

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Atul Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Transferor – Ashini Investments Private Limited (List of persons acting in concert with acquirer attached herewith as Annexure A)		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes, the transferor belongs to promoter group.		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	2,00,000	0.67%	0.67%
b) Voting rights (VR) otherwise than by shares	-	-	-
b) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a+b+c)	2,00,000	0.67%	0.67%
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/ sold	2,00,000	0.67%	0.67%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
Total (a+b+c)	2,00,000	0.67%	0.67%

<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	-	-	-
b) VRs otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
Total (a+b+c)	-	-	-
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	2,00,000 shares in Atul Limited were held by Ashini Investments Private Limited. Ashini Investments Private Limited has been amalgamated with Arvind Farms Private Limited under a Scheme of Arrangement under section 233 of the Companies Act, 2013. Pursuant to the amalgamation, these shares of Atul Limited have been transferred from Ashini Investments Private Limited to Arvind Farms Private Limited.		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	20.03.2018		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.29,66,17,330/- consisting of 2,96,61,733 equity shares of Rs.10/- each.		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs.29,66,17,330/- consisting of 2,96,61,733 equity shares of Rs.10/- each.		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs.29,66,17,330/- consisting of 2,96,61,733 equity shares of Rs.10/- each.		

(* Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Arvind Farms Private Limited
(as successor of Ashini Investments Private Limited)



Director

Place: Ahmedabad

Date: 21/03/2018

Annexure A – List of persons acting in concert

Sr. No.	Persons acting in concert
1	Samveg Lalbhai
2	Hansaben Lalbhai
3	Sunil Lalbhai
4	Saumya Lalbhai
5	Vimla Lalbhai
6	Swati Lalbhai
7	Taral Lalbhai
8	Anamika Lalbhai
9	Astha Lalbhai
10	Nishtha Lalbhai
11	Sanjaybhai Lalbhai
12	Sunil Lalbhai Employee Trust
13	Rajivbhai Lalbhai
14	Sheth Narottambhai Lalbhai
15	Aagam Holdings Private Limited
16	Aeon Investments Private Limited
17	Adhigam Investments Private Limited
18	Aayojan Resources Private Limited
19	Akshita Holdings Private Limited
20	Adhinami investments Private Limited
21	Anusandhan Investments Limited
22	Shalva Investments Private Limited
23	Aahvan Agencies Limited
24	Anshuman Holdings Private Limited
25	Arvind Farms Private Limited