
| Jitendra V Valia<br>(HUF)                                                    | 126,960   | 0.00 | 0         | 0.00 | NA | NA | NA | NA | NA | NA | NA | 0              | 0.00 |
| Ajay<br>VrundavandasV<br>alia                                                | 16010     | 0.00 | 0         | 0.00 | NA | NA | NA | NA | NA | NA | NA | 0              | 0.00 |
| Pratham<br>Investments<br>(held on behalf<br>of the firm by its<br>partners) | 4592474   | 0.19 | 3592757** | 0.16 | NA | NA | NA | NA | NA | NA | NA | 3592757**<br>* | 0.16 |

\*Out of these shares, 5792866 shares have been furnished to brokers as margin

\*\* Out of these shares, 5804136 shares have been furnished to brokers as margin

\*\*\*Out of these shares, 3389805 shares have been furnished to brokers as margin.

*Jayant Sanghvi*  
Jayant S Sanghvi  
Place: Vadodara

Date: 18/10/2017

\*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not. \*\* For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

\*\*\*This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

## Annexure-1

| Name of the promoter(s) or PACs with him(*) | Promoter Holding in the target Company (1) |                          | Promoter holding already encumbered (2) |                          | Details of events pertaining to encumbrance (3) |                                                        |                                                                    |                           |               |                    |                                                        | Post event holding of Encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]} |                          |
|---------------------------------------------|--------------------------------------------|--------------------------|-----------------------------------------|--------------------------|-------------------------------------------------|--------------------------------------------------------|--------------------------------------------------------------------|---------------------------|---------------|--------------------|--------------------------------------------------------|---------------------------------------------------------------------------------------------------------|--------------------------|
|                                             | No. of shares                              | % of total share capital | No. of shares                           | % of total share capital | Type of event (creation / release / invocation) | Date of creation / invocation / release of encumbrance | Type of encumbrance (pledge/lien/non disposal/undertaking/ others) | Reasons for encumbrance** | No. of shares | % of Share capital | Name of the entity in whose favor shares encumbered*** | No. of shares                                                                                           | % of total share capital |
| Jayant S Sanghvi                            | 7405587                                    | 0.31%                    | 7394317*                                | 0.31%                    | Creation                                        | 10/10/2017                                             | Other*                                                             | F&O margin is created     | 840           | 0.00%              | EDELWEISS SECURITIES LIMITED                           | 7395157**                                                                                               | 0.31%                    |
| Jayant S Sanghvi                            | 7405587                                    | 0.31%                    | 7395157**                               | 0.31%                    | Creation                                        | 11/10/2017                                             | Other*                                                             | F&O margin is created     | 2950          | 0.00%              | EDELWEISS SECURITIES LIMITED                           | 7398107***                                                                                              | 0.31%                    |
| Jayant S Sanghvi                            | 7405587                                    | 0.31%                    | 7398107***                              | 0.31%                    | Creation                                        | 16/10/2017                                             | Other*                                                             | F&O margin is created     | 7480          | 0.00%              | Prabhudas Lilladher Pvt. Ltd                           | 7405587***                                                                                              | 0.31%                    |

\*Out of these shares, 5792866 shares have been furnished to brokers as margin

\*\* Out of these shares, 5793706 shares have been furnished to brokers as margin

\*\*\*Out of these shares, 5796656 shares have been furnished to brokers as margin

\*\*\*\* Out of these shares, 5804136 shares have been furnished to brokers as margin



Jayant S Sanghvi

Place: Vadodara

Date: 18/10/2017