Dhanvarsha
FINVEST LIMITED
B /813/2, Mondeal Square, Off Karnavati Club,
S G Highway, Ahmedabad – 380015.
CIN: L24231GJ1994PLC023528 • (O) 079 4032 0311
(E) dhanvarshafinvest@gmail.com • (W) www.dhanvarshafinvest.com

To,
BSE Limited
P J Towers, Dalal Street,
Fort, Mumbai 400 001.

Date: 28.08.2017

**Sub: Outcome of Board Meeting:** **Scrip Code: 540268:**
**Compliance with: Regulation 30 of SEBI (LODR) Regulations 2015:**

Dear Sir,

Please note that the Board of Directors in their Board Meeting held today have approved and taken on record unaudited financial results for the quarter ended on 30th June 2017 along with Limited Review Report thereon.

Kindly take the same on record.

With regards,

**For Dhanvarsha Finvest Limited**

Dhanvarsha finvest ltd. Gujarat

**Dhairya Thakkar**
**Company Secretary**

## DHANVARSHA FINVEST LIMITED

L24231GJ1994PLC023528

B 813/2, Mondeal Square, Opp Karnavati Club, S G Highway, Ahmedabad 380015

(O) 079 4032 0311 E mail id: dhanvarshafinvest@gmail.com

**Statement of Unaudited Financial Results for the Quarter ended on 30.06.2017**

Part I : (Rs. In Lacs)

| Sr. No. | PARTICULARS | For The Quarter ended 30-06-2017 | For The Preceding Quarter ended 31-03-2017 | For The Correspondi ng Quarter ended 30-06-2016 | For The Year ended 31-03-2017 |
|---|---|---|---|---|---|
| | | Unaudited | Audited | Unaudited | Audited |
| 1 | **Income From Operations** | | | | |
| | a) Net sales/income from operations | **4.78** | **8.38** | **65.86** | **125.25** |
| | b) Other Operating Income | 4.47 | - | - | 8.46 |
| | **Total Income from operations (net)** | **9.25** | **8.38** | **65.86** | **133.72** |
| 2 | Other Income | - | - | - | - |
| 3 | **Total Income** | **9.25** | **8.38** | **65.86** | **133.72** |
| 4 | **Expenses** | | | | |
| | a) Cost of materials consumed | - | - | - | - |
| | b) Excise duty | - | - | - | - |
| | c) Purchase of stock-in-trade | - | - | 26.03 | 28.71 |
| | d) Changes in inventories of finished goods, work-in-progress and stock-in-trade | - | - | 36.63 | 73.42 |
| | d) Power & Fuel | - | - | - | - |
| | e) Employee benefits expense | - | 2.04 | - | 10.05 |
| | f) Finance costs | - | - | - | 0.49 |
| | g) Depreciation and amortisation expense | 0.31 | 1.27 | - | 1.22 |
| | h) Other Expenditure | 3.96 | 26.94 | 1.66 | 17.04 |
| | **Total expenses** | **4.27** | **30.25** | **64.32** | **130.93** |
| | ( Any item exceeding 10% of the total expenditure to be shown separatly) | | | | |
| 5 | **Profit / (Loss) before share of profit from associate & joint ventures ,exceptional items and Tax (3-4)** | **4.99** | **(21.88)** | **1.54** | **2.79** |
| 6 | **Share of Profit from associates and Joint Ventures** | - | - | - | - |
| 7 | **Profit/(Loss) from ordinary activities before exceptional items (5-6)** | **4.99** | **(21.88)** | **1.54** | **2.79** |
| 8 | Exceptional Items | - | - | - | - |
| 9 | **Profit/(Loss) before tax (7-8)** | **4.99** | **(21.88)** | **1.54** | **2.79** |
| 10 | **Tax expense** | 1.54 | - | - | 2.06 |
| | - Current Tax | 1.20 | - | - | 0.56 |
| | - Deferred | 0.34 | - | - | 1.51 |
| | | | | | |
| 11 | **Net Profit/(Loss) after tax (9-10)** | **3.45** | **(21.88)** | **1.54** | **0.72** |
| 12.a | Other Comprehensive Income (Net of Tax) | - | - | - | - |
| | (A) Other Comprehensive Income / (expenses) not to be reclassified to profit or loss- | | | | |
| | a (i) Re meaurement gains/ (Losses) on defined benefit plans | - | - | - | - |
| | (ii) Income Tax effect | - | - | - | - |

Dhanvarsha Finvest Limited Director

| | | | | | |
|---|---|---|---|---|---|
| | (b) (i) Changes in fair value of FVTOCI equity instruments | - | - | - | - |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - |
| | (B) Other Comprehensive Income / (expenses) to be reclassified to profit or loss- | - | - | - | - |
| | (i) Movement in Foreign currency translation reserve | - | - | - | - |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - |
| 13 | **Total Comprehensive Income for the year (11+12) (Comprising Profit/ (Loss) and Other Comprehensive Income for the period)** | **3.45** | **(21.88)** | **1.54** | **0.72** |
| 14 | Earning per equity share (face value of Rs. 10/- each) | | | | |
| | a) Basic (not annualised for the quarter) | 0.00 | (0.00) | 0.00 | 0.00 |
| | b) Diluted (not annualised for the quarter) | 0.00 | (0.00) | 0.00 | 0.00 |
| 15 | Paid up equity Share capital, 7757800 Equity Shares of Rs. 10/- each (Rs in lakhs) | 775.78 | 775.78 | 775.78 | 775.78 |
| 16 | Other equity excluding revaluation reserve | | | | |
| | | | | | |
| **Notes:** | | | | | |

| | |
|---|---|
| 1 | The Company has only one segment i.e Activities of Non Banking Finance Company" |
| 2 | The Figures for previous quarter have been regrouped / recast wherever required, to make them comperable with the figures for current period. |
| 3 | The Audit and Risk Management Committee reviewed the above results and the same have been approved by the Board of Directors in their Board Meeting held on 28th August, 2017. The Statutory Auditors of the Company carried out limited review for the respective quarter. |
| 4 | The Standalone Financial Results for the Quarter ended on 30.06.2017, are available at Company's website www.dhanvarshafinvest.com |
| 5 | The company has adopted Ind AS for the first time. Reconciliation between financial results previously adopted under Indian GAAP and Ind AS for the quarter ended on 30.06.2016 has not been given pursuant to Para 2.7 of SEBI Circular dated .05th July 2016. |

**Place: Ahmedabad**
**Date: 28.08.2017**

Dhanvarsha Finvest Limited

**For Dhanvarsha Finvest Limited**

**Malay Rohitkumar Bhow**
**Whole Time Director**
**DIN: 02770605**

D. Shah & Associates
CHARTERED ACCOUNTANTS

To

The Board of Directors
**Dhanvarsha Finvest Limited**
B/813/2, Mondeal Square,
Opp. Karnavati Club, S G Highway,
Ahmedabad 380015.

Dear Sir,

Sub: **Limited Review Report for the quarter ended June 30, 2017:**

We have reviewed the accompanying statement of unaudited financial results of **M/s. Dhanvarsha Finvest Limited,** having registered office situated at B/813/2, Mondeal Square, Opp. Karnavati Club, S G Highway, Ahmedabad 380015 for the quarter ended on 30.06.2017, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review of Interim Financial Information performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate