

January 30, 2018

The Manager – Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla-Complex, Bandra
(East), Mumbai - 400 051
NSE Scrip Code: IDFC

The Manager – Listing Department
BSE Limited
1st Floor, P.J. Towers, Dalal Street,
Mumbai - 400 001
BSE Scrip Code: 532659

Dear Sir/Madam,

Sub: Outcome of 121st Board Meeting of IDFC Limited

This is with reference to the 121st Board Meeting of IDFC Limited held on Monday, January 29, 2018. In this regard, we would like to inform that in compliance with Regulation 30 and Regulation 6 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of IDFC Limited has approved the following:

1. Resignation of Mr. Ketan Kulkarni as the Company Secretary & Compliance Officer of the Company w.e.f. January 31, 2018.
2. Appointment of Mr. Amol Ranade as the Company Secretary & Compliance Officer of the Company w.e.f. February 1, 2018. Brief profile of Mr. Amol Ranade is enclosed as **Annexure A**.

Kindly take the above on record.

Thanking you,

Yours faithfully,
For IDFC Limited



Sunil Kakar
Managing Director & CEO



Mr. Amol Ranade is a Member of the Institute of Company Secretaries of India having Membership No. A19837. He joined IDFC Group in September, 2007 as a Company Secretary of IDFC Securities Limited, when IDFC bought equity stake in SSKI Securities Limited. Thereafter in April, 2011, he was elevated to Secretarial Department of IDFC Limited where he was made responsible for Secretarial work of various other subsidiaries of IDFC Limited. He has been a very important member of the Secretarial Team and had played important role in various projects such as public issuance of Infrastructure Bonds under Section 80CCF of Income Tax Act; QIP issuances; restructuring of various subsidiary companies for re-organization/simplification of IDFC Group Structure. Since April 2016, he has been appointed as a Company Secretary of IDFC Infrastructure Finance Limited, which is an NBFC under the Category of IDF.

Prior to joining IDFC Group, he has worked with Gammon India Limited and Aftek Limited.