



THE STANDARD BATTERIES LIMITED

CIN : L65990MH1945PLC004452

Registered Office : Rustom Court Bldg., Opp. Podar Hospital, Dr. Annie Besant Road, Worli, Mumbai - 400 030.
TEL : 2491 9569, 2491 9570, EMAIL : standardbatteries_123@yahoo.co.in, Website : www.standardbatteries.co.in

Date: 26th May, 2017

To,
BSE LTD.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001.

Dear Sirs,

CODE NO.: 504180

Sub: Audited Financial Result For Year Ended 31st March, 2017.

Enclosed pl. finds here with the Annual Audited Financial result for year ended 31st March, 2017 duly adopted at the Meeting of the Board of Directors held today. The meeting started on 4.00 p.m. and concluded at 5.00 p.m.

We also enclose **FORM A (for Audit Report with unmodified opinion)** as per Regulation 33 (1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, duly signed by Whole-time Director, CFO, Auditors of the Company and Audit Committee Chairman.

Kindly, acknowledge receipt of the same.

For THE STANDARD BATTERIES LIMITED

FAROK J. GUZDAR
(Whole-time Director)
DIN: 00205930



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FORM A

(for Audit Report with unmodified opinion)

1.	Name of the Company Script Code No.	THE STANDARD BATTERIES LIMITED 504180
2.	Annual Financial statements for the year ended	31 st March, 2017
3.	Type of Audit observation	Un-Modified
4.	Frequency of observation	Nil
5.	To be signed by – <ul style="list-style-type: none">• Whole-time Director (Farok Jimi Guzdar)• CFO of the Company (Shamrao Ramkisan Landge)• Auditor of the Company (B. K. Khare & Company)	<p><i>Buzdar</i></p> <p><i>R. Landge</i></p> <p><i>B. K. Khare</i></p> <p><i>B. K. Khare & Co. Chartered Accountants</i></p> <p><i>Swaminathan</i></p>
	<ul style="list-style-type: none">• Audit Committee Chairman (Tippirajapuram Ramamirda Swaminathan)	

THE STANDARD BATTERIES LTD.

TELEPHONE NO.: 022-24919571 Email: standardbatteries_123@yahoo.co.in Website: www.standardbatteries.co.in
CIN # L65990MH1945PLC004452

PART I

Statement of Audited Financial Results for the Quarter and Year Ended March 31, 2017 [Rs. in lakhs, except per share data]

Sr.No.	Particulars	Quarter ended		Year ended	
		31/03/2017	31/12/2016	31/03/2017	31/03/2016
		Audited (Refer Note 1)	Unaudited	Audited (Refer Note 1)	Audited
1	Income from operations				
2	Other income	9.20	-	-	-
3	Total Revenue (1+2)	17.66	18.03	17.17	24.36
4	Expenses	26.86	18.03	17.17	70.76
	(a) Cost of materials consumed				95.12
	(b) Purchases of stock-in-trade				85.35
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	8.91	-	-	-
	(d) Employee benefits expense	-	-	-	23.33
	(e) Depreciation and amortisation expense	-	-	-	14.76
	(f) Finance Cost	4.02	3.92	3.60	-
	(g) Legal & Professional Fees	0.11	0.12	0.18	15.40
	(h) Rental Charges	-	-	-	0.48
	(i) Other expenses	1.15	3.77	5.07	0.73
	(j) Total expenses	2.46	1.84	2.04	-
5	Total expenses	3.57	3.86	3.59	11.85
		20.22	13.51	14.48	7.93
6	Profit / (Loss) from ordinary activities but before exceptional items (5-6)				7.18
7	Exceptional items	6.64	4.52	2.69	21.41
8	Profit / (Loss) from ordinary activities before tax (6-7)	-	-	5.25	-
9	Tax expenses	6.64	4.52	7.94	8.74
10	Net Profit / (Loss) from ordinary activities after tax (8-9)	5.20	5.46	5.32	5.25
11	Extraordinary items	1.44	(0.94)	2.62	13.99
12	Net Profit / (Loss) for the period (10-11)	-	-	-	21.02
13	Paid-up equity share capital	1.44	(0.94)	2.62	(5.15)
					(7.03)
14	Reserve excluding Revaluation Reserves	51.71	51.71	51.71	51.71
15.i	Earnings per share (before extraordinary items) (of Rupee 1/-) (not annualised)				452.08
	(a) Basic				457.24
	(b) Diluted	0.03	(0.02)	0.05	(0.10)
15.ii	Earnings per share (after extraordinary items) (of Rupee 1/-) (not annualised)				(0.14)
	(a) Basic				(0.14)
	(b) Diluted	0.03	(0.02)	0.05	(0.10)
		0.03	(0.02)	0.05	(0.14)

Place: Kolkata
Date: 26/05/2017

For THE STANDARD BATTERIES LTD.

