

24.01.2018

To,  
The Manager,  
Listing Department,  
National Stock Exchange of India Limited,  
'Exchange Plaza', C-1, Block-G,  
Sandra-Kuria Complex,  
Bandra (E), Mumbai - 400 051  
Ph.No.022-26598100  
Scrip Code : GEOJITFSL - EQ

To,  
The Manager,  
Listing Department,  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.  
Ph. No.022 22721233  
Scrip Code : 532285

Dear Sir/Madam,

Sub: Un-audited Consolidated and Standalone Financial Results for the quarter ended 31st December, 2017.

In terms of Regulation 29 and Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of the Un-audited Consolidated and Standalone Financial Results of the Company for the quarter ended 31st December, 2017, taken on record and approved by the Board of Directors of the Company at its Meeting held today, the 24th January, 2018.

This is for your information and records.

Thanking you,

For Geojit Financial Services Limited

Liju K Johnson  
Company Secretary

**Limited Review Report on Quarterly Consolidated Financial Results of Geojit Financial Services Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015****To the Board of Directors of  
Geojit Financial Services Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results ('the Statement') of Geojit Financial Service Limited (formerly known as Geojit BNP Paribas Financial Services Limited) ('the Company'), its subsidiaries, jointly controlled entities and associate entity as detailed in note 1 of the Statement (the Company, its subsidiaries and jointly controlled entities and associate entity constitute 'the Group') for the quarter and nine months period ended 31 December 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 24 January 2018. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We did not review the interim financial results of three subsidiaries included in the unaudited consolidated financial results whose interim financial results reflect total revenue of Rs. 808.67 lakhs and Rs. 2,407.58 lakhs for the quarter and nine months period ended 31 December 2017, respectively and net profit after tax of Rs. 283.48 lakhs and Rs. 909.36 lakhs for the quarter and nine months period ended 31 December 2017, respectively. These interim financial results have been reviewed by other auditors whose report has been furnished to us by the Management and our report on the Statement, in so far as it related to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors.
4. We did not review the interim financial results of three subsidiaries, an associate entity and two jointly controlled entity, whose interim financial results reflect total revenue of Rs. 550.79 lakhs and Rs. 1,328.13 lakhs for the quarter and nine months period ended 31 December 2017, respectively and net profit of Rs. 116.26 lakhs and Rs. 158.04 lakhs for the quarter and nine months period ended 31 December 2017, respectively. These interim financial results have been furnished to us by management and our report on the Statement in so far as it relates to the amounts included in respect of these subsidiaries, jointly controlled entities and associate, is based solely on such interim financial results certified by respective management.



**GEOJIT FINANCIAL SERVICES LIMITED**  
(Formerly known as Geojit BNP Paribas Financial Services Limited)  
Reg. Office: 11th Floor, 34/659-P, O-U Line Road,  
Padivattom, Kochi - 682024, Kerala

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31 DECEMBER 2017**

Particulars	For the Quarter ended			For the nine months period ended		~In Lakhs)
	31 December 2017 (Unaudited)	30 September 2017 (Unaudited)	31 December 2016 (Unaudited)	31 December 2017 (Unaudited)	31 December 2016 (Unaudited)	For the year ended 31 March 2017 (Audited)
1 Revenue						
a) Revenue from operations	9,128	7,943	6,696	24,710	20,285	27,372
b) Other income	946	801	855	2,519	2,305	3,204
Total revenue	10,074	8,744	7,551	27,229	22,590	30,576
2 Expenses						
a) Operating expenses	1,749	1,638	1,192	4,921	3,896	5,270
b) Employee benefits expense	2,948	2,651	2,419	8,159	7,331	9,651
c) Finance costs	18	19	11	59	35	61
d) Depreciation and amortisation expense	349	372	362	1,088	1,088	1,419
e) Other expenses	1,779	1,372	1,188	4,489	3,615	5,030
Total expenses	6,843	6,052	5,172	18,716	15,932	21,431
3 Profit before tax (1-2)	3,231	2,692	2,379	8,513	6,658	9,145
4 Tax expense						
a) Current tax	1,078	981	766	2,982	2,285	3,129
b) MAT credit	(3)	(9)	(23)	(26)	(85)	(124)
c) Income tax for earlier years	-	-	10	-	10	9
d) Deferred tax	(41)	(11)	19	(144)	(20)	8
Total tax expense	1,034	966	772	2,812	2,190	3,019
5 Profit after tax before share of profit / (loss) of associate and minority interest (3-4)	2,197	1,786	1,607	5,701	4,468	6,126
6 Share of profit / (loss) in associate	5	1	-	10	-	2
7 Profit after tax before share of profit attributable to minority interest (5+6)	2,202	1,787	1,607	5,711	4,468	6,128
8 Minority interests	(118)	(100)	(110)	(315)	(395)	(526)
9 Profit for the period / year (7+8)	2,087	1,687	1,497	5,396	4,073	5,602
10 Paid-up equity share capital (face value of ₹1/- each)	2,376	2,372	2,353	2,376	2,353	2,355
11 Reserves excluding revaluation reserves as per last balance sheet						48,846
12 Earnings per share (of ₹1/- each) (not annualised)						
a) Basic	0.88	0.71	0.64	2.28	1.73	2.38
b) Diluted	0.87	0.70	0.63	2.24	1.73	2.38

