INERTIA STEEL LIMITED

CIN : L51900MH1984PLC033082
Registered Office Address : 422, Tulsiani Chamber, Nariman Point, Mumbai, Maharashtra, 400021
Ph. No. : 022 22832381
Email ID : contact@inertiasteel.com
Website : www.inertiasteel.com

27th September, 2017

To,
The Corporate Services Department,
The BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400001

Subject: Gist of Proceedings of Annual General Meeting of the Company held on 27th September, 2017

Reference: Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with Schedule III

Dear Sir / Madam,

The Annual General Meeting of the Members of the Company was held on Wednesday, 27th September, 2017 at 12:30 P.M. IST at the Registered Office of the Company at 422, Tulsiani Chambers, Nariman Point, Mumbai 400021, Maharashtra, India.

Shri Hari Gopal Joshi, chaired the proceedings of the meeting. Requisite members necessary to form quorum attended the meeting.

The Chairman informed the members that, pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015, the Company had provided facility to the members to exercise their votes on the items of business given in the Notice dated 11th August, 2017 through electronic voting system (remote e-voting). The e-voting period remained open from 23rd September, 2017 at 9:00 A.M. to 26th September, 2017 at 5:00 P.M. The Board of Directors had appointed M/s Central Depository Services (India) Limited as the Service Provider, for the purpose of extending the facility of Remote E-voting to the Members of the Company. Chairman further informed that voting through physical ballot papers is also available for members who have not already cast their votes through remote e-voting.

Adv. Rahul Pandey was appointed by the Board of Directors of the Company as a Scrutinizer for scrutinizing the voting process through remote e-voting and physical ballot.

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The resolutions set out in AGM Notice were transacted in the Meeting. The Chairman requested the members who have not voted through remote e-voting to fill up and sign the physical ballot papers and deposit the same in ballot box. Chairman requested the Scrutinizer to take charge of the Ballot Box containing the physical ballot papers.

The Chairman informed the members that Scrutinizer will submit a composite report on the remote e-voting and voting through ballot papers. The same would also be made available on the Company's Website as well as on the Website of the Service Provider.

The Members / Shareholders of the Company, subject to results of E-voting and ballot paper voting at AGM, has approved / passed the following business:

ORDINARY BUSINESS:

1) To consider and adopt the Audited Financial Statements consisting of Balance Sheet as at 31st March, 2017, the Statement of Profit and Loss for the year ended on that date and the Cash Flow Statement for the year ended on that date alongwith schedules, notes and annexure and the Reports of the Board of Directors and Auditors thereon. (Ordinary Resolution)
2) To appoint Director in place of Shri Hari Gopal Joshi (DIN 00024800), who retires by rotation and being eligible offers himself for re-appointment. (Ordinary Resolution)
3) To appoint M/s Agrawal Chhallani & Co., Chartered Accountants, ICAI Registration No. 100125W, Nagpur, as the Statutory Auditor of the Company and fix their remuneration. (Ordinary Resolution)

The Scrutinizer's Report in respect of E-voting and physical ballot paper voting shall be submitted to the Exchange immediately on receipt of the same, within the prescribed time period.

You are requested to place the aforesaid information on records and do the needful and kindly acknowledge the receipt of this disclosure.

Yours faithfully,
FOR INERTIA STEEL LIMITED

HARI GOPAL JOSHI
DIRECTOR
(DIN 00024800)
Address: 1901, Blue Horizon, Opp. Shakti Motors,
Link Road, Malad (W), Mumbai, 400064, Maharashtra, India.