



May 24, 2018

Corporate Relationship Department



MULTIBASE INDIA LIMITED

Regd. Off & Factory Site : 74/5-6, Daman Industrial Estate, Kadaiya Village, Nani Daman -396210 (Union Territory)
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Independent Auditor's Report on the Financial Results of Multibase India Limited Pursuant to the Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To the Board of Directors of
Multibase India Limited**

We have audited the accompanying annual financial results of Multibase India Limited ('the Company') for the year ended 31 March 2018, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that the figures for the quarter ended 31 March 2018 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

These financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results up to the end of the third quarter and the relevant requirements of the Regulations, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of the annual financial statements which have been prepared in accordance with the

Independent Auditor's Report on the Financial Results of Multibase India Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Continued)

Based on our audit as conducted above, in our opinion and to the best of our information and according to the explanations given to us, these financial results:

- (i) are presented in accordance with the requirements of the Regulation 33 of the Listing Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit including other comprehensive income and other financial information for the year ended 31 March 2018.

Mumbai
24 May 2018

For **B S R & Co LLP**
Chartered Accountants
Firm's Registration No: 101248W/W-100022


Vikas R Kasat
Partner
Membership No: 105317