See the accompanying notes to the consolidated financial results.

**Notes:**

- Consolidated financial results cover the operations of Geojit Financial Services Limited, its subsidiaries in Geojit Investment Services Limited, Geojit Technologies Private Limited, Geojit Credits Private Limited, Geojit Financial Distribution Private Limited, Geojit Financial Management Services Private Limited, Qurum Business Group Geojit Securities LLC, its joint venture in Barjeel Geojit Securities LLC, Aloula Geojit Capital Company, and its associate in BBK Geojit Financial Brokerage Company.
- The above consolidated financial results have been reviewed by the Audit Committee and recommended for adoption to the Board of Directors. The Board of Directors of the Company have considered and approved the same at its Meeting held on 24 January 2018.
- The Statutory Auditors have carried out a review of the consolidated financial results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and have issued an unmodified report thereon.
- The change in paid-up share capital during the quarter and nine months period ended 31 December 2017 was on account of allotment of shares under ESOPs.
- A scheme of amalgamation for the merger of Geojit Financial Distribution Private Limited and Geojit Financial Management Services Limited, two wholly owned subsidiaries, into Geojit Investment Services Limited was filed before the Honorable High Court of Kerala. The Honorable High Court vide an order dated 14 January 2016 directed that a meeting of Shareholders be held and pursuant to the same, a meeting of the shareholders was held on 10 March 2016 in which the scheme was approved by the shareholders. The said scheme is pending before the National Company Law Tribunal for its approval. These subsidiaries are not material to the consolidated financial statement either individually or in aggregate.
- During the nine months period ended 31 December 2016, the group has incurred one time incremental gratuity provision of ₹337 lakhs on account of restructuring of salary.
- The Nomination & Remuneration Committee at its meeting held on 2 September 2017, approved granting 11,97,312 options to the employees of the Company at the exercise price of ₹117.40 per share in ESOP 2016 approved by the shareholders on 4 August 2016.
- Statement of Standalone Financial Results of Geojit Financial Services Limited is as follows:

Particular	For the quarter ended			For the nine months period ended		For the year ended
	31 December 2017 (Unaudited)	30 September 2017 (Unaudited)	31 December 2016 (Unaudited)	31 December 2017 (Unaudited)	31 December 2016 (Unaudited)	31 March 2017 (Audited)
Revenue from operations	8,372	7,227	5,926	22,501	18,023	24,435
Profit before tax	2,756	2,515	1,906	7,914	5,392	6,405
Profit after tax for the period / year	1,803	1,685	1,237	5,359	3,549	3,832

9) Figures for the previous periods have been regrouped and/or reclassified wherever necessary to conform with the classification for the current period.

10) Standalone financial results are available for perusal at the web site of the Company and Stock Exchanges.

**GEOJIT FINANCIAL SERVICES LIMITED**  
(Formerly known as Geojit BNP Paribas Financial Services Limited)  
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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31 DECEMBER 2017 (contd...)

