India Cements Capital Ltd

Regd. & Corp. Office : Dhun Building,
827, Anna Salai, Chennai - 600 002.
T 2857 2600 / 2841 4503 F 2841 4583 www.iccaps.com
Corporate Identity No. : L65191TN1985PLC012362

SH/BSE/ 28.07.2017

BSE Limited
Corporate Relationship Dept.
First Floor, New Trading Ring
Rotunda Building, Phiroze Jeejeebhoy Towers
Dalal Street, Fort
MUMBAI 400 001.

Dear Sirs,

Sub.: Outcome of Board Meeting

We refer to our letter dated 18.07.2017 on the captioned subject.

The unaudited financial results, subjected to a 'Limited audit review' by our Company's auditors for the quarter ended 30.06.2017 were reviewed by the Audit Committee of our Board and approved by our Board of Directors at their meetings held today.

We are electronically filing a certified copy of the aforesaid unaudited financial results along with Limited Review Report with your Stock Exchange in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Financial Results

5.00 P.M.

F Jayaraj

India Cements Capital Limited

Regd Off: Dhun Building, No 827, Anna Salai, Chennai 600 002

Email : secr@iccaps.com , Website : www.iccaps.com | Corporate Identity No.(CIN): L65191TN1985PLC012362

STATEMENT OF UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

(Rs. In lakhs)

	STANDALONE			
PART - I	Quarter Ended			YEAR ENDED
PARTICULARS	30-06-2017 (UNAUDITED)	31-03-2017 (AUDITED)	30-06-2016 (UNAUDITED)	31-03-2017 (AUDITED)
1 Revenue from Operations	137.52	89.88	123.05	432.93
2 Other Income	3.00	3.17	2.82	12.91
3 Total Income	140.52	93.05	125.87	445.84
4 Expenses				
a) Employee benefit expenses	57.49	58.98	54.38	217.36
b) Finance Cost	0.00	0.00	0.00	0.00
c) Other expenses	39.93	33.93	38.92	151.00
d) Depreciation	2.67	2.54	2.56	9.71
Total Expenses	100.09	95.45	95.86	378.07
5 Profit/(Loss) before exceptional items and Tax	40.43	(2.40)	30.01	67.77
6 Exceptional items	0.00	0.00	0.00	0.00
7 Profit/(Loss) before Tax	40.43	(2.40)	30.01	67.77
8 Tax Expenses:				
a) Current Tax	11.94	(0.15)	9.27	22.39
b) Deffered Tax	0.55	(0.59)	0.00	(1.45)
Total Tax Expenses	12.49	(0.74)	9.27	20.94
9 Profit/(Loss) for the period from continuing operations	27.94	(1.66)	20.74	46.83
10 Profit/(Loss) from discontinuing operations	--	--	--	--
11 Tax expenses of discontinuing operations	--	--	--	--
12 Profit/(Loss) from Discontinuing operations	--	--	--	--
13 Profit/(Loss) for the period/year	27.94	(1.66)	20.74	46.83
14 Paid-up Equity Capital (face value of share - Rs 10/- each)	2170.62	2170.62	2170.62	2170.62
15 Reserves excluding revaluation reserves				575.02
16 Basic and Diluted Earning per share (before extraordinary items)	0.13	(0.01)	0.10	0.22
17 Basic and Diluted Earning per share (after extraordinary items)	0.13	(0.01)	0.10	0.22

Notes:

1)The above financial results reviewed by the Audit Committee were approved by the Board of Directors at its meeting held on 28th July, 2017. A limited review of the quarterly results has been carried out by Statutory Auditors.

2) The Company is Primarily engaged in buying & selling of Foreign Currencies.

3) Revenue from Operations includes income from air ticketing and Forex Advisory Services. Since, the turnover for other activities is less than 10 percent of the total turnover they are not reportable Segments under Accounting Standard "Segment reporting".

4) Figures for the quarter ended 31st March 2017 are the balancing figures between those for the three quarter ended 31st December 2016 and the audited figures of the year ended 31st March 2017.

5) Since our Company is a Non Banking Finance Company, Ind AS is not applicable in terms of MCA notification dated 06/04/2016.

By Order of the Board

N R KRISHNAN
Chairman

Place : Chennai
Date : 28/07/2017.

For INDIA CEMENTS CAPITAL LIMITED

E. JAYASHREE
Company Secretary

C.N. RAMACHANDRAN
B.Com., F.C.A., A.T.I.I. (Lond)
V.C. KRISHNAN
M.A. (Eco), F.C.A., M.B.A., (U.S.A)
C.N. SRINIVASAN
B.Com., F.C.A.,
CHELLA K. SRINIVASAN
B.Com., F.C.A.
R.M. NARARYANAN
M.Com., F.C.A., P.G.D.M.
CHELLA K. RAGHAVENDRAN
B.Com., F.C.A., D.I.S.A. (I.C.A.)

MESSRS. S. VISWANATHAN LLP
CHARTERED ACCOUNTANTS
Regd. Off : 17, Bishop Wallers Avenue (West)
Mylapore, Chennai - 600 004.

BRANCHES :
27/34, 2nd Floor, Nandidurg Road, Jayamahal Extension,
Bangalore - 560 046. Tel. : 91-080-23530535

50, Fifty Feet Road, Krishnaswamy Nagar,
Ramanathapuram, Coimbatore - 641 045. Tel. : 0422-4367065

Tel. : 91-44-24991147
91-44-24994423
91-44-24994510
E-mail : sviswa@eth.net

LIMITED REVIEW REPORT OF THE AUDITORS TO THE BOARD OF DIRECTORS OF INDIA CEMENTS CAPITAL LIMITED

We have reviewed the accompanying statement of Unaudited Financial Results of **India Cements Capital Limited, Chennai – 600 002** for the period ended **30th June, 2017**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results for the period ended **30th June, 2017** prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. S.VISWANATHAN LLP
CHARTERED ACCOUNTANTS
Regn.No.004770S/S200025

S. VISWANATHAN LLP * CHARTERED ACCOUNTANTS * REGN. No. 004770S/S200025 CHENNAI

For INDIA CEMENTS CAPITAL LIMITED

E. JAYASHREE
Company Secretary

Brief Profile of Statutory Auditors proposed to be appointed

Brief Profile of Auditors	**M/s P.S.Subramania Iyer & Co** The Firm was established in 1949 and its Registration No. with ICAI is 004104S. The Firm is based at Chennai. M/s.P.S.Subramania Iyer & Co has 10 Partners.
Date of Appointment	Effective from 31st Annual General Meeting i.e., 15th September, 2017
Terms of Appointment	To hold Office for a term of 5 years from the conclusion of 31st Annual General Meeting until the conclusion of 36th Annual General Meeting of the Company.
Reason for change of Auditor	The existing Statutory Auditor M/s. S.Viswanathan, has completed the maximum tenure permitted under the Companies Act, 2013 and hence M/s.P.S.Subramania Iyer & Co is proposed to be appointed as Statutory Auditors of the Company in the place existing auditors with the approval of the Shareholders at the ensuing Annual General Meeting.

For INDIA CEMENTS CAPITAL LIMITED

E. Jayash

E. JAYASHREE
Company Secretary

India Cements Capital Ltd

FORMAT FOR INTIMATING BOOK CLOSURE / ~~RECORD DATE~~

Name of the Company: **India Cements Capital Limited**

Security Code	Type of security	Book Closure		Record Date	Purpose
		Form	To		
511355	Equity Shares	09.09.2017	15.09.2017	Nil	Annual General Meeting

For INDIA CEMENTS CAPITAL LIMITED

E. JAYASHREE
Company Secretary

Email: investor@indiacements.co.in