

TASHI INDIA LIMITED

Regd. Office : 254, PT. Ravi Shankar Shukla Marg, Civil Lines, Nagpur -440001

Ph: 07122720071- 80 Fax: 0712-2728050

CIN NO. L51900MH1985PLC036521

TIL/2017/

25.05.2017

The Corporate Relationship Department

BSE Limited

1st Floor, New Trading Ring, Rotunda Building,

P J Tower, Dalal Street,

Mumbai – 400 001

BSE SCRIP CODE : 512271

Sub : Outcome of Board Meeting held on 25th May, 2017

Dear Sir/Madam,

This is with reference to above subject, we hereby inform you that :

1. The Meeting of the Board of Directors of the Company was held on **Thursday, 25th May, 2017 ;**
2. The Board of Directors has considered and approved the following:
 - i) The Audited Financial Results of the Company (Standalone and Consolidated) for the fourth quarter & year ended on 31st March, 2017.
 - ii) The Auditors Report on Standalone and Consolidated Financial Results for the quarter and year ended on 31st March, 2017. Please note that the opinion given by the Statutory Auditors in the enclosed Audit Report is unmodified opinion.
 - iii) Recommended to the members at the ensuing Annual General Meeting the appointment of M/s. VMSS & Associates, Chartered Accountants, Kolkata (Firm Reg. No. 328952E) as Statutory Auditors for a period of 5 years to hold office from the conclusion of forthcoming AGM till the conclusion of the 37th AGM of the Company to be held in the year 2021-22, subject to ratification of their appointment at every subsequent AGM.

Further, we are enclosing herewith the statement of Audited Financial Results (Standalone & Consolidated) for the Fourth Quarter & Year ended 31st March, 2017 duly signed along with the Auditor's Report as provided by the Statutory Auditors of the Company.

You are, therefore requested to take the aforesaid on your record and acknowledge the receipt.

Thanking You

Yours Faithfully

For TASHI INDIA LIMITED





Enclosure

Call Center - Nagpur
Tashi India Limited
100, 101, 102, 103
104, 105, 106, 107
108, 109, 110, 111
112, 113, 114, 115

INDEPENDENT AUDITOR'S REPORT

To
Board of Directors of
Tashi India Limited

1. We have audited the accompanying statement of standalone Financial Results of M/s Tashi India Limited (" the Company) for the year ended 31st March, 2017 (" the statement), being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations, 2015. This Statement, which is the responsibility of the Company' Management and approved by the Board of directors, has been prepared on the basis of the related standalone financial statements which is in accordance with the accounting standards prescribed under section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.

2. We conducted our audit in accordance with the standards of auditing issued by the Institute of chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statements. The procedures selected on the auditor's judgment, including the assessment of the risks of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting estimates made by the management, as well as evaluating the overall presentation of the statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us the statement:

- a. is presented in accordance with the requirements of regulation 33 of the SEBI(Listing obligations and disclosure requirements) Regulations, 2015; and

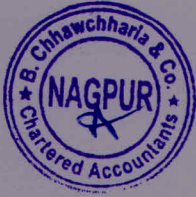
- b. give a true and fair view in conformity with the aforesaid Accounting standards and other accounting policies as generally accepted in India.



4. The statement includes the results for the Quarter ended 31st March, 2017 being the balancing figure between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the current year which were subject to limited review by us.

Place: Nagpur

Date: 25th May, 2017.



For **B.CHHAWCHHARIA & CO.**
Chartered Accountants
Firm Registration No. 305123E

Sanjay Agarwal

Sanjay Agarwal
Partner
Membership No. 66580

INDEPENDENT AUDITOR'S REPORT

To
Board of Directors of
Tashi India Limited

1. We have audited the accompanying statement of Consolidated Financial Results of M/s Tashi India Limited ("the Associate Company") for the year ended 31st March, 2017 ("the statement"), being submitted by the Associate Company pursuant to the requirement of regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations, 2015. This Statement, which is the responsibility of the Associate Company's Management and approved by the Board of directors, has been prepared on the basis of the related consolidated financial statements which is in accordance with the accounting standards prescribed under section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.
2. We conducted our audit in accordance with the standards of auditing issued by the Institute of chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statements. The procedures selected on the auditor's judgment, including the assessment of the risks of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Associate Company's preparation and fair presentation of the statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting estimates made by the management, as well as evaluating the overall presentation of the statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

3. The financial statements of the associate company considered in this consolidated financial statement have been audited by another Auditor, whose report has been furnished by the management to us, and our opinion is based solely on the report of the other Auditor.
4. In our opinion and to the best of our information and according to the explanations given to us the consolidated financial statement:
 - a. is presented in accordance with the requirements of regulation 33 of the SEBI(Listing obligations and disclosure requirements) Regulations, 2015; and



- b. give a true and fair view in conformity with the aforesaid Accounting standards and other accounting principles generally accepted in India of the Profit and other financial information of the Associate Company for the year ended 31st March, 2017.