**SEGMENT INFORMATION**

Particulars	For the quarter ended / As at			For the nine months period ended / As at		~In Lakhs)
	31 December 2017 (Unaudited)	30 September 2017 (Unaudited)	31 December 2016 (Unaudited)	31 December 2017 (Unaudited)	31 December 2016 (Unaudited)	For the year ended 31 March 2017 (Audited)
<b>1 Segment revenue</b>						
Financial services	8,696	7,502	6,214	23,414	18,714	25,408
Software services	526	520	556	1,548	1,787	2,289
<b>Total</b>	<b>9,222</b>	<b>8,022</b>	<b>6,770</b>	<b>24,962</b>	<b>20,501</b>	<b>27,697</b>
Less : Inter segment revenue	(94)	(79)	(74)	(252)	216	(325)
<b>Net revenue from operations</b>	<b>9,128</b>	<b>7,943</b>	<b>6,696</b>	<b>24,710</b>	<b>20,285</b>	<b>27,372</b>
<b>2 Segment results</b>						
Financial services	2,249	1,851	1,398	5,888	3,801	5,340
Software services	54	59	137	165	587	662
<b>Total</b>	<b>2,303</b>	<b>1,910</b>	<b>1,535</b>	<b>6,053</b>	<b>4,388</b>	<b>6,002</b>
Less : Interest expense	(18)	(19)	(11)	(59)	(35)	(61)
Add : Other income	946	801	855	2,519	2,305	3,204
<b>Profit before tax</b>	<b>3,231</b>	<b>2,692</b>	<b>2,379</b>	<b>8,513</b>	<b>6,658</b>	<b>9,145</b>
<b>3 Segment assets (A)</b>						
Financial services	44,971	40,615	29,835	44,971	29,835	39,705
Software services	940	921	1,214	940	1,214	922
Unallocated assets	47,971	40,047	41,178	47,971	41,178	41,199
<b>Total</b>	<b>93,882</b>	<b>81,583</b>	<b>72,227</b>	<b>93,882</b>	<b>72,227</b>	<b>81,826</b>
<b>4 Segment liabilities (B)</b>						
Financial services	34,319	24,125	13,158	34,319	13,158	24,835
Software services	388	325	400	388	400	309
Unallocated liabilities	160	402	237	160	237	159
<b>Total</b>	<b>34,867</b>	<b>24,852</b>	<b>13,795</b>	<b>34,867</b>	<b>13,795</b>	<b>25,303</b>
<b>5 Capital employed (A-B)</b>						
Financial services	10,652	16,490	16,677	10,652	16,677	14,870
Software services	552	596	814	552	814	613
Unallocated	47,811	39,645	40,941	47,811	40,941	41,040
<b>Total</b>	<b>59,015</b>	<b>56,731</b>	<b>58,432</b>	<b>59,015</b>	<b>58,432</b>	<b>56,523</b>

• Refer Note 9

For Geojit Financial Services Limited

Place: Kochi  
Date: 24 January 2018

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Manazina Director

**Limited Review Report on Quarterly Standalone Financial Results of Geojit Financial Services Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors of  
Geojit Financial Services Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results ('the Statement') of Geojit Financial Services Limited (*formerly known as Geojit BNP Paribas Financial Services Limited*) ('the Company') for the quarter and nine months period ended 31 December 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in their meeting held on 24 January 2018. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as mentioned in paragraph 2 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

*For* **B S R & Associates LLP**

*Chartered Accountants*

Firm's Registration No: 116231 W/ W-100024

**N Sampath Ganesh**

*Partner*

Membership No: 042554

Mumbai

24 January 2018

GEOJIT FINANCIAL SERVICES LIMITED  
(Formerly known as GeojitBNP Paribas Financial Services Limited)  
Reg.Office: 11th Floor, 34/659-P, Civil Line Road,  
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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31 DECEMBER 2017

~ In Lakhs)

Particulars

For the year ended

1	Revenue	
	a) Revenue from operations	
	b) Other income	
	Total revenue	
2	Expenses	
	a) Operating expenses	
	b) Employee benefits expense	
	c) Finance costs	
	d) Depreciation and amortisation expense	
	e) Other expenses	
	Total expenses	
3	Profit before exceptional item and tax (1-2)	
4	Exceptional Item (SE)	