SURAJ LIMITED
Mfg. & Exporters of :
Stainless Steel Seamless & Welded Pipes, Tubes,
'U' Tubes, Foils, Coil, Flanges & Fittings

REGD. OFFICE :
'Suraj House',
Opp. Usmanpura Garden, Ashram Road,
Ahmedabad - 380 014. Gujarat (INDIA)
Tel. : 0091-79-27540720 / 27540721
Fax : 0091-79-27540722
Email : suraj@surajgroup.com
CIN : L27100GJ1994PLC021088

Date: - 27th July, 2017

To,
The Manager, DCS-CRD
Corporate Relationship Department,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai- 400 001.

Scrip Code:- 531638

Sub.:- Proceedings of Board Meeting
Ref: Suraj Limited, Scrip Code:- 531638

Dear Sir,

With reference to the above-mentioned subject, we wish to inform you that the Board of Directors of the Company, at its meeting held on Thursday, 27th July, 2017 at 10.30 a.m. at the Registered Office of the Company, has approved and taken on records the following businesses:

1. Standalone Audited Financial Results for the Quarter ended on 30th June, 2017, pursuant to Regulation 33 of the SEBI (Listing Obligations and disclosure requirements) Regulations 2015.

You are therefore requested to take note of the same.

Thanking you,

For, Suraj Limited

SURAJ LIMITED A'BAD

Shilpa Patel
Director-Commercial

MUMBAI OFFICE :
Kanji Mansion, Block No. 3,
1st Floor, 311/317, S.V.P. Road,
Mumbai - 400 004. (INDIA)
Tel. : 0091-22-23891649, 23891758
Fax : 0091-22-23854979
Email : surajm@surajgroup.com

www.surajgroup.com

WORKS :
Survey No. 779/A, Thol,
Kadi - Sanand Highway,
Tal. - Kadi, Dist. Mehsana (INDIA)
Tel. : (02764) 274216 / 274217
Fax : 0091-2764-274419
Email : surajt@surajgroup.com

RINKESH SHAH & CO.
CHARTERED ACCOUNTANTS

Limited Review report

To,
The Board of Directors
Suraj Limited.
Ahmedabad.

We have reviewed the accompanying statement of unaudited financial results of **Suraj Limited** ("the Company") for the Quarter ended **June 30,2017** ("the statement"),being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Discloure requirement) Regulations,2015, as modified by circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the applicable Indian Accounting Standards(Ind AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express

[redacted]

CA Rinkesh Shah - Partner
M.N:131783

B/305-304 Fairdeal House, Nr. Swastik Cross Road, Navrangpura, Ahmedabad-380009 +91 (79) 26565767
E-mail : info@rinkeshshahandco.com Website : rinkeshshahandco.com

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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

(Amount in Lacs)

Particulars		Quarter ended	
		June 30,2017	**June 30,2016**
1	(a) Gross Sales/ Revenue from operations	4,012.24	4,405.34
	(b) Other operational Income	54.18	126.27
	Total Income From Operations	**4,066.42**	**4,531.61**
2	Expenses :		
(a)	Manufacturing, construction and operating expenses		
	(i) Consumption of raw materials, components and stores, spares & tools	3,416.80	4,400.76
	(ii) Changes in Inventories Finished Goods, Work -in-progress and stock-in-trade	(640.62)	(1,147.92)
	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]
(d)	Depreciation, amortization, impairment and obsolescence	156.82	125.53
	Total expenses	**3,801.26**	**4,335.70**
3	Profit from operations before other income, finance cost and exceptional items (1-2)	**265.16**	**195.91**
4	Other Income	1.65	15.09
5	**Profit before finance costs and exceptional items (3+4)**	**266.81**	**211.00**
6	Finance costs	243.62	226.60
7	**Profit after finance costs but before exceptional items (5-6)**	**23.19**	**(15.60)**
8	Exceptional item	-	-
9	Profit before Tax (7+8)	**23.19**	**(15.60)**
10	Tax Expense	6.61	0.35
11	**Net Profit after Tax (9-10) (PAT)**	**16.58**	**(15.95)**
12	Other Comprehensive income (OCI)	(3.19)	(0.50)
13	**Total Comprehensive Income [11+12]**	**13.39**	**(16.45)**
14	Paid - up equity share capital (face value of share : Rs 10 each)	1,926.41	1,926.41
15	**Earnings per share (EPS) of Rs 10 each (Not annualised) :**		
	(a) Basic EPS (Rs.)	0.07	(0.09)
	(b) Diluted EPS (Rs.)	0.07	(0.09)

NOTES:

1. The above unaudited Financial Results have been reviewed and recommended by the Audit Committee and taken on record & approved by the Board of Directors in their respective meetings held on 27.07.2017.
2. The Company has adopted Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs from 1st April, 2017 with a transition date of 1st April, 2016 and accordingly these financial results have been prepared in

SURAJ LIMITED A'BAD

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1st Floor, 311/317, S.V.P. Road,
[illegible]

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accordance with the Companies (Indian Accounting Standards) Rules,2015 (Ind-AS) prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.

3. Limited Review of the unaudited financial results for the quarter ended on 30th June, 2017 has been carried out by the Statutory Auditors. The financial results for quarter ended on 30th June, 2016 have not been audited/reviewed and have been presented based on the information compiled by the management after exercising necessary due diligence to ensure true and fair view of the results in accordance with Ind AS.