

Ref : GFL/SECTL/



Galada Finance Limited

CIN No : L65191TN1986PLC012826

The Department of Corporate Affairs,
BSE Limited, Ground Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI 400 001

Dear Sirs,


Ref : Scrip Code 538881

Sub : Outcome of Board Meeting of the Company held on July 29, 2017

With reference to the above, we would like to inform you that the Board of Directors of the Company has considered and approved the following matters :-

- 1) Considered, approved and taken on record the unaudited financial results for the first quarter ended 30th June 2017 pursuant to Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2) Approved and adopted the Notice calling the 31st Annual general meeting of the company and

FOR GALADA FINANCE LIMITED


NAVEEN GALADA
DIRECTOR
DIN 00043054



ENCL: A/A

GALADA FINANCE LIMITED(CIN No. L65191TN1986PLC012826)

Regd. Office : "SHANTI SADAN" O.No.4, N.No.7, Shafiee Mohammed Road, Thousand Lights, Chennai 600 006, T.N.

email : galadafinancelimited@yahoo.co.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017 (Rs. in lakhs)

S.No.	PARTICULARS	Three months ended		Year ended	
		30/06/2017	31/03/2017	30/06/2016	31/03/2017
		Unaudited	Audited	Unaudited	Audited
1	Income from operations				
	(a) Net Sales / Income from operations	32.62	50.16	34.79	147.58
	(b) Other Operating Income	-	-	-	-
	Total Income from operations (net)	32.62	50.16	34.79	147.58
2	Expenses				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(d) Employee benefit expenses	7.02	7.56	7.94	30.15
	(e) Depreciation and amortisation expense	3.81	4.92	2.38	15.96
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	6.98	8.94	8.77	32.91
	(g) Bad Debts	-	12.36	-	12.36
	(h) Provision for NPA	-	8.24	-	8.24
	Total expenses	17.81	42.02	19.09	99.62
3	Profit/(Loss) from Operations before Other Income, finance costs & Exceptional Items(1-2)	14.81	8.14	15.70	47.96
4	Other Income	11.60	9.18	4.14	28.56
5	Profit/(Loss) from ordinary activities before finance costs but before exceptional Items (3+4)	26.41	17.32	19.84	76.52
6	Finance costs	12.98	12.83	10.53	45.86
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5+6)	13.43	4.49	9.31	30.66
8	Exceptional items	-	-	-	-
9	Profit/Loss from Ordinary Activities before tax (7+8)	13.43	4.49	9.31	30.66
10	Tax expense	2.00	2.02	2.00	7.02
11	Net Profit/Loss from Ordinary Activities after tax (9-10)	11.43	2.47	7.31	23.64
12	Extraordinary Item (net of tax expense Rs.....)				
13	Net Profit/Loss for the period (11+12)	11.43	2.47	7.31	23.64
14	Paid-up equity share capital (F.V shall be indicated)	300.00	300.00	300.00	300.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				307.72
16	Earnings Per Share (before extraordinary items) (of Rs.10/- each) not annualised				
	(a) Basic	0.38	0.08	0.24	0.79
	(b) Diluted	0.38	0.08	0.24	0.79
17	Earnings Per Share (after extraordinary items) (of Rs.10/- each) not annualised				
	(a) Basic	0.38	0.08	0.24	0.79
	(b) Diluted	0.38	0.08	0.24	0.79

*Applicable in case of consolidated results

NOTES

1) The above results were reviewed by the Audit Committee and taken on record at the Meeting of Board of Directors held on 29/07/2017

Place : CHENNAI

Date : 29/07/2017

For GALADA FINANCE LIMITED

J. ASHOK GALADA - M.D.(DIN No.00042295)

