ADVANCE SYNTEX LIMITED

Formerly known as ADVANCE SYNTEX PRIVATE LIMITED
Reg. off. : 233/2 & 238/2, POR G.I.D.C. RAMANGAMDI, VADODARA - 391243
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~~CIN No. : U17119GJ1990PLC014406~~
CIN No.: L17119GJ1990PLC014406

Date: 23rd March, 2018

To,
BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir / Madam,

Sub: Outcome of Extra Ordinary General Meeting held on 23rd March , 2018.

With reference to above, we would like to inform you that at Extra Ordinary General Meeting of the members of M/s. Advance Syntex Limited, held on 23rd March, 2018 at 10.00 A.M. have considered and approved the following :-

1) Increase in Authorised Capital of Company:-

Authorized share capital of the company is increased from Rs.9,25,00,000/- (Rupees Nine Crores Twenty Five Lakhs only) divided into 92,50,000 (Ninety Two Lakhs Fifty Thousand only) equity shares of Rs.10/- (Rupees Ten only) each to Rs.11,50,00,000/- (Rupees Eleven Crore Fifty Lakhs only) divided into 1,15,00,000 (One Crore Fifteen Lakhs) equity shares of Rs.10/- (Rupees Ten only) each.

2) Preferential issue of Equity Shares of Rs. 500 lakhs:-

Shareholders accorded their consent to offer, issue, and allot in one or more tranches up to 19,95,250 (Ninteen Lakhs Ninety Five Thousand Two Hundred Fifty) equity shares of Rs.10/- each (Rupees Ten only) at Rs.25/- each (Rupees Twenty Five only) ("**Subscription Shares**") to the proposed allottees of the Subscription Shares (the "**Proposed Allottees**") in accordance with