

Phone : 033 3290 - 2535

SATYA MINERS & TRANSPORTERS LIMITED

25/7, RUSTAMJEE STREET, KOLKATA – 700019

Email : info@satyaminers.com / Website : www.satyaminers.com

CIN No. L65993WB1975PLC170911

Date: 25th September' 2017

To,
The Manager - DSC
BSE Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai - 400001
Scrip Code: 537068

To,
The Calcutta Stock Exchange Ltd
7, Lyons Range,
Kolkata - 700001
Scrip Code: 29261

Dear Sir/Madam,

Sub: Gist of Proceedings of the 42ND Annual General Meeting held on Monday, 25th September, 2017.

Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015

This is to inform you that 42nd Annual General Meeting (AGM) of the Company was held on Monday, the 25th day of September, 2017 at 10:00 A.M at its registered office at 25/7, Rustamjee Street, Kolkata-700019.

Mr. Arun Bhanubhai Vaghasiya - Chairman (Non-executive) of the Company presided over the proceedings and welcomed the Members to the 42nd AGM of the Company.

The Chairman informed that the required quorum was present and called the meeting in order. The Quorum was present throughout the meeting

The Chairman then addressed the members and gave an overview of the financial performance of the Company for the Financial Year 2016-2017 and the general working operations of the Company and its future outlook.

The Chairman informed the members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and Regulations 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Company provided remote e-voting facility to the members to vote on the matters transacted at the 42nd AGM. Further, to facilitate the voting at Annual General Meeting to the members present thereat and who did not cast their vote earlier through remote e-voting, the Company provided polling papers to enable them to vote in respect of items of business as set out in the Notice of Annual General Meeting. CS Praveen Sharma, Proprietor, Sharma Praveen & Associates, Practicing Company Secretary, Kolkata was appointed as the Scrutinizer for the E-voting process and conducting the voting process at the AGM by Polling Papers.

The Chairman invited the members to raise questions, offer comments and seek clarifications on the Annual Report and Accounts or any of the items stated in the Notice of the 42nd Annual General Meeting of the Company. Upon the members completing their submissions, the Chairman furnished requisite clarifications to all the relevant queries raised by the Members.

There are 3 (Three) resolutions as per the Notice of the 42nd AGM required to be passed were proposed and seconded by the Members. The Chairman, then, requested CS Praveen Sharma Proprietor, Sharma Praveen & Associates, Practicing Company Secretary, Kolkata for an orderly conduct of voting through polling papers.

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The Chairman informed that the results of voting on each resolution shall be declared considering the aggregate of votes cast by the members on each resolution, both through e-voting as well as through ballot and on the basis of the Consolidated Scrutinizer's Report.

Thereafter, the physical ballot exercise was conducted smoothly.

The Chairman thanked all the members for their presence and support and after the casting of the votes by all the members present, the 42nd AGM stood closed.

The following resolutions have been passed at the aforesaid AGM:

1: APPROVAL OF FINANCIAL STATEMENTS: