

**MARUTI SUZUKI INDIA LIMITED**

Registered Office : Plot No.1, Nelson Mandela Road, Vasant Kunj, New Delhi - 110070

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**PART I**

**Statement of Unaudited Results for the Quarter ended 30th June 2015**

	Particulars	Quarter ended		Rs In Lacs	
		30th June, 2015		31st March, 2015	
		Unaudited	Unaudited	Unaudited	Audited
	Domestic Vehicles Sold (No.)	305,694	317,170	270,643	1,170,702
	Export Vehicles Sold (No.)	35,635	29,542	29,251	121,713
	<b>Total Vehicles Sold (No.)</b>	<b>341,329</b>	<b>346,712</b>	<b>299,894</b>	<b>1,292,415</b>
<b>1</b>	<b>Income from Operations</b>				
a.	Gross Sales	1,480,822	1,509,013	1,207,499	5,376,852
	Less: Excise Duty on Sales	172,990	181,758	100,148	516,299
	Net Sales	1,307,832	1,327,255	1,107,351	4,860,553
b	<b>Other Operating Income</b>	<b>34,661</b>	<b>35,229</b>	<b>35,458</b>	<b>136,511</b>
	<b>Total Income from Operations (a+b)</b>	<b>1,342,493</b>	<b>1,362,484</b>	<b>1,142,809</b>	<b>4,997,064</b>
<b>2</b>	<b>Expenses :</b>				
	[a] Cost of material consumed	818,191	864,212	770,209	3,279,866
	[b] Purchases of stock-in-trade	71,426	68,420	63,026	266,519
	[c] Changes in inventories of finished goods, work-in-progress and stock-in-trade	14,864	(10,357)	(14,804)	(45,586)
	[d] Employees benefits expense	46,308	50,820	35,351	160,655
	[e] Depreciation and amortisation expense	67,158	66,000	58,364	247,033
	[f] Other expenses	172,793	172,960	150,362	664,313
	<b>Total Expenses</b>	<b>1,190,740</b>	<b>1,212,055</b>	<b>1,062,508</b>	<b>4,572,800</b>
<b>3</b>	<b>Profit from operations before other income, finance cost and exceptional items (1-2)</b>	<b>151,753</b>	<b>150,429</b>	<b>80,301</b>	<b>424,264</b>
<b>4</b>	<b>Other income</b>	<b>17,203</b>	<b>31,990</b>	<b>23,808</b>	<b>83,158</b>
<b>5</b>	<b>Profit from ordinary activities before finance cost and exceptional items (3+4)</b>	<b>168,956</b>	<b>182,419</b>	<b>104,109</b>	<b>507,422</b>
<b>6</b>	<b>Finance Costs</b>	<b>1,904</b>	<b>10,266</b>	<b>3,855</b>	<b>20,602</b>
<b>7</b>	<b>Profit from ordinary activities after finance cost but before exceptional items (5-6)</b>	<b>167,052</b>	<b>172,153</b>	<b>100,254</b>	<b>486,820</b>
<b>8</b>	<b>Exceptional items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9</b>	<b>Profit from ordinary activities before tax (7-8)</b>	<b>167,052</b>	<b>172,153</b>	<b>100,254</b>	<b>486,820</b>
<b>10</b>	<b>Tax Expense</b>	<b>47,760</b>	<b>43,729</b>	<b>24,026</b>	<b>115,698</b>
<b>11</b>	<b>Net Profit from ordinary activities after tax (9-10)</b>	<b>119,292</b>	<b>128,424</b>	<b>76,228</b>	<b>371,122</b>
<b>12</b>	<b>Extraordinary Item</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13</b>	<b>Net Profit for the Period (11-12)</b>	<b>119,292</b>	<b>128,424</b>	<b>76,228</b>	<b>371,122</b>
<b>14</b>	<b>Paid-up equity share capital</b>	<b>15,104</b>	<b>15,104</b>	<b>15,104</b>	<b>15,104</b>
<b>15</b>	<b>Face value of the share (Rs.)</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>
<b>16</b>	<b>Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year</b>				<b>2,355,321</b>
<b>17</b>	<b>Basic &amp; diluted earnings per share (not annualized) Rs.</b>	<b>39.49</b>	<b>42.51</b>	<b>25.23</b>	<b>122.85</b>

**PART II**

**Select information for the quarter ended 30th June 2015**

	Particulars	Quarter ended		Year ended	
		30th June, 2015	31st March, 2015	30th June, 2014	31st March, 2015
<b>A PARTICULARS OF SHAREHOLDING</b>					
<b>1</b>	<b>Public shareholding :</b>				
	Number of shares	132,291,620	132,291,620	132,291,620	132,291,620
	Percentage of shareholding	43.79%	43.79%	43.79%	43.79%
<b>2</b>	<b>Promoters &amp; Promoter Group Shareholding</b>				
<b>a)</b>	<b>Pledged/ Encumbered</b>				
	Number of shares	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
<b>b)</b>	<b>Non Encumbered</b>				
	Number of shares	169,788,440	169,788,440	169,788,440	169,788,440
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	Percentage of shares (as a % of the total share capital of the company)	56.21%	56.21%	56.21%	56.21%



Particulars		Quarter ended 30th June, 2015
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter		0
Received during the quarter		4
Resolved during the quarter		4
Remaining unresolved at the end of the quarter		0

Notes:

- 1 The above results for the quarter ended 30th June, 2015 were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 28th July, 2015. These results have been subjected to a Limited Review by the Auditors.
- 2 The Company has considered "business segment" as the primary segment. The Company is primarily in the business of manufacturing, purchase and sale of Motor Vehicles, Components and Spare Parts ("automobiles"). The other activities of the Company comprise facilitation of Pre-Owned Car Sales, Fleet Management and Car Financing. The income from these activities is not material in financial terms but such activities contribute significantly in generating demand for the products of the Company. Accordingly, segment information has not been disclosed.
- 3 Pursuant to the Supreme Court order setting aside the judgment of the Punjab & Haryana High Court ("High Court") and directing the High Court for fresh determination of the compensation payable to the landowners, in an appeal filed by the Haryana State Industrial & Infrastructure Development Corporation Limited ("HSIIDC"), relating to the demand raised for enhanced compensation by landowners for land acquired from them at Manesar for industrial purposes, the Company's impleadment applications / appeals are pending with the High Court for adjudication.

The various demands raised by HSIIDC amount to Rs 103,165 lacs, against which the Company has made a payment of Rs.37,415 lacs to HSIIDC under protest and based on its assessment, capitalised it as part of land cost in 2014-15.

- 4 The figures of previous periods have been re-grouped, wherever necessary, to conform to current quarter classification.
- 5 Rs.10 Lacs is equal to Rs.1 Million.

For and on Behalf of Board of Directors

  
 (Kenichi Ayukawa)  
 Managing Director & CEO

New Delhi  
 28th July, 2015



# Price Waterhouse

Chartered Accountants

The Board of Directors  
Maruti Suzuki India Limited  
Palam Gurgaon Road

1. We have reviewed the results of Maruti Suzuki India Limited (the "Company") for the quarter ended June 30, 2015 which are included in the accompanying Statement of Un-Audited Results for the quarter ended June 30, 2015 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and Accounting Standard 30, Financial Instruments: Recognition and Measurement issued by the Institute of Chartered Accountants of India to the extent it does not contradict any other accounting standard referred to in Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse  
Firm Registration Number: 301112E  
Chartered Accountants



Anupam Dhawan  
Partner  
Membership Number: 084451

Gurgaon  
July 28, 2015

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## **Press Release**

### **Maruti Suzuki financial results Q1 (April-June) 2015-16**

**New Delhi, 28 July, 2015;** The Board of Directors of Maruti Suzuki India Limited today approved the financial results for the quarter ending April-June 2015.

#### **Highlights of Quarter I (April- June 2015)**

The Company sold a total of 341,329 vehicles during the Quarter, a growth of 13.8 per cent over the same period of the previous year. Sales in the domestic market stood at 305,694 units, a growth of 13.0 per cent. Exports were at 35,635 units, up 21.8 per cent.

During the Quarter, the Company registered Net Sales (net of excise) of Rs. 130,783 million, up 18.1 per cent over the previous year.

Net Profit was Rs 11,929 million, a growth of 56.5 per cent year on year.

During the Quarter, higher volumes, cost reduction efforts, lower sales promotion expenses, and favourable foreign exchange helped improve the performance.