March 26, 2018

To

BSE Ltd.
P. J. Towers
Mumbai-400 001.
Scrip Code:502445

Sub: Disclosure of acquisition - Regulation 29 (1)& (2) of the SEBI (SAST) Regulations, 2011

Dear sirs,

Please find enclosed Disclosure of Acquisition of Shares as prescribed under Regulation 29 (1) & (2) of the SEBI (SAST) Regulations, 2011.

Thanking you,

Yours faithfully,

Sonal Mayur Shah
(Acquirer)

Encl.: as above

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Citadel Realty and developers Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Ms. Sonal Mayur Shah		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The BSE Ltd.		
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
a) Shares carrying voting rights			
b) Voting rights (VR) otherwise than by equity shares			
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
Total (a+b+c)	Nil	Nil	Nil
Details of acquisition			
a) Shares carrying voting rights acquired	1,35,200	3.59%	
b) VRs acquired otherwise than by equity shares			
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired			
Total (a+b+c)	1,35,200	3.59%	

After the acquisition, holding of: a) Shares carrying voting rights b) VRs otherwise than by equity shares c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	1,35,000	3.59%	3.59%
Total (a+b+c)	1,35,000	3.59%	3.59%
6. Mode of acquisition (e.g. open market / public issue /rights issue /preferential allotment / inter-se transfer, etc.)	INTERSE TRANSFER		
7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity Shares		
8. Date of acquisition of/date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	23/03/2018		
9. Equity share capital / total voting capital of the TC before the said acquisition	37,59,987 shares		
10. Equity share capital/ total voting capital of the TC after the said acquisition	37,59,987 shares		
11. Total diluted share/voting capital of the TC after the said acquisition	37,59,987 shares		

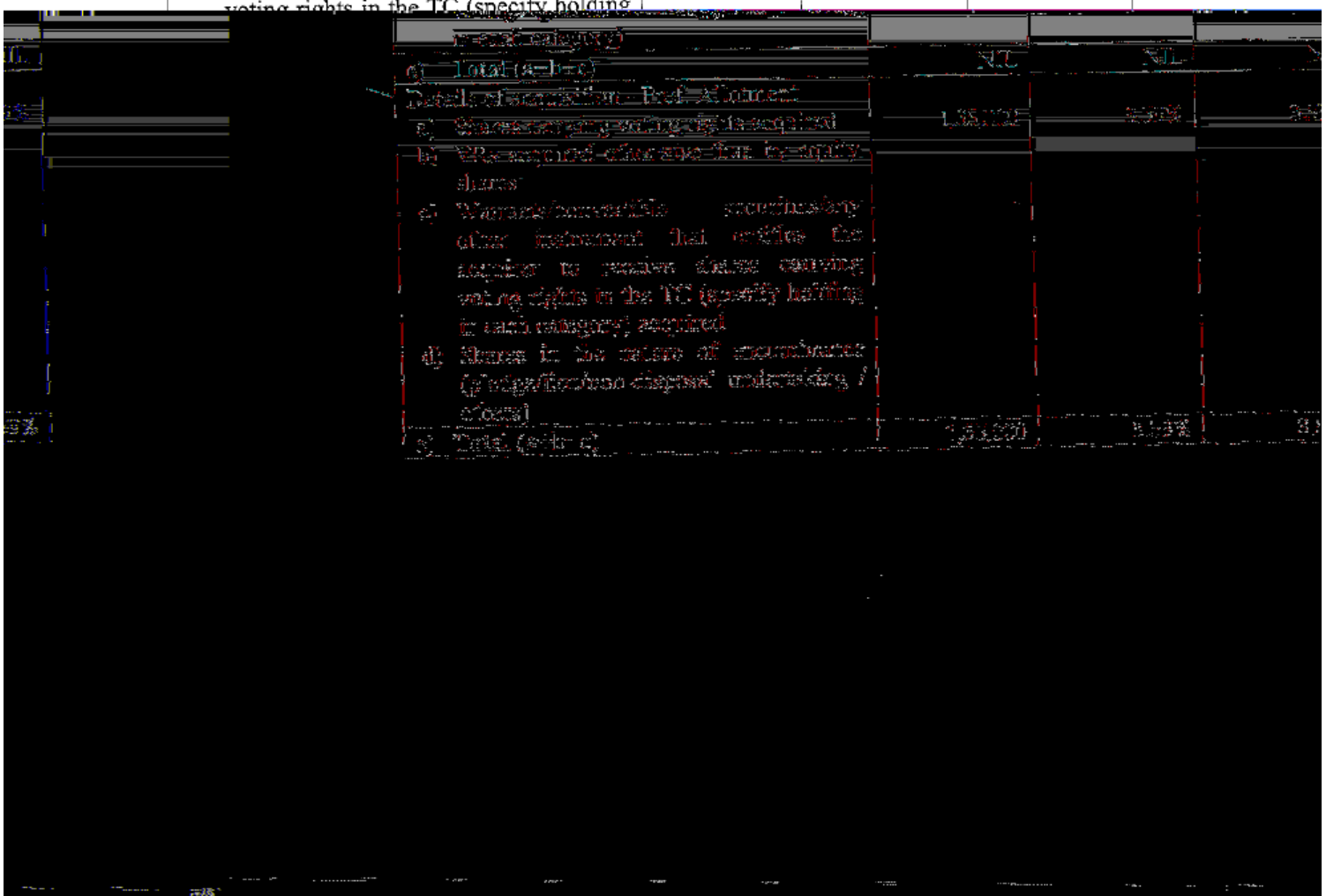
Note: (*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

Sonal Mayur Shah
(Acquirer)

Place: Mumbai
Date: 26/03/2018

FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	Citadel Realty and Developers Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Ms. Sonal Mayur Shah		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The BSE Ltd.		
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	**Number**	**% w.r.t. total share/voting capital wherever applicable**	**% w.r.t. total diluted share/voting capital of the TC (*)**
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	-	-	-
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking / others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding			



After the acquisition, holding of: a) Shares carrying voting rights b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking / others)	1,35,000	3.59%	3.59%
e) Total (a+b+c)	1,35,000	3.59%	3.59%
6. Mode of acquisition (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer, etc.)	INTERSE TRANSFER		
7. Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the	23/03/2018		

[illegible]

[illegible] filing done by the [illegible] agreement.

[illegible] of shares in the TC [illegible] entities/warrants into

(*) Total share capital/ voting capital to be taken as per the la[illegible] company to the Stock Exchange under Clause 35 of the listing [illegible]

(**) Diluted share/voting capital means the total number [illegible] assuming full conversion of the outstanding convertible se[illegible] equity shares of the TC.

Sonal Mayur Shah
(Acquirer)

Place: Mumbai
Date: 26/03/2018