Place: Nagpur

Date: 25th May, 2017.



For **B. CHHAWCHHARIA & CO.**
Chartered Accountants
Firm Registration No. 305123E

Sanjay Agarwal

Sanjay Agarwal
Partner
Membership No. 66580

TASHI INDIA LIMITED

REGD. OFFICE: 254, PT. RAVI SHANKAR SHUKLA MARG, CIVIL LINES, NAGPUR-460001 (MAHARASHTRA)

Statement of Audited Financial Results for the Fourth Quarter and Year ended 31st March, 2017 (RS. IN LAC)

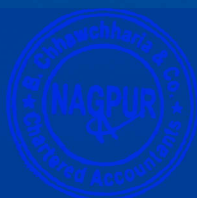
PARTICULARS	QUARTER ENDED			YEAR ENDED (Standalone)		YEAR ENDED (Consolidated)	
	3 Months ended 31/03/2017 (Audited)	Preceding 3 months ended 31/12/2016 (Unaudited)	Corresponding 3 months ended in the previous year 31/03/2016 (Audited)	A/c'ting Year ended 31/03/2017 (Audited)	Previous year ended 31/03/2016 (Audited)	A/c'ting Year ended 31/03/2017 (Audited)	Previous year ended 31/03/2016 (Audited)
1 Income from operations							
a) Net Sales / Income from Operations (Net of excise duty)	46.39	48.29	49.44	190.57	149.73	190.57	149.73
b) Other Operation Income							
Total income from operations (net)	46.39	48.29	49.44	190.57	149.73	190.57	149.73
2 Expenses							
a) Cost of material consumed	-	-	-	-	-	-	-
b) Purchase of traded goods	-	-	-	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress, stock-in-trade	-	-	14.83	-	14.84	-	14.84
d) Employee benefit expenses	3.00	3.00	3.00	12.00	12.00	12.00	12.00
e) Depreciation and amortisation expenses	0.29	0.24	0.25	1.00	0.97	1.00	0.97
f) Other Expenses	10.03	3.59	5.15	19.20	13.86	19.20	13.86
Total Expenses	13.32	6.83	23.23	32.20	41.67	32.20	41.67
3 Profit/(Loss) from Operations before Other income, Finance cost & Exceptional Items (1-2)	33.07	41.46	26.21	158.37	108.06	158.37	108.06
4 Other Income	-	-	-	-	-	-	-
5 Profit/(Loss) from ordinary activities before finance cost & Exceptional Items (3-4)	33.07	41.46	26.21	158.37	108.06	158.37	108.06
6 Finance costs	31.05	33.08	15.84	128.20	58.93	128.20	58.93
7 Profit/(Loss) from ordinary activities after finance cost, but before Exceptional Items (5-6)	2.02	8.38	10.37	30.17	49.13	30.17	49.13
8 Exceptional Items	-	-	-	-	-	-	-
9 Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	2.02	8.38	10.37	30.17	49.13	30.17	49.13
10 Tax Expense	2.56	2.43	2.96	10.76	14.61	10.76	14.61
11 Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	(0.54)	5.95	7.41	19.41	34.52	19.41	34.52
12 Extraordinary Items (Net of tax Expenses Rs. in lakhs)	-	-	-	-	-	-	-
13 Net Profit (+) / Loss (-) for the period (11-12)	(0.54)	5.95	7.41	19.41	34.52	19.41	34.52
14 Share of Profit/(Loss) of associates	-	-	-	-	-	-	-
15 Minority interest	-	-	-	-	-	-	-
16 Net profit/(Loss) after taxes, minority interest and share of profit/(Loss) of associates ((13(+/-)14(+/-)15(+/-)))	(0.54)	5.95	7.41	19.41	34.52	19.41	34.52
17 Paid up Equity Share Capital (Face value of the share shall be indicated)	74.25	74.25	74.25	74.25	74.25	74.25	74.25
18 Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting year.	-	-	-	862.60	844.10	941.78	913.89
19 i) Earning Per Share (before extra-ordinary items)							
a) Basic	(0.07)	0.80	1.00	2.61	4.65	2.61	4.65
b) Diluted	-	-	-	-	-	-	-
i) Earning Per Share (after extra-ordinary items) (of Rs. 10/- each) (not annualised)							
a) Basic	(0.07)	0.80	1.00	2.61	4.65	2.61	4.65
b) Diluted	-	-	-	-	-	-	-

NOTE 1: The above financial results have been taken on record by the Board of Directors at their Meeting held on 29.05.2017

2. Previous year's quarter figures are regrouped/reclassified wherever necessary.

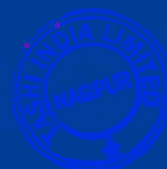
3. The figures of the last quarter are the balancing figure between audited figures in respect of the full financial year & published year to date figures upto the end of third quarter of the current financial year.

4. Figures are in Lakhs unless otherwise stated.



FOR AND ON BEHALF OF THE BOARD

 MANJIV KAPUR
 DIRECTOR



2. STATEMENT OF ASSETS AND LIABILITIES (RS. IN LACS) (STANDALONE)

(CONSOLIDATED)

PARTICULARS	YEAR ENDED 31/03/2017 (Audited)	YEAR ENDED 31/03/2016 (Audited)	YEAR ENDED 31/03/2017 (Audited)	YEAR ENDED 31/03/2016 (Audited)

A. EQUITY AND LIABILITIES

1. Shareholders' funds

1.1 Capital Reserve	1,215	1,215	1,215	1,215
1.2 Reserve & Surplus	88,130	84,170	84,170	81,880
1.3 Total Shareholders' funds	89,345	85,385	85,385	83,095

2. Share application money pending allotment

3. Other interest

4. Non-current liabilities

4.1 Long-term borrowings	1,07,722	1,07,722	1,07,722	1,07,722
4.2 Deferred tax liabilities	1,115	1,115	1,115	1,115
4.3 Other long-term liabilities	1,115	1,115	1,115	1,115
4.4 Other provisions	4,341	4,341	4,341	4,341
4.5 Other non-current liabilities	1,70,162	2,04,172	1,70,162	2,04,172

5. Current liabilities

5.1 Short-term borrowings	1,07,722	1,07,722	1,07,722	1,07,722
5.2 Trade payables	1,115	1,115	1,115	1,115
5.3 Other current liabilities	1,115	1,115	1,115	1,115
5.4 Other provisions	4,341	4,341	4,341	4,341
5.5 Other current liabilities	1,70,162	2,04,172	1,70,162	2,04,172
5.6 Total Current Liabilities	2,00,155	2,24,185	2,00,155	2,24,185

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6. Other income

6.1 Income (Expense) from (to) Government	74,110	74,110	74,110	74,110
6.2 Other income (Expense)	1,115	1,115	1,115	1,115
6.3 Other income (Expense)	1,115	1,115	1,115	1,115
6.4 Other income (Expense)	1,115	1,115	1,115	1,115
6.5 Other income (Expense)	1,115	1,115	1,115	1,115
6.6 Other income (Expense)	1,115	1,115	1,115	1,115
6.7 Other income (Expense)	1,115	1,115	1,115	1,115
6.8 Other income (Expense)	1,115	1,115	1,115	1,115
6.9 Other income (Expense)	1,115	1,115	1,115	1,115
6.10 Other income (Expense)	1,115	1,115	1,115	1,115

7. Other income

7.1 Income (Expense) from (to) Government	74,110	74,110	74,110	74,110
7.2 Other income (Expense)	1,115	1,115	1,115	1,115
7.3 Other income (Expense)	1,115	1,115	1,115	1,115
7.4 Other income (Expense)	1,115	1,115	1,115	1,115
7.5 Other income (Expense)	1,115	1,115	1,115	1,115
7.6 Other income (Expense)	1,115	1,115	1,115	1,115
7.7 Other income (Expense)	1,115	1,115	1,115	1,115
7.8 Other income (Expense)	1,115	1,115	1,115	1,115
7.9 Other income (Expense)	1,115	1,115	1,115	1,115
7.10 Other income (Expense)	1,115	1,115	1,115	1,115

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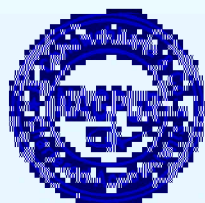
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