

**SKP Securities Ltd**

Registered Office:  
Chatterjee International Centre  
Level 21  
33A Jawaharlal Nehru Road  
Kolkata 700 071, India

Phone:  
+91 33 4007 7000

Fax:  
+91 33 4007 7007

Website:  
www.skpmoneywise.com

E-mail:  
info@skpmoneywise.com

CIN:  
L74140WB1990PLC049032

Date: 20<sup>TH</sup> April, 2017

To  
Deputy General Manager (Listing)  
Department of Corporate Services  
BSE Ltd.,  
Phiroze Jeejeebhoy Towers, 25<sup>th</sup> Floor,  
Dalal Street  
Mumbai - 400 001

Dear Sir/Madam,

**Company Code: 531169**

**Sub: Outcome of the Board Meeting**

In reference to our Notice dated 12.04.2017 and 17.04.2017, 128<sup>th</sup> Meeting of the Board of Directors of the Company was held today i.e. **Thursday, the 20<sup>th</sup> day of April, 2017, at 6:00 P.M.** The outcome of the Meeting of the Board of Directors is as follows:

i. Audited Financial Results of the Company for the Quarter and Financial Year ended 31<sup>st</sup> March, 2017 were considered and approved, a copy of which is attached herewith for your kind perusal.

ii. Approved the Alteration of the Articles of Association of the Company to empower the company to ~~Buy back its shares~~ subject to approval of the shareholders of the Company by way of a Special Resolution through Postal Ballot.

iii. Approved the proposal to Buyback upto 12,15,600 fully paid up equity shares of the company (representing 21.65 % of the total number of equity shares in the paid-up share capital of the Company) at a price of Rs. 51/- (Rupees Fifty One) per equity share payable in cash for an aggregate consideration of Rs. 6,19,95,600/- (Rupees Six Crores Nineteen Lakhs Ninety Five Thousand and Six Hundred Only) not exceeding 25 % of the fully paid up equity share capital and free reserves as per the latest Standalone Audited Financials of the Company for the financial year ended March 31, 2017, from all the equity shareholders/beneficial owners of the Company as on Record Date on a proportionate basis through the Tender Offer route in accordance with the Companies Act 2013, the Company Share Capital and Debenture Rules, 2014 (Share Capital Rules) to the extent applicable and in compliance with Securities and Exchange Board of India (Buyback of Securities) Regulation, 1998

**Investment Banking | Wealth Advisory & Prosperity Management | Broking | Distribution**

Sebi Regn. Nos : NSE : INB / INF / NSE 230707532 BSE : INB 010707538 NSDL : IN-DP-NSDL-222-2001 CDSL : IN-DP-155-2015 AMFI : ARN 0006 NPS : 04110 ISO 9001:2008

(the "Buyback Regulations") subject to the approval of the shareholders of the company by way of special resolution through Postal Ballot and all other applicable statutory approvals.

iv. Taken on record the Intention of the Promoters of the Company to participate in the proposed Buyback.

The Pre Buyback shareholding of the company is attached hereto.

This is for your information and records.

Thanking You,

Yours Sincerely,

For SKP Securities Ltd

*Alka Khetawat*

Alka Khetawat  
(Company Secretary)

Encl: a/a

Pre Buyback shareholding Pattern of the company as on March 31, 2017:

Particulars	Pre- Buyback	
	No. of Shares	% of the existing Share capital
Promoters	42,09,700	74.97%
Public	14,05,300	25.03%
<b>Total</b>	<b>56,15,000</b>	<b>100%</b>

*Aika Khetawat*

SKP SECURITIES LIMITED  
 REGD. OFF : 33A J L NEHRU ROAD, KOLKATA - 700 071  
 CIN- L74140WB1990PLC049032  
 STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2017

(Rs. in lacs)

