

HYTONE TEXTSTYLES LIMITED

May 30, 2017

To,
The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Script Code: 514258

Dear Sirs,

Sub : Audited Financial Results for the Quarter / Year Ended March 31, 2017

Ref : Regulation 33 of SEBI (LODR) Regulations, 2015

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, this is to inform to the Exchange that the Board of Directors of the Company in their meeting held on Tuesday, May 30, 2017 considered and approved the Audited Financial Results of the Company for the quarter / year ended March 31, 2017. The said Meeting of the Board of Directors commenced at 3.00 p.m. and concluded at 3.30 p.m.

With respect to above, we enclose herewith:

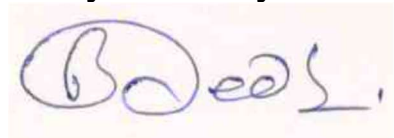
1. Statements of Audited Financial Results of the Company for the quarter / year ended March 31, 2017
2. Reports of the Auditors of the Company on the Statements of Audited Financial Results of the Company for the quarter / year ended March 31, 2017

as approved by the Board of Directors at their meeting referred above.

Please acknowledge and take the above on records.

Thanking you,

Yours Faithfully
For **Hytone Textstyles Limited**



Praful Dedhia
Executive Director
DIN- 01103424

Encl: As above



MULRAJ D. GALA
CHARTERED ACCOUNTANT

B-21, Shashtri Niketan,
R. K. Chemburkar Marg,
Behind Telephone Exchange,
Chembur Naka, Mumbai - 400 071.

Tel. : 2529 4941
Mob. : 98200 35665
E-mail : camdgala@rediffmail.com

Auditor's Report on Annual Results of Hytone Textstyles Limited pursuant to the
Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015

To,
Board of Directors,
Hytone Textstyles Limited
Navi Mumbai

We have audited the accompanying statement of Financial Results of Hytone Textstyles Limited ("the Company") for the year ended 31st March 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement has been prepared on the basis of the audited financial statements, which are the responsibility of the Company's management and which have been approved by the Board of Directors. Our responsibility is to express an opinion on this statement based on our audit of annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the Auditing Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement are free of material misstatement(s). An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a reasonable basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to the Statement:

- (i) is presented in accordance with the requirements of regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) gives a true and fair view in conformity with the Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31st March 2017.





MULRAJ D. GALA

CHARTERED ACCOUNTANT

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The Statement includes results for the quarter ended 31st March, 2017 being the balancing figure between the audited figures in respect of the full financial year and the published year to date unaudited figures up to the third quarter of the current financial year which was subject to limited review by us.

For Mulraj D. Gala
Chartered Accountants


Mulraj D. Gala
Proprietor
Membership No. 41206



Place: Navi Mumbai

Date: 30th May, 2017

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017

SN	Particulars	Quarter ended			Year Ended	
		31.03.2017	31.12.2016	31.03.2016	01.04.2016 to 31.03.2017	01.04.2015 to 31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Income from operations					
	Net Sales / Revenues from Operations	100.50	54.41	52.53	261.46	174.86
	Total Income from Operations	100.50	54.41	52.53	261.46	174.86
2	Expenditure					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Cost of Goods Sold	43.38	-	-	43.38	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expense	15.37	15.38	15.20	61.13	61.51
	(e) Depreciation and amortisation expense	19.78	6.45	4.77	38.59	19.07
	(f) Rates and Taxes	4.02	4.07	4.02	16.16	16.55
	(g) Other expenses, (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	15.22	16.94	30.85	57.39	28.80
	Total Expenditure	97.77	42.83	54.85	216.65	169.99
3	Profit from Operations before Other Income, interest & Exceptional Items (1-2)	2.72	11.58	(2.32)	44.81	4.87
4	Other Income	11.72	3.43	7.08	20.65	25.75
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	14.44	15.01	4.76	65.45	30.63
6	Interest	0.21	0.10	0.26	0.40	1.02
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	14.23	14.90	4.50	65.05	29.61
8	Exceptional Items					
9	Profit / (Loss) from ordinary activities before tax(7 + 8)	14.23	14.90	4.50	65.05	29.61
10	Tax Expenses	-	-	4.40	-	4.40
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	14.23	14.90	0.11	65.05	25.21
12	Extraordinary Items	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	14.23	14.90	0.11	65.05	25.21
14	Paid-up equity share capital					
	(Face Value of the Share Rs. 10 each)	530.00	530.00	530.00	530.00	530.00
	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	(968.01)	(1,033.06)
	a. Basic and Diluted EPS before Extraordinary Items (Not annualised)	0.27	0.28	0.00	1.23	0.48
	b. Basic and Diluted EPS after Extraordinary Items (Not annualised)	0.27	0.28	0.00	1.23	0.48

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 ST MARCH, 2017**Statement of Assets and Liabilities****(Rs. In lakhs)**

SN		Particulars	31.03.2017	31.03.2016
			(Audited)	(Audited)
A EQUITY AND LIABILITIES				
1	Shareholders' funds			
	(a)	Share capital	1,365.00	1,365.00
	(b)	Reserves and surplus	(748.29)	(813.84)
	(c)	Money received against share warrants	-	-
	Sub-total - Shareholders' funds		616.71	551.16
2	Share application money pending allotment		-	-
3	Non-current liabilities			
	(a)	Long-term borrowings	9.86	0.13
	(b)	Deferred tax liabilities (net)	-	-
	(c)	Other long-term liabilities	121.01	121.01
	(d)	Long-term provisions	-	7.07
	Sub-total - Non-current liabilities		130.87	128.20
4	Current liabilities			
	(a)	Short-term borrowings	-	-
	(b)	Trade payables	24.95	4.24
	(c)	Other current liabilities	113.30	104.07
	(d)	Short-term provisions	3.13	0.71
	Sub-total - Current liabilities		141.37	109.02
	TOTAL - EQUITY AND LIABILITIES (1+2+3+4)		888.96	788.88
B ASSETS				
1	Non-current assets			
	(a)	Fixed assets	448.69	420.63
	(b)	Capital WIP	-	-
	(b)	Non-current investments	127.00	46.55
	(c)	Deferred tax assets (net)	-	-
	(d)	Long-term loans and advances	65.47	120.92
	Sub-total- Non-Current assets		641.16	588.11
2	Current Assets			
	(a)	Current investments	100.00	35.00
	(b)	Inventories	-	-
	(c)	Trade receivables	45.01	-
	(d)	Cash and Cash equivalents	38.66	14.26
	(e)	Short-term loans and advances	50.69	148.94
	(f)	Other Current Assets	3.45	2.57
	Sub-total - Current assets		247.81	200.78
	TOTAL-ASSETS		888.96	788.88



For MULRAJ D. GALA
CHARTERED ACCOUNTANT

M. No. 41206

Notes:

- 1 The above results were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors of the Company held on **30th May, 2017**
- 2 The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the 3rd quarter of the relevant financial year.
- 3 Investors' Complaints: Pending at the beginning of the Quarter Nil. Received during the Quarter Nil. Cleared during the Quarter Nil. End of the Quarter Nil.
- 4 Previous period / year figures have been regrouped, rearranged and reclassified wherever necessary to correspond with those of the current period.

For HYTONE TEXTYLES LIMITED



Place : Navi Mumbai

For MULRAJ D. GALA
CHARTERED ACCOUNTANT



M. No. 41206

