April 20, 2018

Mr. Khushro A. Bulsara-
Senior General Manager
Listing Compliance & Legal Regulatory BSE Limited

Corporate Relations Department
P.J. Towers, Dalal Street
Mumbai - 400 001
BSE Scrip Code: 532648

Dear Sirs,

lv'Ir. Avinash Kharkar
A VP -Listing Compliance
National Stock Exchange of India Limited Exchange Plaza,
Plot no. C/1, G Block,
Bandra - Kurla Complex, Bandra (E) Mumbai - 400 051
NSE Symbol: YESBANK

BANK

PRESS RELEASE: YES BANK Receives Approval from RBI to Open 2 International Representative Offices in London and Singapore

Please find enclosed the 'Press Release' being issued on the captioned subject which is self-explanatory.

Kindly take above on record and oblige.

The same is being hosted on the Bank's website www.yesbank.in in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,
For YES BANK LIMITED

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Shivanan hettigar
Company Se r tary

Encl: As above

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Regd. & Corporate Office: Nehrv Centre, 9th Floor, Discovery of India, Dr. A.B. Road, Worli, Mvmboi 400 018, Indio.
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YES ' BANK

PRESS RELEASE

YES BANK Receives Approval from RBI to Open 2 International Representative Offices in London and Singapore

YES BANK's services to be now available to NRI population and Indian entities
in London, Singapore and Abu Dhabi

Mumbai, 20 April, 2018: YES BANK, India's fourth largest private sector bank has received Reserve Bank of India's (RBI) approval to open two representative offices in London and Singapore. 1his is in continuation with YES BANK's international foray to expand services to the NRI population living in London and Singapore and to also be positive for International Business development.

This planned international expansion comes on the back of YES BANK's first representative office in Abu Dhabi, launched in April2015 and the highly successful debut of IFSC Banking Unit (IBU) at GIFT City, Gandhinagar launched in the same year. YES BANKs IBU continues to be the largest operational IBU with Balance Sheet size of over USD 2.5 Billion supported by the Bank's maiden MTN issue in 2018 of USD 600 Million.

Commenting on the announcement Mr. Rana Kapoor, MD & CEO, YES BANK said, "This is a significant development in the ove1·all augmentation of YES BANK's business model and will help in further diversification & expansion of financial services to the NRI diaspora. Opening of Representative Offices in key financial and trade hubs like London and Singapore, in addition to our existing office in Abu Dhabi, gives us an effective coverage for most key global geographies and demonstrates our commitment to grow our footprint in the international banking space. The two New Global Financial and Technology HUBs would also act as a perfect platform for servicing YES BANK's existing global client base in addition to providing networking coverage for the Bank's large investor community in these parts of the world."

Singapore is a key financial hub in South East Asia and for capital market~ debt and equity and provides deep USD funding capabilities. Numerous Multinational Corporations (MNCs) have established Regional Head-Offices in Singapore, and the country also hosts over 6000 Indian companies that have taken advantage of the Singapore launch-pad for trade in South East Asia.

London is universally recognized as one of the foremost international financial centers globally, with over USD 15 bn bilateral trade with India. Also, UK is a global wealth management hub, and therefore YES Bank's London outreach will complement our Asia strategy by being the spring board for YES BANK's network in UK.

YES BANK will provide services for differentiated investment needs of the Indian diaspora in London and Singapore through its flagship Global Indian Banking program which comprises of innovative best-in-class services like:

../ YES First and YES Private Wealth management Programme
../ Best-in-class Interest Rates on NRE/NRO Savings Account and deposits
../ Foreign Currency Fixed Deposit (FCNR)
../ Premium Rupee plan for higher yield on deposits
../ Dedicated Virtual Relationship Manager
../ Portfolio Investment Scheme (PIS) to transact in the Indian Secondary Market

In addition, these 3 International Representative offices collectively will support YES BANK's global MNC as well as Indian origin global entities for International Corporate Banking, Commercial Banking and Corporate Finance requirements.

About YES BANK

YES BANK, India's fourth largest private sector Bank with a pan India presence of 1,100 branches across all 29 states and 7 Union Territories of India, headquartered in the Lower Pare! Innovation District (LPID) of Mumbai, is the outcome of the professional & entrepreneurial commitment of its Founder Rana Kapoor and its Top Management team, to establish a high quality, customer centric, service driven, private Indian Bank catering to the future businesses of India.

YES BANK has adopted international best practices, the highest standards of service quality and operational excellence, and offers comprehensive banking and financial solutions to all its valued
customers.

YES BANK has a knowledge driven approach to banking, and offers a superior customer experience for its retail, corporate and emerging corporate banking clients. YES BANK is steadily evolving as the Professionals' Bank of India with the long term mission of"BUILDING INDIA's FINEST QUALITY LARGE BANK".

For further information, please contact:
YES BANK

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