PARTICULARS	Quarter Ended			Year Ended	
	31.03.2017 (Unaudited)	31.12.2016 (Unaudited)	31.03.2016 (Unaudited)	31.03.2017 (Audited)	31.03.2016 (Audited)
1 Income from Operations					
(a) Net sales/income from operations	277.03	266.42	350.56	968.21	940.02
(b) Other operating income	26.60	22.42	25.01	106.48	105.68
Total Income from operations (net)	303.63	288.84	375.57	1074.69	1045.70
2 Expenses					
(a) Employee benefits expense	64.39	67.91	72.32	277.30	285.21
(b) Depreciation and amortisation expenses	6.54	6.43	4.86	24.99	16.81
(c) Other Expenses	197.25	114.81	226.22	565.63	575.02
Total Expenses	268.18	189.15	303.40	867.92	877.04
3 Profit/Loss from Operations before Other Income, finance costs and exceptional items	35.45	99.69	72.17	206.77	168.66
4 Other Income	-	0.04	0.05	0.21	0.36
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+_4)	35.45	99.73	72.22	206.98	169.02
6 Finance Costs	5.69	7.03	1.23	23.47	2.95
7 Profit/(Loss) from ordinary activities after finance costs but before Exceptional items	29.77	92.70	70.99	183.51	166.07
8 Exceptional Items	-	-	-	-	-
9 Profit/(Loss) from ordinary activities before tax	29.77	92.70	70.99	183.51	166.07
10 Tax Expenses	9.94	29.06	25.10	59.95	56.20
11 Net Profit/(Loss) from ordinary activities after tax	19.82	63.64	45.89	123.56	109.87
12 Extraordinary Items (net of tax expenses)	-	-	-	-	-
13 Net Profit/(Loss) for the period	19.82	63.64	45.89	123.56	109.87
14 Share of Profit/(Loss) of associates	-	-	-	-	-
15 Minority Interest	-	-	-	-	-
16 Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates	19.82	63.64	45.89	123.56	109.87
17 Paid-up Equity Share Capital of Rs. 10/- each	561.50	561.50	561.50	561.50	561.50
18 Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year				1,919.74	1796.19
19.i Earning per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):					
a) Basic	0.35	1.13	0.82	2.20	1.96
b) Diluted	0.35	1.13	0.82	2.20	1.96
19.ii Earning per Share (after extraordinary items) (of Rs. 10/- each) (not annualised):					
a) Basic	0.35	1.13	0.82	2.20	1.96
b) Diluted	0.35	1.13	0.82	2.20	1.96

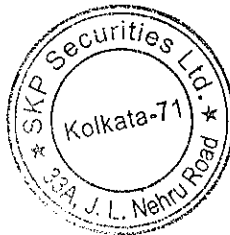
**Notes:**

- These audited results for the quarter and year ended 31st March, 2017 have been approved by Board of Directors after Statutory Auditors have carried out a Limited Review.
- Since the Company is operating under one broad business segment, segment reporting is not required.
- The figures of last quarter are balancing figures between audited figures in respect of full financial year and the published year to date figures

SKP SECURITIES LIMITED  
CIN- L74140WB1990PLC049032  
REGD. OFF : 33A J.L. NEHRU, KOLKATA - 700 071

Particulars	As at	
	31.03.2017	31.03.2016
<b>A EQUITY AND LIABILITIES</b>		
1 Shareholders' funds		
(a) Share capital	561.50	561.50
(b) Reserves and surplus	1,919.74	1,796.19
<b>Sub-total- Shareholders' funds</b>	<b>2,481.24</b>	<b>2,357.69</b>
2 Non-current liabilities		
(a) Long-term borrowings	90.70	23.73
<b>Sub-total- Non-Current Liabilities</b>	<b>90.70</b>	<b>23.73</b>
3 Current liabilities		
(a) Trade payables	221.61	179.55
(b) Other current liabilities	226.32	157.10
(c) Short-term provisions	12.49	23.23
<b>Sub-total- Current Liabilities</b>	<b>460.42</b>	<b>359.88</b>
<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>3,032.36</b>	<b>2,741.30</b>
<b>B ASSETS</b>		
1 Non-current assets		
(a) Fixed assets	387.34	89.57
(b) Non-current investments	1,346.50	1,256.50
(C) Deferred tax liabilities (Net)	10.64	20.86
(d) Long-term loans and advances	344.89	340.37
<b>Sub-total- Non-Current Assets</b>	<b>2,089.37</b>	<b>1,707.30</b>
2 Current assets		
(a) Trade receivables	303.64	272.31
(b) Cash and cash equivalents	600.49	719.37
(c) Short-term loans and advances	14.20	19.09
(d) Other current assets	24.66	23.23
<b>Sub-total- Current Assets</b>	<b>942.99</b>	<b>1,034.00</b>
<b>TOTAL- ASSETS</b>	<b>3,032.36</b>	<b>2,741.30</b>

*Nikunj Pachisia*



**INDEPENDENT AUDITOR'S REPORT  
TO THE BOARD OF DIRECTORS OF  
SKP SECURITIES LIMITED**

1. We have audited the standalone quarterly financial results of **SKP SECURITIES LIMITED** ("the Company") for the quarter ended 31<sup>st</sup> March, 2017 and the year ended 31<sup>st</sup> March, 2017 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These financial results have been prepared on the basis of the annual financial statements, which are the responsibility of the Company's management and approved by the Board of Directors. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining evidence supporting the amounts disclosed in the financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:-
  - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
  - (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> March, 2017 as well as the year ended 31<sup>st</sup> March, 2017.
4. The figures of financial results for the quarter ended 31<sup>st</sup> March, 2017 are the balancing figure between audited figures in respect of the financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.



For G. P. AGRAWAL & CO.  
CHARTERED ACCOUNTANTS  
Firm's Registration No. 302082E

*Sunita Kedia*  
(CA. SUNITA KEDIA)  
Partner  
MEMBERSHIP NO.60162

Place of Signature: Kolkata  
Date : 20<sup>th</sup> April, 2017

SKP SECURITIES LIMITED  
REGD. OFF : 33A J. L. NEHRU ROAD, KOLKATA - 700 071  
CIN- L74140WB1990PLC049032  
CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2017

(Rs. in lacs)

PARTICULARS	Quarter Ended			Year Ended	
	31.03.2017 (Unaudited)	31.12.2016 (Unaudited)	31.03.2016 (Unaudited)	31.03.2017 (Audited)	31.03.2016 (Audited)
1 Income from Operations					
(a) Net sales/income from operations	277.08	268.93	358.99	981.05	951.44
(b) Other operating income	31.25	24.05	27.2	118.91	115.50
Total Income from operations (net)	308.33	292.98	386.19	1099.96	1066.94
2 Expenses					
(a) Employee benefits expense	71.68	71.81	76.00	296.26	301.77
(b) Depreciation and amortisation expenses	6.58	6.44	4.97	25.16	17.27
(c) Other Expenses	153.44	115.16	220.97	523.49	577.44
Total Expenses	231.70	193.41	301.94	844.91	896.48
3 Profit/Loss from Operations before Other Income, finance costs and exceptional items	76.63	99.57	84.25	255.05	170.46
4 Other Income	0.08	0.03	0.05	1.11	0.36
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	76.71	99.60	84.30	256.16	170.82
6 Finance Costs	5.69	7.03	1.23	23.47	2.95
7 Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items	71.02	92.57	83.07	232.69	167.87
8 Exceptional Items	-	-	-	-	-
9 Profit/(Loss) from ordinary activities before tax	71.02	92.57	83.07	232.69	167.87
10 Tax Expenses	9.58	28.48	25.88	61.37	57.06
11 Net Profit/(Loss) from ordinary activities after tax	61.44	64.09	57.19	171.32	110.81
12 Extraordinary Items (net of tax expenses)	-	-	-	-	-
13 Net Profit/(Loss) for the period	61.44	64.09	57.19	171.32	110.81
14 Share of Profit/(Loss) of associates	-	-	-	-	-
15 Minority Interest	-	-	-	-	-
16 Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates	61.44	64.09	57.19	171.32	110.81
17 Paid-up Equity Share Capital of Rs. 10/- each	561.50	561.50	561.50	561.50	561.50
18 Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year				2,034.51	1863.18
19. i Earning per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):					
a) Basic	1.09	1.14	1.02	3.05	1.97
b) Diluted	1.09	1.14	1.02	3.05	1.97
19. ii Earning per Share (after extraordinary items) (of Rs. 10/- each) (not annualised):					
a) Basic	1.09	1.14	1.02	3.05	1.97
b) Diluted	1.09	1.14	1.02	3.05	1.97

Notes:

- The Consolidated Financial results include the results of SKP Commodities Limited and SKP Insurance Advisors Pvt Ltd
- These audited results for the quarter and year ended 31st March, 2017 have been approved by Board of Directors after Statutory Auditors have carried out a Limited Review
- Since the Company is operating under one broad business segment, segment reporting is not required.
- The figures of last quarter are balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the current financial year.
- Previous years/ periods figures have been regrouped/ rearranged wherever found necessary.

