BIO GREEN

Date:26-12-2017

The Manager
Department of corporate services
Bombay Stock Exchange Limited
P.J.Towers, Dalal Street
Mumbai-400 001.

Dear Sir,

Sub: Biogreen Papers Limited – Outcome of Board Meeting
Ref: Scrip Code: 534535.

The Board of Directors of the Company met today i.e., 26th December 2017 interalia considered and approved the following:-

1. To raise Preference equity/Un secured loans at a coupon rate.
2. Part of the proceeds so received would be utilized to retire the debt with State Bank of India (SBI) and the balance proceeds would be used to pay the fees to various statutory agencies.

Please take the above into your consideration.

For **Bio green Papers Limited**

BIO GREEN PAPERS LIMITED ★ Hyderabad.

V. Jagadish
Director & CEO