

Franklin Templeton Mutual Fund

Head Office:

Indiabulls Finance Center, Tower 2, 12th and 13th Floor, Senapati Bapat Marg, Elphinstone (W), Mumbai - 400 013. Tel.: (91-22) 6751 9100 Fax: (91-22) 6639 1282

November 22, 2017

Company Secretary
Gujarat Pipavav Port Ltd
301, Trade Centre,
Bandra KUrla Complex,
Bandra (East)
Mumbai- 400098

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A: Details of the Disposal

1.	Na	me of the Target Company (TC)	Gujarat Pipava	av Port Ltd		
2.	Name(s) of the seller and Persons Acting in Concert (PAC) with the acquirer Whether the seller belongs to Promoter/Promoter group		Franklin Templeton Mutual Fund (through its various schemes) No			
3.						
4.	Name(s) of the Stock Exchange(s) where the shares of TC are Listed		National Stock Exchange of India Ltd BSE Ltd			
5.	De	tails of the disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total Diluted share/voting capital of the TC (**)	
Be	<u>fore</u>	the disposal under consideration, h	olding of acqu	irer along with F	ACs of:	
	a)	Shares carrying voting rights	# 16,987,120	# 3.51%	N.A.	
	b)	Shares in the nature of encumbrances (pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	N.A.	
	c)	Voting rights (VR) otherwise than by shares	Nil	Nil	N.A.	
	d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	N.A.	
	e)	Total (a+b+c)	# 16,987,120	# 3.51%	N.A.	
De	tails	of sale		•		
	a)	Shares carrying voting rights sold	# 3,245,146	# 0.67%	Nil	
	b)	VRs sold otherwise than by equity shares	Nil	Nil	N.A.	
	c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify	Nil	Nil	N.A.	

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		holding in each category) sold			
	d)	Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	N.A.
	e)	Total (a+b+c+/-d)	# 3,245,146	# 0.67%	N.A.
Aft	er t	he sale, holding of acquirer along w	ith PACs of:		
	a)	Shares carrying voting rights	# 13,741,974	# 2.84%	N.A.
	b)	Shares encumbered with the acquirer	Nil	Nil	N.A.
	c)	VRs otherwise than by equity shares	Nil	Nit	N.A.
	d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after sale.	Nil	Nil	N.A.
	e)	Total (a+b+c+d)	# 13,741,974	# 2.84%	N.A.
6.	Mode of sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)		Open Market		
7.	Salient features of the securities sold including time till redemption, ratio at which it can be converted into equity shares, etc.		Equity Shares		
8.	Date of sale of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC		November 21, 2017		



9.	Equity share capital / total voting capital of the TC before the said sale	483,439,910 shares
10.	Equity share capital/ total voting capital of the TC after the said sale	483,439,910 shares
11.	. Total diluted share/voting capital of the TC after the said sale	483,439,910 shares

- (*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
- (#) Refer Annexure for scheme-wise details

for Franklin Templeton Mutual Fund

Saurabh Gangrade Compliance Officer

Place : Mumbai

Date: November 22, 2017

Cc: BSE Ltd

Department of Corporate Relations

Phiroze Jeejeebhoy Towers

Dalai Street, Fort Mumbai 400 023

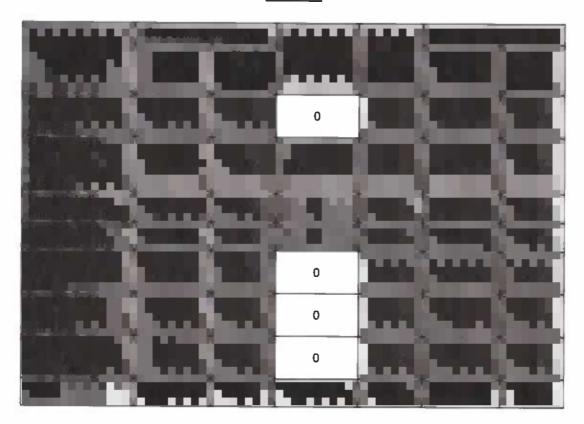
National Stock Exchange of India Ltd Listing Department

Listing Department
Exchange Plaza
Bandra Kuria Complex

Bandra (East), Mumbai 400 051



Annexure



Note:- The last disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 was made on account of acquisition done on June 14, 2017 wherein Franklin Templeton Mutual Fund (through its various schemes) held 5.39% of the share/voting capital of the Target Company.