GRAVISS

HOSPITALITY

QUALITY · PASSION · INNOVATION

November 30, 2017

To,
Department of Corporate Services (DCS)
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001

<u>Scrip Code: 509546</u>

Dear Sir/Madam,

Sub: Unaudited Standalone Financial Results for the Second Quarter ended 30th September, 2017

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V. Sankar Aiyar & Co.
CHARTERED ACCOUNTANTS
2-C, Court Chambers
35, New Marine Lines
Mumbai - 400 020

LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2017.

The Board of Directors
Graviss Hospitality Limited
Mumbai.

1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s. Graviss Hospitality Limited ("the Company") for the half year ended 30th September, 2017 (the Statement) being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIT/CFD/FAC/62/2016 dated 5th July 2016. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *"Review of Interim Financial Information performed by the Independent Auditor of the Entity"*

GRAVISS HOSPITALITY LIMITED

Regd office: Plot no. J-177, Pimpri Chinchwad Industrial Area, M.I.D.C., Bhosari, Pune-411 026.
CIN: L55101PN1959PLC012761

PART-I | Rupees in lakh

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2017

Sr. No.		Particulars	STANDALONE Quarter ended 30-09-2017 Unaudited	30-06-2017 Unaudited	30-09-2016 Unaudited	Half year ended 30-09-2017 Unaudited	30-09-2016 Unaudited	Year Ended 31-03-2017 Audited
1.		Income from operations						
	(a)	Revenue from Operations	791	920	894	1,711	1,823	4,147
	(b)	Other Income	215	215	267	431	538	76
		Total Income	1,007	1,135	1,161	2,142	2,360	4,223
2.		Expenses:						
	(a)	Purchases	91	109	111	200	261	597
	(b)	Changes in Stock	8	4	9	12	(0)	(32)
	(c)	Employee benefits expenses	280	268	349	548	721	1,314
	(d)	Finance Cost	40	40	46	80	80	164
	(e)	Depreciation and Amortization Expenses	166	165	150	331	299	472
	(f)	Power, Fuel and Water	77	73	93	150	178	331
	(g)	Other expenses	568	618	702	1,186	1,409	1,940
		Total Expenses	1,231	1,277	1,460	2,508	2,947	4,787
3.		Profit before exceptional and extraordinary items and tax (1-2)	(224)	(142)	(299)	(366)	(587)	(564)
4.		Exceptional items		-		-	-	
5.		Profit before extraordinary items and tax (3-4)	(224)	(142)	(299)	(366)	(587)	(564)
6.		Extraordinary items (net of tax expenses)		-		-	-	
7.		Profit before tax (5-6)	(224)	(142)	(299)	(366)	(587)	(564)
8.		Tax expenses						
		Current Tax		-				
		Deferred Tax Expenses / (Credit)	(69)	(44)	(92)	(113)	(181)	(174)
		Total Tax expenses	(69)	(44)	(92)	(113)	(181)	(174)
9.		Profit (loss) for the period	(155)	(98)	(206)	(253)	(406)	(390)
10.		Profit (loss) for the period attributable to:						
		-Owners of the Company		-		-	-	
		-Non-controlling interest		-		-	-	
11.		Other Comprehensive Income / (Loss)	-	-	-	-	-	-
(A)	(i)	Items that will not be reclassified to profit or loss	(2)	(2)	(2)	(4)	(4)	-
	(ii)	Income tax relating to items that will not be reclassified to profit or loss		-		-	-	
(B)	(i)	Items that will be reclassified to profit or loss		-		-	-	
	(ii)	Income tax relating to items that will be reclassified to profit or loss		-		-	-	
		Total other comprehensive income	(2)	(2)	(2)	(4)	(4)	-
12.		Total comprehensive income / (loss) for the period	(157)	(100)	(208)	(257)	(410)	(390)
13.		Total comprehensive income / (loss) for the period attributable to:	(157)	(100)	(208)	(257)	(410)	(390)
		-Owners of the Company		-				
		-Non-controlling interest		-				
14.		Profit (loss) for the period	(157)	(100)	(208)	(257)	(410)	(390)
15.		Details of equity share capital						
		Paid up Equity Share Capital	1,410	1,410	1,410	1,410	1,410	1,410
		Face value of equity share capital- Rs.	2	2	2	2	2	2
16.		Earning Per equity share - (Rs.)						
	(i)	Basic	(0.22)	(0.14)	(0.30)	(0.36)	(0.58)	(0.55)
	(ii)	Diluted	(0.22)	(0.14)	(0.30)	(0.36)	(0.58)	(0.55)

PART-II

Select Information for the Quarter and Half year Ended 30 September 2017

Sr. No.		Particulars	30-09-2017 Unaudited	30-06-2017 Unaudited	30-09-2016 Unaudited	Year to date 30-09-2017 Unaudited	30-09-2016 Unaudited	Year Ended '31-03-2017 Audited
A		PARTICULARS OF SHAREHOLDING						
1		Public shareholding						
		Number of Shares	177,82,425	177,82,425	177,82,425	177,82,425	177,82,425	177,82,425
		Percentage of shareholding	25	25	25	25	25	25
2		Promoters and Promoters Group Shareholding						
	(a)	Pledged / encumbered shares		Nil	NIL	NIL	NIL	NIL
		Number of shares						
		Percentage of shares (as % of the total shareholding of Promoter & Promoter Group)						
		Percentage of shares (as % of the total share capital of the Company)						
	(b)	Non encumbered shares						
		Number of shares	527,36,710	527,36,710	527,36,710	527,36,710	527,36,710	527,36,710
		Percentage of shares (as % of the total shareholding of Promoter & Promote	100	100	100	100	100	100
		Percentage of shares (as % of the total share capital of the Company)	75	75	75	75	75	75

B	INVESTOR COMPLAINTS	Quarter ended 30-09-2017
	Pending at the beginning of the quarter	0
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	0

NOTES:

1. The above unaudited results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 30-11-2017.

2. The Standalone unaudited results for the quarter have been reviewed by the Statutory auditors.

3 (i) The Company has adopted Indian Accounting Standards ("Ind AS") from 01-04-2017 and accordingly above financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.

(ii) The Ind AS compliant financial results for the corresponding quarter ended 30th September 2016 and corresponding half year ended 30th September 2016, have been stated in terms of SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July 2016.

(iii) The financial results relating to quarter ended 30th September 2016 and half year ended 30th September 2016, under Ind AS have not been subjected to limited review by statutory auditors of the Company. The company has exercised due diligence and ensured that the financial results provide a true and fair view of its affairs in accordance with the Companies (Indian Accounting Standards) Rules, 2015.