Quess

Dated: January 24, 2018

The Secretary BSE Limited PhirozeJeejeebhoy Towers Dalal Street Mumbai – 400 001	The Vice President – Listing National Stock Exchange of India Limited Exchange Plaza Bandra-Kurla Complex Mumbai – 400 050

Dear Sir / Madam,

Sub: Acquisition of 90% equity in Greenpiece Landscapes India Private Limited

Ref: Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Further to the notification made on January 24, 2018, we hereby submit the disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No.CIR/CFD/CMD/ 4/2015, dated September 9, 2015 for the proposed acquisition of 90% equity in Greenpiece Landscapes India Pvt. Ltd.

We request you to take the above on record.

Thanking you,

Yours faithfully,
For Quess Corp Limited

QUESS CORP LIMITED

(Sudershan Pallap)
Vice President &Company Secretary

Encl: As above.

Annexure

Information required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015, dated September 09, 2015.

Sl. No	Particulars	Details
1.	Name of the transferor entity, details in brief such as size, turnover etc.;	**Name**:Greenpiece Landscapes India Private Limited("Greenpiece") **Business**: Greenpiece is a leading end-to-end design and landscaping services firm catering to marquee corporate, industrial and real estate firms in India and abroad. **Size and Turnover:** Greenpiecehas deployed headcount of over 700 employees and reported revenues of Rs. 33.33Crores in FY17.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	The proposed acquisition does not fall within related party transaction(s) asthe promoter/ promoter group/ group companies of Quess Corp Limited("Quess") do not have any interest in Greenpiece, the entity being acquired.
3.	Industry to which the entity being acquired belongs;	Landscaping Services
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	• Landscaping is an adjacency to our Integrated Facilities Management business, extending our capabilities in this space and further differentiating our offerings. • Significant opportunity to cross-sell Greenpiece offerings to Quess' large clientele in the Integrated Facilities Management space • Given the fragmented and informal nature of the industry, Quess brings in much-needed institutional approach to this growing segment.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	N.A.
6.	Indicative time period for completion of the acquisition;	On or before March31, 2018
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	• Cash Consideration • Quess will buy 90% stake initially at a consideration of upto Rs 26.2 Crores, which is subject tofurther adjustments based on future performance of the company
8.	Cost of acquisition or the price at which the shares are acquired;	As indicated in (7) above.
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	90% equity in Greenpiece Landscapes India Private Limited

QUESS CORP LIMITED

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<td>Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);</td>
<td>Refer Sn. No. (1) above.
Date of incorporation:January 4, 2008
Key Financials (in Rs. Crores.)
<table>
<tr><th></th><th>FY15</th><th>FY16</th><th>FY17</th></tr>
<tr><td>Revenue</td><td>20.2</td><td>25.2</td><td>33.3</td></tr>
<tr><td>EBITDA</td><td>1.2</td><td>2.0</td><td>3.3</td></tr>
<tr><td>EBITDA%</td><td>6.1%</td><td>8.1%</td><td>9.8%</td></tr>
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