Date: 20th April 2017

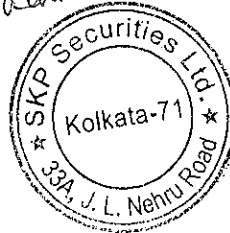
*Nikunj Pachisia*  
On behalf of the Board  
Nikunj Pachisia  
Director  
DIN:06933720



SKP SECURITIES LIMITED  
CIN- L74140WB1990PLC049032  
REGD. OFF : 33A J.L. NEHRU, KOLKATA - 700 071

	Particulars	As at	
		31.03.2017	31.03.2016
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' funds		
	(a) Share capital	561.50	561.50
	(b) Reserves and surplus	2,034.51	1,863.18
	<b>Sub-total- Shareholders' funds</b>	<b>2,596.01</b>	<b>2,424.68</b>
2	Non-current liabilities		
	(a) Long-term borrowings	90.70	23.73
	<b>Sub-total- Non-Current Liabilities</b>	<b>90.70</b>	<b>23.73</b>
3	Current liabilities		
	(a) Trade payables	484.98	427.44
	(b) Other current liabilities	231.09	163.23
	(c) Short-term provisions	9.52	19.84
	<b>Sub-total- Current Liabilities</b>	<b>725.60</b>	<b>610.51</b>
	<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>3,412.31</b>	<b>3,058.93</b>
<b>B</b>	<b>ASSETS</b>		
1	Non-current assets		
	(a) Fixed assets	387.44	89.85
	(b) Non-current investments	1,337.90	1,148.40
	(C) Deferred tax liabilities (Net)	10.78	20.96
	(d) Long-term loans and advances	345.89	376.36
	(e) Other non current assets	-	10.97
	<b>Sub-total- Non-Current Assets</b>	<b>2,082.03</b>	<b>1,646.53</b>
2	Current assets		
	(a) Trade receivables	605.98	537.66
	(b) Cash and cash equivalents	682.60	831.03
	(c) Short-term loans and advances	14.69	19.32
	(d) Other current assets	27.02	24.38
	<b>Sub-total- Current Assets</b>	<b>1,330.28</b>	<b>1,412.40</b>
	<b>TOTAL- ASSETS</b>	<b>3,412.31</b>	<b>3,058.93</b>

*Nikunj Padhusan*





**INDEPENDENT AUDITOR'S REPORT  
TO THE BOARD OF DIRECTORS OF  
SKP SECURITIES LIMITED**

1. We have audited the consolidated annual financial results of **SKP SECURITIES LIMITED** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') for the quarter ended 31<sup>st</sup> March, 2017 and the year ended 31<sup>st</sup> March, 2017 attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated financial results have been prepared on the basis of the related consolidated financial statements, which are the responsibility of the Company's management and approved by the Board of Directors. Our responsibility is to express an opinion on these Consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; and other accounting principles generally accepted in India.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining evidence supporting the amounts disclosed in the financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

3. Other Matters

We did not audit the financial statements of SKP Insurance Advisors Pvt. Ltd., a subsidiary included in the consolidated annual financial results, whose annual financial statements reflect total assets of ₹ 15,74,136/- as at 31<sup>st</sup> March, 2017 as well as total revenue of ₹ 9,86,952/- for the year ended on that date. These annual financial statements and other financial information have been audited by another auditor whose report has been furnished to us, and our opinion on the consolidated financial results to the extent they have been derived from such annual financial statements, is based solely on the report of such other auditor.

4. In our opinion and to the best of our information and according to the explanations given to us, these consolidated quarterly financial results as well as the year to date financial results :-

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard and

(ii) give a true and fair view of the consolidated net profit and other financial information for the quarter ended 31<sup>st</sup> March, 2017 as well as the year ended 31<sup>st</sup> March, 2017.

**SKP Securities Ltd**

Registered Office:  
Chatterjee International Centre  
Level 21  
33A Jawaharlal Nehru Road  
Kolkata 700 071, India

Phone:  
+91 33 4007 7000

Fax:  
+91 33 4007 7007

Website:  
[www.skpmoneywise.com](http://www.skpmoneywise.com)

E-mail:  
[info@skpmoneywise.com](mailto:info@skpmoneywise.com)

CIN :  
L74140WB1990PLC049032

**DECLARATION**

We hereby declare that the Statutory Auditors, M/s. G. P. Agrawal & Co., Chartered Accountants, Kolkata (FRN:302082E) have issued Audit Report with unmodified opinion on Standalone and Consolidated Audited Financial Results for the Quarter and Financial Year ended 31<sup>st</sup> March, 2017.

This declaration is in compliance of Regulation 33(3)(d) of the SEBI (Listing