F. J. GUZDAR
WHOLE-TIME DIRECTOR
DIN # 00205930



STATEMENT OF ASSETS AND LIABILITIES

(Rs. In lakhs.)

Particulars		As at 31/03/2017 AUDITED	As at 31/03/2016 AUDITED
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
(a)	Share Capital	51.71	51.71
(b)	Reserves and Surplus	452.08	457.24
(c)	Money received against share warrants	-	-
	Sub-total - Shareholders' funds	503.79	508.95
2	Share application money pending allotment	-	-
3	Non-current liabilities		
(a)	Long-term borrowings	-	-
(b)	Deferred tax liabilities	-	-
(c)	Other long-term liabilities	-	-
(d)	Long-term provisions	-	-
	Sub-total - Non-current liabilities	-	-
4	Current liabilities		
(a)	Short-term borrowings	-	-
(b)	Trade payables	-	-

(c)	Short-term provisions	170.48	170.48
	Sub-total - Current liabilities	170.48	170.48
	TOTAL - EQUITY AND LIABILITIES	674.27	679.43
ASSETS			
Non-current assets			
(a)	Fixed assets	1000	1000
(b)	Non-current investments	1000	1000
(c)	Deferred tax assets (1000)	-	-
(d)	Long-term loans and advances	-	-
(e)	Other non-current assets	50.00	50.00
	Sub-total - Non-current assets	2050	2050
Current assets			
(a)	Current investments	-	-
(b)	Inventories	20.00	20.00
(c)	Trade receivables	400.00	400.00
(d)	Bank and cash balances	400.00	400.00
(e)	Short-term loans and advances	20.00	20.00
(f)	Other current assets	20.00	20.00
	Sub-total - Current assets	860.00	860.00
	TOTAL ASSETS	2910.27	2910.43

The figures for the corresponding previous period have been retained/reproduced where necessary to make them comparable. The figures of the first quarter are balancing figures between audited figures in respect of the full financial year and previous year to date figures up to the third quarter of the respective financial year. These results have been reviewed by the Audit Committee of the Board and have been approved by the Board. At the meeting held on 20th May, 2017, the statutory auditors have expressed an unqualified audit opinion. There is no separate reportable segment as per accounting standard 12 on part of the operation related to one segment viz trading activities. The Company did not have any dividend complaints pending at the beginning of the quarter, and did not receive any complaints during the quarter and hence there are no complaints filed/unresolved at the end of the quarter March 31, 2017. Further for the period, wherever necessary, have been regrouped and reclassified to conform with those of the current period.

The results for the year ended March 31, 2017 are available on the BSE Ltd website (<http://www.bseindia.com/corporates>) and the Company's website (<http://www.standardbatteries.com>). In the previous year 2016 the company sold 3.5 million shares of CUMMINS PSCA INDUSTRIES LTD @ Rs. 50 per share. There was a loss of Rs. 12.25 lacs in the previous year because of the loss of dividend in value of shares according to Rs. 27.50 per share back in 2016 as per the contract.

FOR THE STANDARD BATTERIES LTD



[Signature]
 10.1.2017

Auditor's Report on Financial Results of the Company for the quarter and year ended 31st March 2017 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
The Standard Batteries Limited

1. (a) We have audited the financial results of The Standard Batteries Limited ("the Company") for the quarter and year ended March 31, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly financial results are the derived figures between the audited figures for the year ended March 31, 2017 and the published year-to-date figures up to December 31, 2016, being the end of the previous quarter of the current financial year, which were subjected to limited review.
- (b) The financial results for the quarter ended March 31, 2017 have been prepared on the basis of the interim financial statements for the nine-month period ended December 31, 2016, the audited financial statements for the year ended March 31, 2017, and the relevant requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. The interim financial statements for the nine-month period ended December 31, 2016 and the audited financial statements for the year ended March 31, 2017 have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 - Interim Financial Reporting and the accounting standards specified under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder, respectively and other accounting principles generally accepted in India.
- (c) Our responsibility is to express an opinion on the financial results of the Company for the quarter and year ended March 31, 2017, based on the audit of the financial statements of the Company for the year ended March 31, 2017, and the interim financial statements for the nine-month period ended December 31, 2016, and the relevant requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.



3. In our opinion and to the best of our information and according to the explanations given to us these quarterly and year to date financial results:
- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) give a true and fair view of the net profit for the quarter and loss for the year ended March 31, 2017 and other financial information for the quarter as well as the year ended March 31, 2017.

For **B.K.Khare & Co.**

Chartered Accountants

Firm Registration Number 105102W



Shirish Rahalkar

Partner

Membership No. 111212

Place: Mumbai

Date: May 26, 2017

